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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com>

ESTIMATED RESULTS FOR THE FIRST QUARTER OF 2021

This announcement is made by the board of directors (the “**Board**”) of BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results

1 January 2021 to 31 March 2021.

(II) Estimated results

Items	Current reporting period	Corresponding period of last year
Net profit attributable to shareholders of the listed company	Earnings: RMB200 million to RMB300 million increase by: 77.56% to 166.34% as compared with the corresponding period last year	Earnings: RMB112.64 million
Basic earnings per share	Earnings: RMB0.06 per share to RMB0.09 per share	Earnings: RMB0.02 per share

II. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS FOR THE PERIOD

In the first quarter of 2021, China's economic development recorded steady progress, and new energy vehicles have maintained a good development trend. In the field of new energy passenger vehicles, the company's new flagship model "Han" is widely acclaimed by consumers, and continues to sell well. Although seasonal factors have a certain impact on the sales, the company's new energy vehicles still achieved rapid growth. In the field of new energy commercial vehicles, based on the Group's long established reputation and brand image, the company has made good progress in market development at home and abroad. In terms of fuel vehicle business, Song Plus is a hot seller, and the sales of traditional power vehicles continue to maintain rapid growth. Affected by the price fluctuation of upstream raw materials, the profit of automobile business is yet to be improved. In terms of handset components and assembly business, the Group continues to actively strengthen the cooperation between international customers, therefore to promote the steady development of the business.

III. RISK WARNING

The information contained in this announcement is an estimate only based on the preliminary assessment made by the Finance Department of the Company and has not been audited or reviewed by the auditors of the Group or the Audit Committee of the Company. Further details of the unaudited first quarterly results of the Group for the three months ended 31 March 2021 will be provided in the Company's first quarterly report for the year 2021.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 29 March 2021

As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive directors.