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新鴻基地產發展有限公司

Sun Hung Kai Properties Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code : 16)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Sun Hung Kai Properties Limited (the “Company”) announces that Mr. KWONG Chun (“Mr. KWONG”), aged 91, has resigned as an Executive Director of the Company with effect from 9 April 2021 by reason of his advanced age in order that he can spend more time with his family.

Mr. KWONG has confirmed that he has no disagreement with the Board of the Company and that he is not aware of any matters in relation to his resignation that need to be brought to the attention of the holders of the securities of the Company.

Mr. KWONG worked for Mr. KWOK Tak-seng, the late founder of the Company, in Eternal Enterprises Limited since 1962 and he joined the Company since 1972 when the Company was first listed. He became an Executive Director of the Company in 1992. The Board of the Company would like to express its sincere gratitude to Mr. KWONG for his long and dedicated services of nearly 49 years to the Company, and in particular for his valuable contributions as an Executive Director for more than 28 years.

By order of the Board
YUNG Sheung-tat, Sandy
Company Secretary

Hong Kong, 9 April 2021

As at the date hereof, the Board of the Company comprises seven Executive Directors, being KWOK Ping-luen, Raymond (Chairman and Managing Director)(KWOK Ho-lai, Edward being his Alternate Director), WONG Chik-wing, Mike (Deputy Managing Director), LUI Ting, Victor (Deputy Managing Director), KWOK Kai-fai, Adam, KWOK Kai-wang, Christopher, TUNG Chi-ho, Eric and FUNG Yuk-lun, Allen; two Non-Executive Directors, being KWAN Cheuk-yin, William and KWOK Kai-chun, Geoffrey; and eight Independent Non-Executive Directors, being YIP Dicky Peter, WONG Yue-chim, Richard, LI Ka-cheung, Eric, FUNG Kwok-lun, William, LEUNG Nai-pang, Norman, LEUNG KO May-yee, Margaret, FAN Hung-ling, Henry and WU Xiang-dong.

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.