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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

**DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS
POSSIBLE DELAY IN DESPATCH OF 2020 ANNUAL REPORT
POSTPONEMENT OF BOARD MEETING
AND
SUSPENSION OF TRADING**

This announcement is made by China Huarong Asset Management Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”).

DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) that the publication of the annual results of the Group for the year ended 31 December 2020 (the “**2020 Annual Results**”) will be delayed as a relevant transaction of the Company is still being finalised and the auditor of the Company (the “**Auditor**”) will need more information and time to complete the necessary audit procedures for the audit of the financial information of the Group for the year ended 31 December 2020.

The Company is working closely with the Auditor to provide all the required information and documents so that the Auditor can complete its audit as soon as possible. However, the expected date of the publication of the 2020 Annual Results will need to be further agreed with the Auditor and a separate announcement will be made for this.

Pursuant to Rule 13.49(3) of the Listing Rules, where an issuer is unable to publish its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the Auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2020 at this stage as it may not accurately reflect the financial performance and position of the Group and the publication of the unaudited management accounts could confusion and may be misleading to the Shareholders and potential investors of the Company.

POSSIBLE DELAY IN DESPATCH OF 2020 ANNUAL REPORT

Pursuant to Rule 13.46(2)(a) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 December 2020 (the “**2020 Annual Report**”) to the Shareholders not more than four months after the end of the financial year (i.e. on or before 30 April 2021). Due to the delay in the publication of the 2020 Annual Results, it is expected that there may be a possible delay in the despatch of the 2020 Annual Report.

The possible delay in the despatch of the 2020 Annual Report, if materialised, will constitute a non-compliance with Rule 13.46(2)(a) of the Listing Rules. The Company will publish further announcement(s) to inform the Shareholders of the date of despatch of the 2020 Annual Report as and when appropriate.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 19 March 2021 in relation to the date of a meeting of the Board (the “**Board Meeting**”) to be held on 31 March 2021 for the purpose of, among other matters, considering and approving the 2020 Annual Results and its publication. Due to the aforesaid delay, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the Shareholders and potential investors of the Company regarding the date of the Board Meeting to approve the 2020 Annual Results and its publication as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the H shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on 1 April 2021, pending the publication of the 2020 Annual Results. The Company will publish further announcement(s) to inform the Shareholders and potential investors of the Company any update information as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huarong Asset Management Co., Ltd.
WANG Zhanfeng
Chairman

Beijing, the PRC
31 March 2021

As at the date of this announcement, the Board comprises Mr. WANG Zhanfeng and Mr. WANG Wenjie as executive directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping, Mr. XU Nuo and Mr. ZHOU Langlang as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.