

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

We refer to our announcement dated April 13, 2021 where we announced that the final offer price for both the International Offering and the Hong Kong Public Offering (the “**Offer Price**”) has been set at HK\$268.00 per Offer Share.

Net Proceeds from the Global Offering

- Assuming the Over-allotment Option is not exercised, the net proceeds from the Global Offering that we will receive, after deduction of the estimated underwriting fees and the estimated offering expenses payable by us in connection with the Global Offering, are estimated to be approximately HK\$8.33 billion, based on the Offer Price of HK\$268.00 per Offer Share. We intend to apply such net proceeds in accordance with the purposes set out in the section headed “Net Proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, we will receive additional net proceeds of approximately HK\$1.26 billion for 4,745,300 Shares to be issued upon the exercise of the Over-allotment Option.

Applications and Indications of Interest Received in the Hong Kong Public Offering

- The Hong Kong Offer Shares initially available under the Hong Kong Public Offering have been significantly over-subscribed. A total of 63,162 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and through the CCASS EIPO service for a total of 39,365,700 Hong Kong Offer Shares, representing approximately 17.78 times of the total number of 2,214,500 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription in the Hong Kong Public Offering represents 10 times or more but less than 40 times of the total number of Offer Shares initially available for subscription under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus has been applied and 1,265,450 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering has been increased to 3,479,950 Offer Shares, representing approximately 11.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 31,412 successful applicants under the Hong Kong Public Offering.

International Offering

- The Offer Shares initially offered under the International Offering were well over-subscribed, representing approximately 5.06 times of the total number of Offer Shares initially available under the International Offering. The final number of Offer Shares allocated to 123 places under the International Offering is 28,155,650 Shares, representing approximately 89.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Connected Client Places with Consent under the Placing Guidelines

- We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us, a consent under Paragraph 5(1) of Appendix 6 to the Hong Kong Listing Rules (the “**Placing Guidelines**”) to permit the Company to allocate Offer Shares in the International Offering to the places set out in the section headed “International Offering — Connected Client Places with Consent under the Placing Guidelines”.

Over-allotment Option

- In connection with the Global Offering, we have granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Representatives (for themselves and on behalf of the International Underwriters), at any time from the date of the International Underwriting Agreement to Thursday, May 13, 2021, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require us to allot and issue up to an aggregate of 4,745,300 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the International Offer Price under the International Offering to, among other things, cover the over-allocations in the International Offering. There has been an over-allocation of 4,745,300 Offer Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between J.P. Morgan Securities plc and Baidu Holdings Limited. Such borrowed Shares will be covered by exercising the Over-allotment Option in full or in part or by using Shares purchased by the Stabilization Manager (or through its affiliates or any person acting for it) in the secondary market at prices that do not exceed the Hong Kong Offer Price, or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on our website and the website of the Hong Kong Stock Exchange at investors.trip.com and www.hkexnews.hk, respectively. As of the date of this announcement, the Over-allotment Option has not been exercised.

Lock-up Undertakings

The Company and Baidu Holdings Limited are subject to certain lock-up undertakings as set out in the Prospectus and the paragraph headed “Lock-up Undertakings” in this announcement.

Results of Allocations

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **White Form eIPO** service or through the **CCASS EIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where applicable) and the number of Hong Kong Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on our website and the website of the Hong Kong Stock Exchange at investors.trip.com and www.hkexnews.hk, respectively, by no later than 9:00 a.m. on Friday, April 16, 2021. Please note that the list of identification document numbers in this announcement is not a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application result;
- from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function from 8:00 a.m. on Friday, April 16, 2021 to 12:00 midnight on Thursday, April 22, 2021; and
- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Friday, April 16, 2021 and from Monday, April 19, 2021 to Wednesday, April 21, 2021.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by White Form eIPO” refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/beneficial owner identification codes provided by the applicants or nominees as an agent making the application for the benefit of another person of applicants whereas those displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” are provided by brokers via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

Dispatch/Collection of Share Certificates/e-Refund Payment Instructions/Refund Cheques

- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates in person may collect Share certificates from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, April 16, 2021, or any other place or date we may notify.
- Share certificates for Hong Kong Offer Shares allocated to applicants who applied through the **White Form eIPO** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Friday, April 16, 2021, are expected to be dispatched by ordinary post to those entitled to them at their own risk on or before Friday, April 16, 2021.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant’s stock account who gave **electronic application instructions** on their behalf on Friday, April 16, 2021.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied through the **White Form eIPO** service and paid the application monies from a single bank account will have refund monies (if any) dispatched to their application payment accounts in the form of e-Refund payment instructions on Friday, April 16, 2021. Applicants who applied through the **White Form eIPO** service and paid the application monies from multiple bank accounts will have refund monies (if any) dispatched to the addresses specified on their **White Form eIPO** applications in the form of refund cheque(s) by ordinary post at their own risk on or before Friday, April 16, 2021.
- Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank accounts of their brokers or custodians on Friday, April 16, 2021.
- Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date which is expected to be Monday, April 19, 2021, provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised.
- We will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

Commencement of Dealings

- Dealings in the Shares on the Main Board of the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Monday, April 19, 2021. Shares will be traded in board lots of 50 Shares each. The stock code of the Shares is 9961.

OFFER PRICE

We refer to our announcement dated April 13, 2021 where we announced that the Offer Price has been set at HK\$268.00 per Offer Share.

NET PROCEEDS FROM THE GLOBAL OFFERING

Assuming the Over-allotment Option is not exercised, the net proceeds from the Global Offering that we will receive, after deduction of the estimated underwriting fees and the estimated offering expenses payable by us in connection with the Global Offering, are estimated to be approximately HK\$8.33 billion, based on the Offer Price of HK\$268.00 per Offer Share. We intend to apply such net proceeds for the following purpose:

- (i) Approximately 45% to fund the expansion of our one-stop travel offerings and improve user experience;
- (ii) Approximately 45% to invest in technology to bolster our leading market position in products and services and improve our operating efficiency; and
- (iii) Approximately 10% for general corporate purposes.

If the Over-allotment Option is exercised in full, we will receive additional net proceeds of approximately HK\$1.26 billion for additional 4,745,300 Offer Shares to be issued upon the exercise of the Over-allotment Option.

For further information, please refer to the section headed “Use of Proceeds” in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED IN THE HONG KONG PUBLIC OFFERING

The Hong Kong Offer Shares initially available under the Hong Kong Public Offering have been significantly over-subscribed. At the close of the application lists at 12:00 noon on Tuesday, April 13, 2021, a total of 63,162 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and through the CCASS EIPO service for a total of 39,365,700 Hong Kong Offer Shares, representing approximately 17.78 times of the total number of 2,214,500 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 62,751 valid applications in respect of a total of 20,501,200 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Hong Kong Offer Price of HK\$333.00 per Hong Kong Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 18.52 times of the 1,107,250 Hong Kong Offer Shares initially comprised in Pool A; and
- 411 valid applications in respect of a total of 18,864,500 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Hong Kong Offer Price of HK\$333.00 per Hong Kong Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 17.04 times of the 1,107,250 Hong Kong Offer Shares initially comprised in Pool B.

No application has been rejected due to invalid application. 154 multiple or suspected multiple applications have been identified and rejected. No dishonored payments have been identified and rejected. No application for more than 1,107,250 Hong Kong Offer Shares (being 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) has been identified.

As the over-subscription in the Hong Kong Public Offering represents 10 times or more but less than 40 times of the total number of Offer Shares initially available for subscription under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus has been applied and 1,265,450 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering has been increased to 3,479,950 Offer Shares, representing approximately 11.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 31,412 successful applicants under the Hong Kong Public Offering.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allocation under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Offer Shares initially offered under the International Offering were well over-subscribed, representing approximately 5.06 times of the total number of Offer Shares initially available under the International Offering. The final number of Offer Shares allocated to 123 placees under the International Offering is 28,155,650 Shares, representing approximately 89.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Connected Client Placees with Consent under the Placing Guidelines

We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted us, a consent under Paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to the following placees:

