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TIAN YUAN HEALTHCARE

天元医疗

CHINA TIAN YUAN HEALTHCARE GROUP LIMITED

中國天元醫療集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 557)

PROFIT WARNING

This announcement is made by the board of directors (the “**Board**”) of China Tian Yuan Healthcare Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2020, the Group is expected to record a net loss of not less than HK\$100 million as compared to the net loss of approximately HK\$190 million for the year ended 31 December 2019. Based on the information currently available, the expected loss for the year ended 31 December 2020 was mainly attributable to (i) an expected impairment loss on trademark which is estimated to be approximately HK\$65 million; and (ii) decrease in revenue mainly due to the exclusion of revenue from hospitality segment which was amounted to approximately HK\$66 million and classified under discontinued operation in 2019.

As the Company is still in the process of finalising the annual results for the year ended 31 December 2020, the information contained in the announcement is only based on the preliminary review of the Company’s unaudited consolidated management accounts which have not been reviewed or audited by the auditors of the Company and may be subject to adjustment based on further updated information. Shareholders and potential investors are therefore advised to refer to the formal results announcement of the Group for the year ended 31 December 2020 which is currently expected to be published in the week of 19 April 2021.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on Monday, 24 August 2020 and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Tian Yuan Healthcare Group Limited
Zhang Xian
Executive Director

Hong Kong, 31 March 2021

As at the date of this announcement, the Board is composed of seven directors of which Mr. Wang Huabing (chairman) and Ms. Zhang Xian are the executive directors, Ms. He Mei and Mr. Zhou Yuan are the non-executive directors and Mr. Hu Baihe, Mr. Yuen Kwok Kuen and Mr. Guo Jingbin are the independent non-executive directors.