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VCREDIT Holdings Limited

維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)

(Stock Code: 2003)

US\$100 Million 11.0% Senior Notes Due 2021

(Stock Code: 5064)

US\$85 Million 11.0% Senior Notes Due 2022

(Stock Code: 40498)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of VCREDIT Holdings Limited (the “**Company**”) announces that Mr. Wu Chak Man (“**Mr. Wu**”), an independent non-executive director of the Company who shall retire by rotation at the annual general meeting of the Company to be held on 18 June 2021 (the “**AGM**”) in accordance with the articles of association of the Company, has notified the Board that he will not stand for re-election as a director at the AGM. Accordingly, Mr. Wu shall cease to be an independent non-executive director of the Company, the chairman of the audit committee and a member of the nomination committee and remuneration committee of the Company with effect from the conclusion of the AGM.

Mr. Wu has confirmed that he does not have any disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his retirement.

The Board would like to take this opportunity to express its sincerest gratitude to Mr. Wu for his invaluable contribution and support of the Company during his tenure of service.

By Order of the Board
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 14 April 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Ma Ting Hung as the chairman and a non-executive director; Mr. Liu Sai Wang Stephen and Mr. Liu Sai Keung Thomas as executive directors, Mr. Yip Ka Kay as a non-executive director; and Mr. Chen Penghui, Mr. Fang Yuan and Mr. Wu Chak Man as independent non-executive directors.