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SOUTHERN ENERGY HOLDINGS GROUP LIMITED

南方能源控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1573)

(I) QUARTERLY UPDATE ON BUSINESS OPERATIONS AND RESUMPTION PROGRESS; AND (II) CONTINUED SUSPENSION OF TRADING

This announcement is made by Southern Energy Holdings Group Limited (the “**Company**”, and its subsidiaries, collectively, the “**Group**”) pursuant to Rules 13.24A and 13.49(3) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 2 August 2019, 15 August 2019, 21 October 2019, 31 October 2019, 1 November 2019, 15 November 2019, 27 November 2019, 18 December 2019, 2 January 2020, 31 January 2020, 31 March 2020, 12 May 2020, 30 June 2020, 20 July 2020, 12 October 2020 and 30 December 2020 respectively, in relation to, among other things, a report issued by Emerson Analytics Co. Ltd. dated 29 July 2019, resignation of independent non-executive directors and executive director of the Company, resignation of auditor and suspension of trading in the shares of the Company (the “**Shares**”) pending the publication of the annual results of the Group for the year ended 31 December 2019.

Reference is also made to the announcements of the Company dated 30 June 2020 and 1 December 2020 (together the “**Announcements**”) in relation to, among other things, the Resumption Guidance set forth by the Stock Exchange. Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

QUARTERLY UPDATE ON BUSINESS OPERATIONS AND RESUMPTION PROGRESS

As at the date of this announcement, the Company is working towards the Resumption Guidance and is taking appropriate steps to fulfil the conditions set out by the Stock Exchange, among other things, looking for suitable candidates to fill the vacancy of the independent non-executive directors. The Company will keep its shareholders and the public on, among others, the progress as and when appropriate.

The Company would also like to update its shareholders and potential investors the latest developments on the business operation of the Group.

In respect of the mines operation at the mines owned by the Group, namely Lasu Coal Mine, Luozhou Coal Mine and Weishe Coal Mine in Guizhou Province, the People's Republic of China (the "**Mines**"), remains suspended until all the required improvements have been verified and approved by the relevant government authorities. The Company will continue to monitor its existing business from time to time and to improve in order to meet the safety requirements with a view to resuming the mines operation of the Mines as soon as possible.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2020 and will remain suspended pending fulfillment of the Resumption Guidance.

Further announcement(s) will be made by the Company to inform its shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Shares.

By Order of the Board
SOUTHERN ENERGY HOLDINGS GROUP LIMITED
Xu Bo
Chairman

Guiyang, People's Republic of China
30 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Xu Bo and Mr. Xiao Zhijun.