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**Sinopec Shanghai Petrochemical Company Limited**  
**中國石化上海石油化工股份有限公司**  
*(A joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 00338)**

## Major Operating Data of the 2021 First Quarter

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “Company”) announced the major operating data for the three months ended 31 March 2021 as follows:

### I. Operating data of major products in the 2021 first quarter

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
<b>Petroleum products</b>			
Diesel	91.02	88.64	4,063,841
Gasoline	91.31	89.99	6,012,095
Jet Fuel <sup>note 1</sup>	34.46	27.12	850,710
<b>Intermediate petrochemicals</b>			
PX <sup>note 2</sup>	12.82	9.77	476,551
Benzene <sup>note 1</sup>	8.56	8.00	370,845
Ethylene Glycol <sup>note 2</sup>	4.96	2.07	97,067
Ethylene Oxide	8.54	8.35	548,502
Ethylene <sup>note 2</sup>	20.55	-	-
<b>Resins and plastics</b>			
PE	14.04	9.77	476,551
PP	11.79	8.00	370,845
Polyester chips <sup>note 1 note 2</sup>	7.83	2.07	97,067
<b>Synthetic fibres</b>			
Acrylics	2.01	2.06	312,832
Polyester <sup>note 1</sup>	0.79	0.80	50,229

Note 1: Sales volume excludes materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is for internal use.

The above data for sales volume and sales revenue does not include the data for the Company's trading of petrochemical products.

## II. Change in prices of major products and raw materials in the 2021 first quarter

Unit: RMB yuan /ton

Product	The average price in the 2021 first quarter	The average price in the 2020 first quarter	Change
Diesel	4,584	4,178	9.73%
Gasoline	6,681	6,884	-2.96%
Jet Fuel	3,136	3,875	-19.07%
Ethylene	-	-	-
PX	4,877	5,131	-4.94%
Benzene	4,634	4,648	-0.29%
Ethylene Glycol	4,678	4,001	16.94%
Ethylene Oxide	6,572	6,262	4.96%
PE	8,562	6,832	25.33%
PP	8,881	7,567	17.36%
Polyester chips	5,118	5,156	-0.73%
Acrylics	15,203	11,599	31.07%
Polyester	6,278	6,419	-2.20%
Raw material	The average processing cost in the 2021 first quarter	The average processing cost in the 2020 first quarter	Change
Crude oil	2,720	3,428	-20.65%

## III. Other matters

The above-mentioned production and operating data was calculated based on the internal statistics of the Company and is intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board  
Sinopec Shanghai Petrochemical Company Limited  
Huang Fei  
Joint Company Secretary

Shanghai, the PRC, 9 April 2021

*As at the date of this announcement, the executive directors of the Company are Wu Haijun, Guan Zemin, Jin Qiang, Jin Wenmin, Huang Xiangyu and Huang Fei; the non-executive directors of the Company are Xie Zhenglin and Peng Kun; and the independent non-executive directors of the Company are Li Yuanqin, Tang Song, Chen Haifeng, Yang Jun and Gao Song.*