Placee	Joint Bookrunner/ Underwriter	Relationship with the Joint Bookrunner/ Underwriter	Number of Offer Shares placed	Approximate percentage of Offer Shares in the Global Offering ⁽¹⁾	Approximate percentage of the total issued share capital immediately following completion of the Global Offering ⁽²⁾
<i>Connected client holding Offer Shares on a discretionary basis:</i>					
JPMorgan Asset Management (Taiwan) Limited (“JPM AM TW”)	J.P. Morgan Securities (Asia Pacific) Limited (“JPMA”), J.P. Morgan Securities plc (“JPMS”) and J.P. Morgan Securities LLC (“JPMS LLC”)	JPM AM APAC is a member of the same group of companies as JPMA, JPMS and JPMS LLC.	6,000	0.02%	0.0009%
ABCI Asset Management Limited (“ABCI AM”)	ABCI Securities Company Limited (“ABCI”)	ABCI AM is a member of the same group as ABCI.	5,100	0.02%	0.0008%

Placee	Joint Bookrunner/ Underwriter	Relationship with the Joint Bookrunner/ Underwriter	Number of Offer Shares placed	Approximate percentage of Offer Shares in the Global Offering ⁽¹⁾	Approximate percentage of the total issued share capital immediately following completion of the Global Offering ⁽²⁾
<i>Connected client holding Offer Shares on a non-discretionary basis:</i>					
HSBC Global Asset Management (UK) Limited (“HSBC GAM”)	The Hongkong and Shanghai Banking Corporation Limited (“HSBC”)	HSBC GAM is a member of the same group as HSBC.	90,000	0.28%	0.0142%

Notes:

1. Assuming the Over-allotment Option is not exercised.
2. Assuming the Over-allotment Option is not exercised and without taking into account the Shares to be issued pursuant to the conversion of the convertible notes or the Share Incentive Plans, including pursuant to the exercise of options or other awards that have been or may be granted from time to time, and any issuance or repurchase of Shares and/or ADSs that we may make.

The Offer Shares placed to the above placees are in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange. Save as disclosed above and in the Prospectus, the International Offering is in compliance with the Placing Guidelines.

We confirm that, to the best of our knowledge, information and belief, no Offer Shares placed by or through the Joint Representatives, the Joint Global Coordinators, the Joint Bookrunners or the Underwriters under the Global Offering have been placed to (i) any of the core connected persons of our Company (other than those Permitted Persons (as defined in the Prospectus) for which a waiver from strict compliance with the requirements under Rule 9.09(b) of the Hong Kong Listing Rules has been granted); or (ii) any of our existing Shareholders who control 5% or more of the Company’s voting rights immediately before the Listing; or (iii) their respective close associates (the “**Restricted Persons**”) whether in their own names or through nominees.

We confirm that, to the best of our knowledge, information and belief, (i) no subscription of the Offer Shares by the placees or the public has been financed directly or indirectly by any of the Restricted Persons; (ii) none of the placees nor the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Restricted Persons in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it; and (iii) no allocation to any Permitted Existing Shareholder and/or its close associate will result in such Permitted Existing Shareholder holding 5% or more of our share capital immediately upon the completion of the Global Offering.

The public float requirements under Rule 8.08(1)(a) of the Hong Kong Listing Rules is not applicable to us as our primary listing is on Nasdaq.

Over-allotment Option

In connection with the Global Offering, we have granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Representatives (for themselves and on behalf of the International Underwriters), at any time from the date of the International Underwriting Agreement to Thursday, May 13, 2021, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require us to allot and issue up to an aggregate of 4,745,300 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the International Offer Price under the International Offering to, among other things, cover the over-allocations in the International Offering. There has been an over-allocation of 4,745,300 Offer Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between J.P. Morgan Securities plc and Baidu Holdings Limited. Such borrowed Shares will be covered by exercising the Over-allotment Option in full or in part or by using Shares purchased by the Stabilization Manager (or through its affiliates or any person acting for it) in the secondary market at prices that do not exceed the Hong Kong Offer Price or through the Stock Borrowing Agreement, or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on our website and the website of the Hong Kong Stock Exchange at investors.trip.com and www.hkexnews.hk, respectively. As of the date of this announcement, the Over-allotment Option has not been exercised.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus, valid applications made by the public through the **White Form eIPO** service and the **CCASS EIPO** service will be conditionally allocated on the basis set out below:

