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## **LEE HING DEVELOPMENT LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 68)**

### **RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcements made by Lee Hing Development Limited (the “**Company**”) dated 5 and 16 March 2021 (the “**Announcements**”), relating to, among others, the decision of the Stock Exchange that it has failed to maintain a sufficient level of operations and assets of sufficient value to support its operations under Rule 13.24 to warrant the continued listing of its shares and suspension of trading pending re-compliance with Rule 13.24 by the Company and fulfilment of any resumption guidance that may be set by the Stock Exchange. Unless otherwise defined, capitalised terms used herein shall have the same meanings as in the Announcements.

#### **RESUMPTION GUIDANCE**

On 30 March 2021, the Company received from the Stock Exchange the following resumption guidance (the “**Resumption Guidance**”) for the Company:

- demonstrate compliance with Rule 13.24.

The Stock Exchange requested the Company to remedy the issues causing its trading suspension and fully comply with the Listing Rules to the satisfaction of the Stock Exchange before trading of the shares of the Company is allowed to resume. The Stock Exchange further stated that it may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A(1), the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 16 September 2022. If the Company fails to remedy the issue(s) causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the satisfaction of the Stock Exchange and resume trading in its shares by 16 September 2022, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

Further announcements will be made by the Company as and when appropriate.

## **CONTINUE SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 17 March 2021 and will remain suspended.

By order of the Board  
**Lee Hing Development Limited**  
**Tan Boon Seng**  
*Chairman and Managing Director*

Hong Kong, 8 April 2021

*As at the date of this announcement, the Board comprises two executive Directors, Mr. Tan Boon Seng and Mr. Chan Kai Kwok; and three independent non-executive Directors, Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng.*