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## **CMMB VISION HOLDINGS LIMITED** **中國移動多媒體廣播控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 471)

### **COOPERATION AGREEMENT WITH SHANGHAI HUACE TO DEVELOP BEIDOU HIGH-PRECISION POSITIONING SERVICES OVER ASIA PACIFIC**

CMMB Vision Holdings Limited (the "**Company**") is pleased to announce that CMMB Silkwave Limited ("**CMMB Silkwave**"), a wholly-owned subsidiary of the Company, and Shanghai Huace Navigation Technology Ltd. ("**Huace**") entered into a strategic collaboration framework agreement to jointly develop the BeiDou ("**BeiDou**") high-precision navigation applications and services premising on the signal enhancement system that is based AsiaStar ("**AsiaStar**") satellite platform of the company. The service will cover the Asia-Pacific regions. The collaboration paves the way for future commercial deployment of a wide range of applications in autonomous driving, automobile travel, maritime vessels, smart cities, and IoT industries, etc.

Both parties are optimistic about the future prospects of the BeiDou service for vehicular navigation, wearable devices, BeiDou+5G converged applications, emergency rescue, ocean transportation, electricity, agriculture and other fields. In light of Huace's advantages in technology research and terminal development, and CMMB Silkwave's advantages in satellite data distribution, connected-car navigation and other business areas, the two parties after full discussion and negotiation decided to form the strategic partnership, which will engage in AsiaStar signal enhancement based on BeiDou high-precision navigation application development and testing.

The AsiaStar satellite has footprint over the whole of Asia. It has similar L-band frequencies as the BeiDou system. Through its mobile broadcast-distribution capability, AsiaStar can provide signal enhancement to BeiDou terminals on the ground anytime anywhere, which when synchronized with BeiDou's navigation signals, can derive centimetre-level precision positioning. AsiaStar platform is owned by Silkwave Holdings Limited, an associate company of the company, whose service is managed and operated by the company.

Huace is a listed company on the Shenzhen Stock Exchange (stock code: 300627). It has won the First Prize for BeiDou Navigation Innovation Application Competition. It is committed to providing high-precision data collection and application solutions, focusing on BeiDou satellite high-precision navigation and positioning. Its core strengths include technology research and development, manufacturing, integration and industrial application. It has developed more than 490 patents, including 260 China authorized patents, 31 foreign-related patents. It is one of the

leading players in the BeiDou high-precision navigation industry. In 2019, it was selected as one of the Top 50 High-growth Companies of Chinese Geo-Information Industry, and once more named China's Top 100 Geo-Information Industry Companies.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**CMMB Vision Holdings Limited**

**Wong Chau Chi**  
Chairman

Hong Kong, 1 April 2021

*As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan, Dr. LI Jun and Mr. CHOW Kin Wing.*