Monthly Return of Equity Issuer on Movements in Securities

**For the month ended
(dd/mm/yyyy) :**   **31/03/2021**

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer   Huishang Bank Corporation Limited

Date Submitted   7 April 2021

I. Movements in Authorised Share Capital

1. Ordinary Shares

<table>
<tr><td colspan="4">(1) Stock code : 3698   Description : H shares</td></tr>
<tr><td></td><td>No. of ordinary shares</td><td>Par value (RMB)</td><td>Authorised share capital (RMB)</td></tr>
<tr><td>Balance at close of preceding month</td><td>3,478,750,000</td><td>1.00</td><td>3,478,750,000</td></tr>
<tr><td>Increase/(decrease)</td><td>Nil</td><td></td><td>Nil</td></tr>
<tr><td>Balance at close of the month</td><td>3,478,750,000</td><td>1.00</td><td>3,478,750,000</td></tr>
<tr><td colspan="4">(2) Stock code : N/A   Description : Domestic shares</td></tr>
<tr><td></td><td>No. of ordinary shares</td><td>Par value (RMB)</td><td>Authorised share capital (RMB)</td></tr>
<tr><td>Balance at close of preceding month</td><td>10,411,051,211</td><td>1.00</td><td>10,411,051,211</td></tr>
<tr><td>Increase/(decrease)</td><td>Nil</td><td></td><td>Nil</td></tr>
<tr><td>Balance at close of the month</td><td>10,411,051,211</td><td>1.00</td><td>10,411,051,211</td></tr>
</table>

2. Preference Shares

Stock code : __4608__ Description : **U.S.$888,000,000 5.50% Non-Cumulative Perpetual Offshore Preference Shares ("Offshore Preference Shares")**

	No. of preference shares	Par value (RMB)	Authorised share capital (U.S.$) (See Remark 1)
Balance at close of preceding month	44,400,000	100.00	888,000,000
Increase/(decrease)	Nil		Nil
Balance at close of the month	44,400,000	100.00	888,000,000

3. Other Classes of Shares

Stock code : __N/A__ Description : _____

	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month:
- Ordinary Shares: __RMB13,889,801,211__
- Preference Shares: __U.S.$888,000,000__

March 2019

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference shares	No. of other classes of shares
	(1) H shares	(2) Domestic shares		
Balance at close of preceding month	3,478,750,000	10,411,051,211	44,400,000	N/A
Increase/ (decrease) during the month	Nil	Nil	Nil	N/A
Balance at close of the month	3,478,750,000	10,411,051,211	44,400,000	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
1. N/A _____ _____ _____ (/ /) shares *(Note 1)*						
2. N/A _____ _____ _____ (/ /) shares *(Note 1)*						
3. N/A _____ _____ _____ (/ /) shares *(Note 1)*						

Total A.   (Ordinary shares) N/A
(Preference shares) N/A
(Other class) N/A

Total funds raised during the month from exercise of options (State currency)   N/A

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A _____ _____ (/ /)						
Stock code (if listed) _____						
Class of shares issuable *(Note 1)* _____						
Subscription price _____						
EGM approval date (if applicable) (dd/mm/yyyy) _____ (/ /) _____						
2. N/A _____ _____ (/ /)						
Stock code (if listed) _____						
Class of shares issuable *(Note 1)* _____						
Subscription price _____						
EGM approval date (if applicable) (dd/mm/yyyy) _____ (/ /) _____						
3. N/A _____ _____ (/ /)						
Stock code (if listed) _____						
Class of shares issuable *(Note 1)* _____						
Subscription price _____						
EGM approval date (if applicable) (dd/mm/yyyy) _____ (/ /) _____						
4. N/A _____ _____ (/ /)						
Stock code (if listed) _____						
Class of shares issuable *(Note 1)* _____						
Subscription price _____						
EGM approval date (if applicable) (dd/mm/yyyy) _____ (/ /) _____						

