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FDG Kinetic Limited

五龍動力有限公司

(Receivers and Managers Appointed)

(Incorporated in Bermuda with limited liability)

(Stock Code: 378)

VOLUNTARY ANNOUNCEMENT

References are made to the circular of FDG Kinetic Limited (Receivers and Managers Appointed) (the “**Company**”) dated 10 February 2021 (the “**Circular**”) in relation to, among other matters, the Capital Reorganisation and the Rights Issue and the announcement of the Company dated 10 March 2021 in relation to the poll results of the SGM. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular, unless otherwise defined herein.

The Board wishes to inform the Shareholders and potential investors of the Company that on 25 March 2021, the Company received a letter from the receivers and managers of the Company (the “**Receivers**”) informing the Company that in light of the Shareholders rejecting the Capital Reorganisation and Rights Issue proposals at the SGM on 10 March 2021, the Receivers, with a view to salvaging the Company and hopefully releasing its latent value for the general interest and benefit of all stakeholders of the Company, have expressed an interest to submit a rescue proposal for the Company, and that the Receivers have arranged the interim funding to prepare and submit the rescue proposal. The Board will support any feasible rescue proposal from the Receivers if there are no better alternatives, and will seek advice from its professional advisers as soon as details of any rescue proposal are available.

As at the date of this announcement, the Company has not received full details of the rescue proposal from the Receivers. Further announcement(s) will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in shares or other securities of the Company.

On behalf of the Board

FDG Kinetic Limited

(Receivers and Managers Appointed)

Jaime Che

Chief Executive Officer

Hong Kong, 30 March 2021

As at the date of this announcement, the Board comprises Mr. Jaime Che (Chief Executive Officer) and Mr. Cao Zhong (suspended) as executive directors; and Mr. Hung Chi Yuen Andrew and Mr. Toh Hock Ghim as independent non-executive directors.

Website: <http://www.fdgkinetic.com>