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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated March 12, 2021 (the “Prospectus”) issued by Baidu, Inc. (the “Company”).



Baidu, Inc.

百度集團股份有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9888)

COMPLETION OF ON-MARKET PURCHASES BY STABILIZING MANAGER AND DISCONTINUANCE OF STABILIZING ACTIONS BY THE STABILIZING MANAGER

References are made to the Prospectus and the allotment results announcement of the Company dated March 22, 2021 (the “**Announcement**”). As disclosed in the Announcement, there was an over-allocation of 14,250,000 Offer Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed pursuant to the Stock Borrowing Agreement, with such borrowed shares in turn to be covered by, among other methods, Shares purchased in the secondary market at prices that do not exceed the Public Offer Price.

We hereby announce that on March 30, 2021, the Stabilizing Manager has completed the purchase of 14,250,000 Shares in the secondary market at prices that do not exceed the Public Offer Price. As disclosed on page 344 of the Prospectus, stabilizing action in connection with the Global Offering by the Stabilizing Manager may be discontinued at any time. As at the date of this announcement, all stabilizing actions had discontinued. No further stabilizing actions will be undertaken by the Stabilizing Manager before the end of the stabilization period.

We will make a further announcement after the end of the stabilization period in connection with the Global Offering pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

By Order of the Board
Baidu, Inc.
Mr. Robin Yanhong Li
*Chairman of the Board
and Chief Executive Officer*

Hong Kong, March 30, 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Robin Yanhong Li as director, and Mr. James Ding, Mr. Brent Callinicos, Mr. Yuanqing Yang and Mr. Jixun Foo as independent directors.