CHINA XLX FERTILISER LTD.
中國心連心化肥有限公司*
(Incorporated in Singapore with limited liability)
(Hong Kong Stock Code: 1866)

PROFIT ALERT FOR 2021 FIRST QUARTERLY RESULTS

The following is made by China XLX Fertiliser Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that the net profit of the Group for the three months ended 31 March 2021 is expected to increase by no less than 200% as compared to that of the year before.

The increase in the net profit of the Group was mainly because: 1. the average selling prices of the Group's key products (i.e. urea, melamine and DME) increased as the abatement of the pandemic and the recovery of the economy stabilized the energy prices; 2. our production capacity was further released after the commissioning of the Jiujiang base in early February 2021, and the competitiveness of the Group has rapidly improved with leverage of technological advantages, cost advantages and product quality advantages; 3. the continuous integration of the industry and environmental protection factors have led to the accelerated elimination of small-scale, high-cost, and heavily polluting producers, which brought new market opportunities for the Group and resulted in an upward trend of the sales of all products; and 4. the Group leveraged on the production mode of "one head and multi-tails-ept, flexible adjustment" to flexibly adjusted the product structure, so as to improve the profitability of the Group.

The profit alert information contained above is based on a preliminary assessment by the Board with reference to the information currently available (including the management accounts of the Group) to the Company's management, which has not been reviewed or audited by the Company's auditors and is subject to possible adjustments arising from further review. As such, the above data is provided for the shareholders' and potential investors' reference only.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 12 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; and the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

* *for identification purpose only*