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LONG WELL INTERNATIONAL HOLDINGS LIMITED

久康國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 850)

CHANGE OF FINANCIAL YEAR END DATE

This announcement is made by Long Well International Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

CHANGE OF FINANCIAL YEAR END DATE

The board of directors of the Company (the “**Board**”) announces that it has resolved to change the financial year end date of the Company from 31 March to 30 June effective immediately. Accordingly, the next financial year end date of the Company will be 30 June 2021 and the next published audited financial statements of the Company will cover a 15-month period from 1 April 2020 to 30 June 2021.

REASONS FOR THE CHANGE

The Board considers that the change of financial year end date to 30 June will enable the Group to rationalise and mobilise its resources with higher efficiency for the preparations of results announcement as well as interim and annual reports given the change will avoid competition of resources with other listed companies with regard to results announcement and interim/annual reports-related external services under the peak reporting season in the market.

The Board neither foresee any material adverse impact on the Group as a result of the change of financial year end date of the Company, nor is there any other matter of significance that needs to be brought to the attention of the shareholders of the Company in this regard.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Following the change of financial year end date, the Company is required to announce and publish its consolidated financial information for the relevant financial periods on or before the following relevant deadlines as set out below:

Financial period covered	Deadline for publishing results announcement	Deadline for despatch of financial report
Unaudited second interim results for the 12-month period from 1 April 2020 to 31 March 2021	31 May 2021	30 June 2021
Audited financial results for the 15-month period from 1 April 2020 to 30 June 2021	30 September 2021	31 October 2021

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 July 2018 and will remain suspended until further notice.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

By Order of the Board
Long Well International Holdings Limited
Huang Guobiao
Chairman

Hong Kong, 26 March 2021

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Huang Guobiao, Mr. Wong Kwok Leung (suspension of duties), Professor Kwong Ser Yuen Albert, Mr. Lee Siu Fung and Mr. Zhang Jiajun; (ii) one non-executive Director, namely Mr. Wu Hao; and (iii) two independent non-executive Directors, namely Mr. Cheung Kwan Hung and Mr. Lam Tze Chung Felix.