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GOOD RESOURCES

GOOD RESOURCES HOLDINGS LIMITED

天成國際集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 109)

APPOINTMENT OF EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Director(s)**”) of Good Resources Holdings Limited (the “**Company**”) hereby announces that Mr. Liu Bin (“**Mr. Liu**”) has been appointed as an executive Director of the Company with effect from 14 April 2021.

Mr. Liu, aged 37, graduated from Peking University with a bachelor’s degree in chemistry in 2004 and obtained a master’s degree in environmental science from Peking University in 2007. He has over 12 years of experiences in finance and corporate management sector. Mr. Liu is currently (i) a vice president of Jiangsu Shunfeng Photovoltaic Technology Co., Ltd.* (江蘇順風光電科技有限公司) since April 2017; (ii) a director of Wuxi Suntech Power Co., Ltd.* (無錫尚德太陽能電力有限公司) since November 2016; and (iii) a director of Lattice Power Corporation since August 2017. Mr. Liu had worked in the Jiangxi branch of China Development Bank from July 2007 to March 2016.

Mr. Liu has entered into a service agreement (the “**Service Agreement**”) as an executive Director with the Company for a term of 3 years. Pursuant to the Service Agreement, Mr. Liu shall commence his service as an executive Director from 14 April 2021 and will continue thereafter until a notice of termination of not less than 3 months is served by either party. However, Mr. Liu’s appointment is subject to normal retirement and re-election by shareholders of the Company at the subsequent general meeting in accordance with the memorandum of association and the bye-laws of the Company. Under the Service Agreement, Mr. Liu shall be entitled to receive a director’s emolument of HK\$1,000,000 per annum which was determined by the Board with reference to the recommendation of the remuneration committee of the Board.

Save as disclosed above and as at the date of this announcement, Mr. Liu does not (i) hold any other position in the Company or its subsidiaries; (ii) have any other relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) hold any other directorship in listed public companies in the last three years; and (iv) have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information concerning the appointment of Mr. Liu which is required to be disclosed pursuant to any of the requirements of Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Liu to join the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:00 p.m. on 23 September 2020, and will remain suspended until further notice.

By order of the Board
Good Resources Holdings Limited
Chen Chuanjin
Chairman and Executive Director

Hong Kong, 14 April 2021

As at the date of this announcement, (i) the executive Directors are Mr. Chen Chuanjin, Mr. Chen Shi and Mr. Liu Bin; and (ii) the independent non-executive Directors are Mr. Chau On Ta Yuen, Mr. Zhang Ning and Mr. Wong Hok Bun, Mario.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.

* *for identification purpose only*