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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 661)

POSITIVE PROFIT ALERT

This announcement is made by China Daye Non-Ferrous Metals Mining Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and the information currently available to the Board, the Group is expected to record a substantial increase in profit as compared with that for the year ended 31 December 2019.

The Board considers that the anticipated significant increase in profit of the Group for year ended 31 December 2020 is mainly attributable to (i) rising prices of non-ferrous metals, cathode copper, gold and silver; (ii) reduction in financial expenditure due to certain preferential loans the Company obtained during the epidemic; and (iii) certain tax incentives and social insurance fee reduction enjoyed by the Company during the epidemic.

In view of the above, the Board expects that the revenue for the year ended 31 December 2020 amounted to approximately RMB29,387,562,000 (2019: RMB32,805,685,000), representing a year-on-year decrease of approximately 10.42%. Profit for the year was approximately RMB301,636,000 (2019: RMB173,548,000), representing a year-on year increase of approximately 73.81%.

As at the date of this announcement, the Company is in the course of finalizing the annual results for the year ended 31 December 2020. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which has not been audited or reviewed by the Company’s auditor. Details of the Group’s annual results for the year ended 31 December 2020 will be disclosed in the 2020 annual results announcement to be published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Daye Non-Ferrous Metals Mining Limited
Wang Yan
Chairman

Hong Kong, 23 March 2021

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Wang Yan, Mr. Long Zhongsheng, Mr. Yu Liming and Mr. Chen Zhimiao; and three independent non-executive Directors, namely Mr. Wang Qihong, Mr. Wang Guoqi and Mr. Liu Jishun.