FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)

(Stock Code: 6088)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual results announcement of FIT Hon Teng Limited (the "**Company**") for the year ended December 31, 2020 dated March 29, 2021 (the "**Announcement**"). Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to make the following clarifications:

- In the consolidated income statement on page 2 of the Announcement, a note number "11" is added to the line item "Other (losses)/gains – net".

		2020	2019
		USD'000	*USD'000*
Other (losses)/gains – net	*11*	**(2,541)**	14,653

- Underneath the section headed "10. TRADE AND OTHER PAYABLES" on page 15 of the Announcement, a section headed "11. OTHER (LOSSES)/GAINS – NET" is added.

11 OTHER (LOSSES)/GAINS – NET

	2020	2019
	USD'000	*USD'000*
Net foreign exchange gains	**9,320**	24,713
Fair value gains/(losses) on financial assets at fair value through profit or loss		
– unlisted convertible preferred shares	**(57,164)***	–
– currency forward contracts	**37,575**	(7,787)
– unlisted private fund investments	**(397)**	–
Gains/(losses) on disposal of property, plant and equipment	**2,010**	(2,717)
Gain on disposal of subsidiaries	**5,901**	–
Others	**214**	444
	(2,541)	14,653

* During the year ended December 31, 2020, the Group recorded a fair value loss of US$57,164,000 against its entire carrying amount of its investment in the convertible preferred shares in Kantatsu Co., Ltd.

- Underneath the section headed "AUDIT COMMITTEE" on page 25 of the Announcement, a section headed "SCOPE OF WORK OF PRICEWATERHOUSECOOPERS" is added.

SCOPE OF WORK OF PRICEWATERHOUSECOOPERS

The figures in respect of the Group's consolidated balance sheet, consolidated income statement, consolidated statement of comprehensive income and the related notes thereto for the year ended December 31, 2020 as set out in this announcement have been agreed by the Group's auditor, PricewaterhouseCoopers, with respect to the amounts set out in the Group's audited consolidated financial statements for the year. The work performed by PricewaterhouseCoopers in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by PricewaterhouseCoopers on this results announcement.

Save as disclosed above, all other information in the Announcement shall remain unchanged.

By order of the Board
FIT Hon Teng Limited*
LU Sung-Ching
Chairman of the Board

Hong Kong, March 31, 2021

As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive Directors, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang, Mr. CHAN Wing Yuen Hubert and Mr. TRAINOR-DEGIROLAMO Sheldon as independent non-executive Directors.

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