

## **Press Release**

### **Tender results of the 3-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) that tender for a 3-year Government Bond (issue number 03GB2404) under the Institutional Bond Issuance Programme was held today.

A total of HK\$4.0 billion 3-year Government Bonds were allocated today. A total of HK\$12.241 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.06. The average price accepted is 99.93, implying an annualised yield of 0.382%.

Hong Kong Monetary Authority

14 April 2021

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 3-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 14 April 2021
Issue Number	: 03GB2404
Stock Code	: 4245 (HKGB 0.36 2404)
Issue and Settlement Date	: 15 April 2021
Tenor	: 3-year
Maturity Date	: 15 April 2024
Coupon Rate	: 0.36%
Amount Applied	: HK\$12.241 billion
Amount Allotted	: HK\$4.0 billion
Bid-to-Cover Ratio*	: 3.06
Average Price Accepted (Yield)	: 99.93 (0.382%)
Lowest Price Accepted (Yield)	: 99.85 (0.411%)
Pro-rata Ratio	: About 92%
Average Tender Price (Yield)	: 99.68 (0.467%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
14 April 2021