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長江製衣有限公司  
**YANGTZEKIANG GARMENT LIMITED**  
(incorporated in Hong Kong with limited liability)  
(Stock Code: 00294)

**CHANGE OF EXECUTIVE DIRECTOR**

The Board announces that, with effect from 31 March 2021,

- (1) Mr. So Ying Woon, Alan has resigned as an executive Director and has ceased to be a member of the Risk Management Committee of the Company; and
- (2) Madam Chan Suk Ling, Shirley has been appointed as an executive Director.

The board (the “**Board**”) of directors (the “**Directors**”) of YangtzeKiang Garment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 31 March 2021, Mr. So Ying Woon, Alan has resigned as an executive Director and Madam Chan Suk Ling, Shirley has been appointed as an executive Director.

**(1) Resignation of executive Director**

Mr. So Ying Woon, Alan (“**Mr. So**”) has resigned as an executive Director and has ceased to be a member of the Risk Management Committee of the Company with effect from 31 March 2021 as part of his retirement plan.

Mr. So has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to take this opportunity to express its gratitude to Mr. So for his valuable contribution to the Company during his tenure of service.

**(2) Appointment of executive Director**

Madam Chan Suk Ling, Shirley (“**Madam Chan**”) has been appointed as an executive Director with effect from 31 March 2021.

**Chan Suk Ling, Shirley**, BBS, JP, aged 69, joined the Group in 1973 and was appointed as a Director in 1983. Madam Chan resigned as an executive Director in April 2020 and was re-appointed as an executive Director with effect from 31 March 2021. Madam Chan is an executive director and the Vice Chairman of the board of directors of YGM Trading Limited, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 00375). Madam Chan has extensive experience of management in the garment retail and wholesale business. She is a Council Member of the Hong Kong Trade Development Council (“**HKTDC**”), the Chairman of Staff & Finance Committee of HKTDC, the Honorary President of the Chinese Manufacturers’ Association of Hong Kong, the Chairman Emeritus of Hong Kong Brand Development Council, the Vice President of the Guangdong Association of Enterprises with Foreign Investment, a Council Member of The Hong Kong Polytechnic University (“**PolyU**”), the Chairman of Advisory Committee on Textile and Clothing Industries of PolyU and the Supervisor of Yau Yat Chuen School. She received a Bachelor’s degree from Nottingham Trent University, the United Kingdom in 1973.

Madam Chan is sister of Mr. Chan Wing Fui, Peter and Mr. Chan Wing Sun, Samuel, and cousins of Mr. Chan Wing Kee, Mr. Chan Wing To and Madam Chan Suk Man, all of which are executive Directors.

As at the date of this announcement, Madam Chan is beneficially interested in 5,059,816 shares of the Company, representing approximately 2.45% of the total issued shares of the Company.

Madam Chan has no service contract nor any specified length or proposed length of service with the Company. Madam Chan will hold office only until the first annual general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation at least once every three years at each annual general meeting, in accordance with the articles of association of the Company.

Madam Chan will receive an annual director's fee of HK\$40,000 which is determined by the Board on the recommendation of the remuneration committee of the Company with reference to her duties and responsibilities within the Company and the prevailing market conditions. Her remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed above, as at the date of this announcement, Madam Chan does not (a) hold any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (b) have any relationship with any other directors, senior management, substantial shareholder or controlling shareholder of the Company; (c) hold any other positions with the Company or other members of the Group; and (d) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above, there are no other matters relating to Madam Chan's appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Madam Chan for re-joining the Board as an executive Director.

By Order of the Board  
**Yangtzekiang Garment Limited**  
**Chan Wing Fui, Peter**  
*Chairman*

Hong Kong, 31 March 2021

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee, Mr. Chan Wing To, Madam Chan Suk Man, Mr. Chan Wing Sun, Samuel and Madam Chan Suk Ling, Shirley, and three independent non-executive Directors, namely Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.*