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G&M Holdings Limited 信越控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6038)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of G & M Holdings Limited (the “**Company**”) announces that on 16 April 2021, the Company granted an aggregate of 3,000,000 share options (the “**Share Option(s)**”) under the share option scheme adopted by the Company on 12 May 2017 to subscribe for the ordinary shares of nominal value of HK\$0.01 each of the Company (the “**Shares**”) to eligible participants (the “**Grantee(s)**”) of the Company and its subsidiaries, subject to the acceptance of the Grantees of the Share Options.

A summary of Share Options granted is set out below:

Date of grant : 16 April 2021 (the “**Date of Grant**”)

Exercise price of Share Options granted : HK\$0.161, which is the highest of:

- the closing price of HK\$0.161 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant;
- the average closing price of HK\$0.156 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and
- the nominal value of HK\$0.01 per Share.

Number of Share Options granted : 3,000,000 Share Options, with each Share Option entitling the Grantee to subscribe for one Share

Vesting schedule of the : Share Options will be exercisable from 1 May 2021
Share Options to 30 April 2026 (both dates inclusive), provided always that the Grantee(s) shall remain as an employee of the Company or its subsidiaries at the exercise of the Share Options.

By order of the Board
G & M Holdings Limited
Lee Chi Hung
Chairman and Executive Director

Hong Kong, 16 April 2021

As at the date of this announcement, the Board comprises Mr. Lee Chi Hung and Ms. Lam Suk Yee, Patricia as executive Directors; Mr. Leung Ping Kwan as non-executive Director; and Professor Wong Roderick Sue Cheun, Mr. Tai Kwok Leung Alexander and Mr. Kwan Cheuk Kui as independent non-executive Directors.