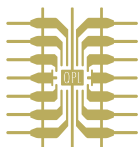


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of QPL International Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) announces that on 8 April 2021, a total of 18,720,000 share options (the “**Share Options**”) to subscribe for ordinary shares of par value of HK\$0.01 each of the Company (the “**Shares**”), representing approximately 9.96% of the issued shares of the Company, were granted by the Company under its share option scheme approved and adopted by the Company on 15 September 2015 to certain eligible employees of the Group (the “**Grantees**”), subject to the acceptance of the Grantees.

Details of the Share Options granted are as follows:

Date of grant:	8 April 2021 (the “ Date of Grant ”)
Exercise price of Share Options granted:	HK\$0.265 per Share (which is the highest of (i) the closing price of HK\$0.260 on the Date of Grant; (ii) the average closing price of HK\$0.265 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of HK\$0.01 per Share)
Number of Share Options granted:	18,720,000
Market price of the Shares on the Date of Grant:	HK\$0.260
Validity period of the Share Options:	8 April 2021 to 7 April 2023

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

On behalf of the Board
QPL International Holdings Limited
Tung Siu Ching
Executive Director

Hong Kong, 8 April 2021

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Lai Sau Him and Ms. Tung Siu Ching, and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Chu Chun On, Franco and Mr. Liu Rongrui.