

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Parenting Network Holdings Limited **中國育兒網絡控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1736)

PROFIT WARNING

This announcement is made by China Parenting Network Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders and potential investors of the Company that, based on a preliminary review of currently available information which includes, but not limited to, the unaudited consolidated financial statements of the Group for the year ended 31 December 2020 (the “**FY2020**”), the Group is expected to record a loss of approximately RMB96.5 million for FY2020 (the net profit for the year ended 31 December 2019: approximately RMB23.2 million), primarily attributable to (i) increase in the Group’s marketing and promotional expenses incurred for the development of traffic acquisition, transaction services and digitalization of CI web and its related apps in order to achieve long-term planning and growth. In 2020, the Group took measures to actively respond to and adapt to the changes in the global business environment brought about by the pandemic, and the direct impact of the principal business on the Group is not significant; and (ii) in light of the pandemic, the Group has disposed some of its financial assets and re-valued some of the remaining financial assets which resulted in one-off losses of financial assets.

The Company is still in the process of finalising the final results of the Group for FY2020. Information contained in this announcement is subject to review by the Company’s auditor and audit committee. Shareholders and potential investors should pay attention to the Company’s announcement of final results for FY2020, which is expected to be published by the end of March 2021 in compliance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Parenting Network Holdings Limited
ZHANG Lake Mozi
Chairperson

Nanjing, the People's Republic of China, 30 March 2021

As at the date of this announcement, the executive Directors are Mr. ZHANG Lake Mozi, Mr. CHENG Li and Mr. HU Qingyang; the non-executive Directors are Ms. LI Juan, Mr. WU Haiming and Mr. ZHANG Haihua; and the independent non-executive Directors are Mr. WU Chak Man, Mr. ZHAO Zhen and Mr. GE Ning.