江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

OVERSEAS REGULATORY ANNOUNCEMENT
AND
POSITIVE PROFIT ALERT

This announcement is made by Jiangxi Copper Company Limited (the "**Company**") pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally and jointly for any false statement, misleading representation herein or material omission herefrom.

IMPORTANT NOTICE:

- The results of the Company is estimated that the realised net profit attributable to shareholders of the Company for January – March 2021 prepared in accordance with the PRC Accounting Standards (the "**PRC GAAP**") is expected to be RMB831 million–RMB879 million, which increase by RMB671 million–RMB719 million as compared with the corresponding period of the preceding year, that is a year-on-year increase by 419%–449%.

- The realised net profit after non-recurring profit and loss items attributable to the shareholders of the Company for January – March 2021 prepared in accordance with the PRC GAAP is expected to be RMB1.228 billion–RMB1.276 billion, which increase by RMB1.702 billion–RMB1.750 billion as compared with the corresponding period of the preceding year.

I. ESTIMATED RESULTS OF THE PERIOD

1. Period to which the estimated results applied: 1 January 2021 to 31 March 2021.

2. (1) Estimated results: according to the preliminary estimation of the finance department of the Company, the realised net profit attributable to the shareholders of the Company for January – March 2021 prepared in accordance with the PRC GAAP is expected to be RMB831 million–RMB879 million, which will increase by RMB671 million–RMB719 million as compared with the corresponding period of the preceding year, that is a year-on-year increase by 419%–449%.

   (2) The realised net profit after non-recurring profit and loss items attributable to the shareholders of the Company prepared in accordance with the PRC GAAP is expected to be RMB1.228 billion–RMB1.276 billion, which increase by RMB1.702 billion–RMB1.750 billion as compared with the corresponding period of the preceding year.

3. The estimated results have not been audited by certified public accountants.

II. RESULTS OF THE CORRESPONDING PERIOD OF THE PRECEDING YEAR (PREPARED IN ACCORDANCE WITH THE PRC GAAP)

1. The net profit attributable to the shareholders of the Company: RMB160 million.

2. The net profit after non-recurring profit and loss items attributable to the shareholders of the Company: RMB-474 million.

3. Earnings per share: RMB0.05 per share.

III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

During the reporting period, the Company overcame the impact of the Lunar New Year holidays and market fluctuations, organised production scientifically, deepened the efficacy of management, and the year-on-year increase of the volume and prices of major metal products have led to the growth of the results of the Company.

IV. RISK WARNINGS

There are no material uncertain factors in the Company which will affect the accuracy of the contents of this estimated results.

V. OTHER RELEVANT MATTERS

The above estimated results are only preliminary accounting data. Detailed and accurate financial information will be set out in the formally disclosed 2021 first quarterly report of the Company. **Investors are advised to be aware of investment risks.**

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Zheng Gaoqing
Chairman

Nanchang, Jiangxi, the People's Republic of China, 8 April 2021

As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Wang Bo, Mr. Gao Jian-min, Mr. Liang Qing, Mr. Liu Fangyun and Mr. Yu Tong; and the independent non-executive Directors are Mr. Tu Shutian, Mr. Liu Erh Fei, Mr. Liu Xike and Mr. Zhu Xingwen.