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**ACE WINNER
INVESTMENT LIMITED**

*(Incorporated in Hong Kong
with limited liability)*

**EASYKNIT INTERNATIONAL
HOLDINGS LIMITED**

永義國際集團有限公司

*(Incorporated in Bermuda
with limited liability)*

(Stock Code: 1218)

**EMINENCE
ENTERPRISE LIMITED**

高山企業有限公司

*(Incorporated in Bermuda
with limited liability)*

(Stock Code: 616)

**JOINT ANNOUNCEMENT
THE SHARE OFFER HAS BECOME UNCONDITIONAL IN ALL RESPECTS
VOLUNTARY CONDITIONAL CASH OFFER
BY ALTUS INVESTMENTS LIMITED
FOR AND ON BEHALF OF THE OFFEROR, A WHOLLY-OWNED SUBSIDIARY OF
EASYKNIT INTERNATIONAL HOLDINGS LIMITED
FOR ALL ISSUED SHARES OF
EMINENCE ENTERPRISE LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE
OFFEROR AND
PARTIES ACTING IN CONCERT WITH IT)**

Financial adviser to Easyknit International Holdings Limited

ALTUS CAPITAL LIMITED

Reference is made to (i) the joint announcement issued by Easyknit International Holdings Limited (“**Easyknit**”) and Eminence Enterprise Limited (“**Eminence**”) dated 11 February 2021 in relation to, among other things, a pre-conditional voluntary conditional cash offer by Altus Investments Limited for and on behalf of Ace Winner Investment Limited (the “**Offeror**”, a wholly-owned subsidiary of Easyknit), for all issued shares of Eminence other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it, and a possible very substantial acquisition for Easyknit in relation to the Share Offer; (ii) the joint announcement (the “**Delay Announcement**”) issued by the Offeror, Easyknit and Eminence dated 4 March 2021 in relation to the delay in despatch of the Composite Document; (iii) joint announcement dated 19 March 2021 issued by the Offeror, Easyknit and Eminence in respect of the fulfilment of the pre-condition; and (iv) the composite offer and response document dated 26 March 2021 jointly issued by the Offeror and Eminence in relation to the Share Offer (the “**Composite Document**”).

Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Composite Document.

CONDITIONS TO THE SHARE OFFER

As set out in the Composite Document, the Share Offer was subject to and conditional upon the Share Offer becoming or being declared unconditional in all respects.

THE SHARE OFFER HAS BECOME UNCONDITIONAL IN ALL RESPECTS

Before the commencement of the Offer Period, the Offeror and parties acting in concert with it held 275,687,665 EE Shares in aggregate, representing approximately 29.60% of the total issued share capital of EE.

As of 4:00 p.m. on 7 April 2021, valid acceptances of the Share Offer had been received in respect of 199,291,345 EE Shares, representing approximately 21.39% of the issued share capital of EE as at the date of this joint announcement.

The EE Shares in respect of which valid acceptances have been received under the Share Offer, together with the EE Shares already held or agreed to be acquired by Easyknit, the Offeror and parties acting in concert with it, amount to 474,979,010 EE Shares, representing approximately 50.99% of the voting rights of EE as at 4:00 p.m. on the date of this joint announcement.

The condition as to acceptances of the Share Offer has been fulfilled and the Offeror has waived all of the other Conditions to the Share Offer. Accordingly, all of the Conditions to the Share Offer have been fulfilled or waived by the Offeror and the Share Offer has been declared unconditional in all respects on 7 April 2021.

Save for the EE Shares to be acquired under the Share Offer, none of the Offeror and parties acting in concert with it has (i) acquired or agreed to acquire any EE Shares or the rights over EE Shares during the Offer Period; or (ii) borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of EE during the Offer Period.

THE SHARE OFFER REMAINS OPEN FOR ACCEPTANCE

Pursuant to Rule 15.3 of the Takeovers Code, the Closing Date should be no less than fourteen (14) days after the date on which the Share Offer becomes or is declared unconditional in all respects. Accordingly (and unless the Share Offer is either revised or extended in accordance with the Takeovers Code), the Share Offer will remain open for acceptance until 4:00 p.m. on Wednesday, 21 April 2021 (the “**Final Closing Date**”) and the latest date for despatch of cheques for payments of the amounts due under the Share Offer in respect of valid acceptances received on the Final Closing Date will be Friday, 30 April 2021. All other terms of the Share Offer as set out in the Composite Document and the Form of Acceptance remain unchanged.

Further announcements on the results of the Share Offer will be made in accordance with Rule 19.1 of the Takeovers Code.

SETTLEMENT OF CONSIDERATION

Settlement of the consideration in respect of acceptances of the Share Offer will be made as soon as possible and in any event within seven (7) Business Days of (i) the date of receipt of the relevant complete and valid acceptance or (ii) the date of this joint announcement (being the date on which the Share Offer was declared unconditional in all respects), whichever is the later.

By order of the board of
**Ace Winner
Investment Limited**
Tse Wing Chiu Ricky
Director

By order of the board of
**Easyknit International
Holdings Limited**
Koon Ho Yan Candy
*President and
Chief Executive Officer*

By order of the board of
**Eminence
Enterprise Limited**
Lai Law Kau
*Chairman and
Chief Executive Officer*

Hong Kong, 7 April 2021

As at the date hereof, the board of Easyknit comprises Ms. Koon Ho Yan Candy, Ms. Lui Yuk Chu and Mr. Tse Wing Chiu Ricky as executive Easyknit Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Lau Chak Hang Charles as independent non-executive Easyknit Directors.

As at the date hereof, the board of the Offeror comprises Ms. Lui Yuk Chu and Mr. Tse Wing Chiu Ricky as directors.

The directors of the Offeror and Easyknit jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the EE Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the EE Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date hereof, the EE Board comprises Mr. Lai Law Kau, Ms. Lui Yuk Chu and Mr. Kwong Jimmy Cheung Tim as executive EE Directors; and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Wu Koon Yin Welly as independent non-executive EE Directors.

The EE Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror and the Easyknit Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.