Total B.   (Ordinary shares) N/A _____
(Preference shares) N/A _____
(Other class) N/A _____

March 2019

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Offshore Preference Shares, convertible compulsorily upon occurrence of a trigger event pursuant to the terms and conditions with respect to the Offshore Preference Shares	U.S.$	888,000,000	-	888,000,000	-	1,709,653,399 H shares *(see Remark 2)*
Stock code (if listed)	4608					
Class of shares issuable *(Note 1)*	H shares					
Subscription price	The initial conversion price is HK$4.44 per H share, adjusted to HK$4.03 per H share since 29 August 2018, subject to adjustment					
EGM approval date (if applicable) (dd/mm/yyyy))	(20/06/2016)					
2. N/A						
Stock code (if listed)						
Class of shares issuable *(Note 1)*						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
3. N/A						
Stock code (if listed)						
Class of shares issuable *(Note 1)*						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					

March 2019

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
4. N/A						

Stock code (if listed) _____

Class of shares issuable *(Note 1)* _____

Subscription price _____

EGM approval date (if applicable) (dd/mm/yyyy) _____ (/ /) _____

Total C. (Ordinary shares) N/A _____

(Preference shares) N/A _____

(Other class) N/A _____

March 2019

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		
(/ /) shares *(Note 1)*		
2. N/A		
(/ /) shares *(Note 1)*		
3. N/A		
(/ /) shares *(Note 1)*		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

March 2019

Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue	At price :	State currency ———	Class of shares issuable *(Note 1)* _____			
			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	N/A
2. Open offer	At price :	State currency ———	Class of shares issuable *(Note 1)* _____			
			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	N/A
3. Placing	At price :	State currency ———	Class of shares issuable *(Note 1)* _____			
			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	N/A
4. Bonus issue			Class of shares issuable *(Note 1)* _____			
			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	N/A

March 2019

Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5. Scrip dividend	At price :	State currency ―――――	Class of shares issuable *(Note 1)* ――――――			
			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
6. Repurchase of shares			Class of shares repurchased *(Note 1)* ――――――			
			Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
7. Redemption of shares			Class of shares redeemed *(Note 1)* ――――――			
			Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
8. Consideration issue	At price :	State currency ―――――	Class of shares issuable *(Note 1)* ――――――			
			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

March 2019

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation	Class of shares issuable *(Note 1)* _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
10. Other (Please specify) At price : State currency ———	Class of shares issuable *(Note 1)* _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
	Total E. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A		

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	N/A
(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

(i)   all money due to the listed issuer in respect of the issue of securities has been received by it;

March 2019

(ii)	all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
(iii)	all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
(iv)	all the securities of each class are in all respects identical *(Note 3)*;
(v)	all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
(vi)	all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
(vii)	completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
(viii)	the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Remarks (if any):

1.   Calculated by multiplying the total number of Offshore Preference Shares issued by the issuance price of each Offshore Preference Share, being U.S.$20 each.

2.   The conversion price of the Offshore Preference Shares was adjusted to HK$4.03 per H share since 29 August 2018, subject to adjustment. The number of H shares issuable upon full conversion of the Offshore Preference Shares is equal to the aggregate liquidation preference of all the Offshore Preference Shares (being U.S.$20 for each Offshore Preference Share, as converted into Hong Kong dollars at the fixed exchange rate of U.S.$1.00 to HK$7.7589) divided by the conversion price effective after adjustment rounded down to the nearest whole number of H shares.

Submitted by: Lian Baohua

Title: The Secretary to the Board of the Bank
                    (Director, Secretary or other duly authorised officer)

Notes :

1.   State the class of shares (e.g. ordinary, preference or other).

2.   Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.

3.   "Identical" means in this context:
- *the securities are of the same nominal value with the same amount called up or paid up;*
- *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
- *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

March 2019

4.   *If there is insufficient space, please append the prescribed continuation sheet.*