Landing International Development Limited
藍鼎國際發展有限公司
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock code: 582)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROFIT WARNING

This announcement is made by Landing International Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 4 March 2021 (the "**Announcement**") in relation to the profit warning of the Group for the year ended 31 December 2020 (the "**Year**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to provide further information to the Shareholders and potential investors of the Company that, based on the latest information currently available to the Board, the Group is expected to record a consolidated net loss for the Year ranged within ±5% as compared with the previous financial year ended 31 December 2019. The additional consolidated net loss incurred for the Year as compared to the range of approximately 10% to 20% expected decrease in loss previously stated in the Announcement is mainly attributable to the one-off impairment of goodwill and intangible assets for the Year. As such impairment loss is non-cash accounting treatment, it has no impact on the operating cashflow of the Group.

The information contained in this announcement is only based on the preliminary review on the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Company. It should be noted that the Company is in the process of finalising its annual results for the Year and such results may be subject to further amendments as appropriate. Shareholders and potential investors are advised to read carefully the Company's annual results announcement for the Year for further details, which is expected to be published by late March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 29 March 2021

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Li Chun Kei, Mr. Shek Lai Him Abraham and Mr. Du Peng as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.