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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(Joint provisional liquidators appointed)

(For restructuring purposes only)

(Incorporated in Bermuda with limited liability)

(Stock Code: 539)

TRADING SUSPENSION

At the request of Victory City International Holdings Limited (the “**Company**”), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been suspended with effect from 10:24 a.m. on Monday, 22 March 2021 and will remain suspended pending the release of an announcement in respect of the press release issued by the Financial Reporting Council and fulfilment of any resumption guidance that may be set by the Stock Exchange.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirement of the Rules Governing the Listing of Securities on the Stock Exchange.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board

Victory City International Holdings Limited

(Joint provisional liquidators appointed)

(For restructuring purposes only)

Li Ming Hung

Chairman and executive director

Hong Kong, 22 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Ming Hung (Chairman), Mr. Chen Tien Tui (Chief Executive Officer) and Mr. Lee Yuen Chiu Andy, and the independent non-executive directors of the Company are Mr. Kan Ka Hon and Mr. Phaisalakani Vichai.

* *for identification purposes only*