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美好發展集團

MH DEVELOPMENT

MH Development Limited

美好發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2662)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 MARCH 2021

Reference is made to the circular (the “Circular”) and notice of annual general meeting (the “Notice of AGM”) of MH Development Limited (the “Company”) both dated 1 March 2021. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Notice of AGM.

RESULTS OF THE AGM

The Board is pleased to announce that at the annual general meeting of the Company (the “AGM”) held on 30 March 2021, all the resolutions (the “Resolution(s)”) were duly passed by the Shareholders by way of poll.

As at the date of the AGM, the total number of issued shares in the Company (the “Shares”) was 1,077,128,000, being the total number of shares entitling the Shareholders to attend and vote on the Resolutions at the AGM. There was no Share entitling the holder to attend and abstain from voting in favour of the Resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the Resolutions at the AGM. No parties had indicated in the Circular of their intention to vote against or to abstain from voting on any of the Resolutions at the AGM.

Boardroom Share Registrars (HK) Limited, the Company’s share registrar, was appointed as the scrutineer for the vote-taking at the AGM.

The poll results in respect of all the Resolutions at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		FOR	AGAINST
1.	To receive and consider the audited consolidated financial statements and the reports of the Directors and the Company's auditor for the years ended 30 June 2019 and 2020.	315,784,150 (93.7679%)	20,987,837 (6.2321%)
2.	To re-elect Ms. Liu Hui as an executive Director.	335,372,207 (99.5844%)	1,399,780 (0.4156%)
3.	To re-elect Mr. Guo Ben as an executive Director.	335,709,113 (99.6844%)	1,062,874 (0.3156%)
4.	To re-elect Mr. Shen Yang as an executive Director.	335,831,987 (99.7209%)	940,000 (0.2791%)
5.	To authorise the Board to fix the remuneration of the Directors.	336,571,987 (99.9406%)	200,000 (0.0594%)
6.	To re-appoint Zhonghui Anda CPA Limited as the independent auditor of the Company and to authorise the Board to fix its remuneration.	336,571,987 (99.9406%)	200,000 (0.0594%)
7A.	To grant a general mandate to the Directors to issue additional shares (Resolution A set out in item 7 of the Notice of AGM).	324,128,150 (96.2456%)	12,643,837 (3.7544%)
7B.	To grant a general mandate to the Directors to repurchase issued shares (Resolution B set out in item 7 of the Notice of AGM).	335,661,987 (99.6704%)	1,110,000 (0.3296%)
7C.	To extend the general mandate granted to the Directors to cover the shares repurchased by the Company (Resolution C set out in item 7 of the Notice of AGM).	324,192,150 (96.2646%)	12,579,837 (3.7354%)
SPECIAL RESOLUTION		Number of votes (%)	
		FOR	AGAINST
8.	To approve the proposed amendments to the existing articles of association of the Company and to adopt the amended and restated articles of association of the Company.	334,280,062 (99.2601%)	2,491,925 (0.7399%)

Notes:

- (i) For the full text of the resolutions, please refer to the AGM Notice.*
- (ii) The number of votes and approximate percentage of voting as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the AGM in person, by authorised representative or by proxy.*

As more than 50% of the votes were cast in favour of each of the Resolutions no. 1 to 7, all of them were duly passed as ordinary resolutions of the Company. As not less than 75% of the votes were cast in favour of the Resolution no. 8, it was duly passed as special resolution of the Company.

By Order of the Board of Directors
MH Development Limited
Liu Hui
Executive Director

Hong Kong, 30 March 2021

As at the date of this announcement, the Board comprises Ms. Liu Hui, Mr. Guo Ben and Mr. Shen Yang as the executive Directors and Mr. Ross Yu Limjoco and Mr. Zheng Yilei as the independent non-executive Directors.