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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

EUR Preference Shares Stock Code: 4604

USD Preference Shares Stock Code: 4620

## **ANNOUNCEMENT ON THE RESIGNATION OF THE CHAIRMAN OF THE BOARD OF SUPERVISORS**

Mr. Yang Guozhong tendered his resignation to the board of supervisors of Industrial and Commercial Bank of China Limited (the “**Bank**”) today. Due to change in job assignment, Mr. Yang Guozhong has resigned as supervisor and chairman of the board of supervisors of the Bank. According to relevant regulations, the resignation of Mr. Yang Guozhong takes effect when it is tendered to the board of supervisors of the Bank. Mr. Yang Guozhong has confirmed that he has no disagreement with the board of supervisors of the Bank and there are no matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank.

During his tenure as supervisor and chairman of the board of supervisors of the Bank, Mr. Yang Guozhong has performed his duties diligently and conscientiously and has been keen to make progress. He has led the board of supervisors of the Bank in seriously implementing economic and financial policies and regulatory requirements of the State, firmly and effectively performed supervisory duties, promoted improvement of corporate governance, and has achieved remarkable results in areas including optimizing the board of supervisors’ operation mechanism, innovating supervision methods, serving the development of the real economy, strengthening strategic supervision, handling the pandemic prevention and control properly, supporting the resumption of work and production, winning a decisive victory in poverty alleviation, fostering corporate culture, as well as protecting the interests of the company and shareholders. The board of supervisors of the Bank would like to give high praise and pay heartfelt respect and sincere gratitude to Mr. Yang Guozhong for his outstanding contributions to the Bank during his tenure of service.

**The Board of Supervisors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
23 March 2021

*As at the date of this announcement, the board of directors comprises Mr. CHEN Siqing and Mr. LIAO Lin as executive directors, Mr. LU Yongzhen, Mr. ZHENG Fuqing, Mr. FENG Weidong and Ms. CAO Liqun as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Nout WELLINK and Mr. Fred Zulu HU as independent non-executive directors.*