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## JOINT ANNOUNCEMENT



**EASYKNIT INTERNATIONAL  
HOLDINGS LIMITED**  
永義國際集團有限公司  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1218)**



**EMINENCE ENTERPRISE LIMITED**  
高山企業有限公司  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 616)**

### FURTHER DELAY IN DESPATCH OF CIRCULAR

**VERY SUBSTANTIAL  
ACQUISITION**

**CONNECTED TRANSACTION  
AND  
VERY SUBSTANTIAL DISPOSAL**

Reference is made to the joint announcements issued by Easyknit International Holdings Limited (“**Easyknit**”) and Eminence Enterprise Limited (“**Eminence**”) dated 9 November 2020, 4 January 2021, 22 January 2021 and 19 February 2021 (collectively, the “**Announcements**”) in relation to, among other things, the Sale and Purchase Agreement and delay in despatch of circular; and the composite offer and response document dated 26 March 2021 jointly issued by Ace Winner Investment Limited (the “**Offeror**”) and Eminence in relation to the voluntary conditional cash offer (the “**Share Offer**”) by Altus Investments Limited for and on behalf of the Offeror, a wholly-owned subsidiary of Easyknit, for all issued shares of Eminence (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the “**Composite Document**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements and the Composite Document.

As stated in the Announcements, a joint circular (the “**Joint Circular**”) containing, among other matters, (i) details of the Sale and Purchase Agreement; (ii) financial information on the Easyknit Group; (iii) financial information on the Eminence Group; (iv) an independent property valuation report on the Properties; (v) a letter from the Eminence Independent Board Committee containing its recommendations to the Eminence Independent Shareholders; (vi) a letter of recommendation from the Eminence Independent Financial Adviser containing its advice to the Eminence Independent Board Committee and the Eminence Independent Shareholders; (vii) a notice of the Easyknit SGM; and (viii) a notice of the Eminence SGM, was expected to be despatched to the Easyknit Shareholders and the Eminence Shareholders respectively on or before 31 March 2021.

As stated in the Composite Document, Easyknit does not at present and in the near term intend to dispose of or redeploy the assets of the EE Group other than in the ordinary course of business. If

the Share Offer becomes unconditional, on completion of the Share Offer, EE will become a subsidiary of Easyknit and Easyknit will review with EE Board their respective businesses and operations and whether changes are desirable in order to maximise efficiencies and exploit possible synergies. If any changes are proposed as a result of that review, they will be made in compliance with the Listing Rules and (if relevant at the time) the Takeovers Code.

As additional time is required for finalising the information to be included in the Joint Circular, and to consider the implications of the result of the Share Offer, which is not expected to be known before 16 April 2021, despatch of the Joint Circular will be further postponed to a date on or before 12 May 2021.

By order of the Easyknit Board  
**EASYKNIT INTERNATIONAL  
HOLDINGS LIMITED**  
**Koon Ho Yan Candy**  
*President and Chief Executive Officer*

By order of the Eminence Board  
**EMINENCE ENTERPRISE LIMITED**  
**Lai Law Kau**  
*Chairman and Chief Executive Officer*

Hong Kong, 31 March 2021

*As at the date hereof, the Easyknit Board comprises Ms. Koon Ho Yan Candy, Ms. Lui Yuk Chu and Mr. Tse Wing Chiu Ricky as executive Easyknit Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Lau Chak Hang Charles as independent non-executive Easyknit Directors.*

*As at the date hereof, the Eminence Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive Eminence Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive Eminence Directors.*

*In case of any inconsistency, the English version of this joint announcement shall prevail over the Chinese version.*