No. of Hong Kong Offer Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Hong Kong Offer Shares applied for
POOL A			
50	38,681	13,538 out of 38,681 to receive 50 Shares	35.00%
100	7,307	3,420 out of 7,307 to receive 50 Shares	23.40%
150	1,989	1,194 out of 1,989 to receive 50 Shares	20.01%
200	1,650	1,188 out of 1,650 to receive 50 Shares	18.00%
250	1,435	1,041 out of 1,435 to receive 50 Shares	14.51%
300	1,735	1,280 out of 1,735 to receive 50 Shares	12.30%
350	481	370 out of 481 to receive 50 Shares	10.99%
400	490	392 out of 490 to receive 50 Shares	10.00%
450	374	319 out of 374 to receive 50 Shares	9.48%
500	2,064	1,816 out of 2,064 to receive 50 Shares	8.80%
600	734	661 out of 734 to receive 50 Shares	7.50%
700	411	391 out of 411 to receive 50 Shares	6.80%
800	389	380 out of 389 to receive 50 Shares	6.11%
900	286	50 Shares	5.56%
1,000	1,538	50 Shares plus 123 out of 1,538 to receive additional 50 Shares	5.40%
1,500	908	50 Shares plus 372 out of 908 to receive additional 50 Shares	4.70%
2,000	516	50 Shares plus 310 out of 516 to receive additional 50 Shares	4.00%
2,500	279	50 Shares plus 223 out of 279 to receive additional 50 Shares	3.60%
3,000	318	100 Shares	3.33%
3,500	89	100 Shares plus 15 out of 89 to receive additional 50 Shares	3.10%
4,000	114	100 Shares plus 27 out of 114 to receive additional 50 Shares	2.80%
4,500	61	100 Shares plus 26 out of 61 to receive additional 50 Shares	2.70%
5,000	273	100 Shares plus 164 out of 273 to receive additional 50 Shares	2.60%

No. of Hong Kong Offer Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Hong Kong Offer Shares applied for
POOL A			
6,000	110	150 Shares	2.50%
7,000	64	150 Shares plus 14 out of 64 to receive additional 50 Shares	2.30%
8,000	68	150 Shares plus 35 out of 68 to receive additional 50 Shares	2.20%
9,000	45	150 Shares plus 35 out of 45 to receive additional 50 Shares	2.10%
10,000	342	200 Shares	2.00%
	62,751	Total number of Pool A successful applicants: 31,001	

POOL B			
20,000	231	1,900 Shares plus 14 out of 231 to receive additional 50 Shares	9.52%
30,000	63	2,800 Shares	9.33%
40,000	31	3,700 Shares	9.25%
50,000	18	4,600 Shares	9.20%
60,000	21	5,500 Shares	9.17%
70,000	6	6,400 Shares	9.14%
80,000	7	7,300 Shares	9.13%
90,000	4	8,200 Shares	9.11%
100,000	16	9,100 Shares	9.10%
200,000	7	18,150 Shares	9.08%
300,000	2	27,150 Shares	9.05%
400,000	2	36,150 Shares	9.04%
1,000,000	1	90,100 Shares	9.01%
1,107,250	2	99,650 Shares	9.00%
	411	Total number of Pool B successful applicants: 411	

The final number of Offer Shares comprising the Hong Kong Public Offering is 3,479,950 Offer Shares, representing 11.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

LOCK-UP UNDERTAKINGS

The Company and Baidu Holdings Limited have each agreed with the Joint Representatives (on behalf of the International Underwriters and the Hong Kong Underwriters) to certain lock-up restrictions (the “**Lock-up Undertakings**”) in respect of our Shares or ADSs, or any securities convertible into or exchangeable or exercisable for any of our Shares or ADSs (the “**Lock-up Securities**”). The major terms of the Lock-up Undertakings are set out as follows:

Name	Number of Lock-up Securities subject to the Lock-up Undertakings upon Listing	Percentage of issued share capital in the Company subject to the Lock-up Undertakings upon Listing⁽¹⁾	Last day subject to the Lock-up Undertakings⁽²⁾
The Company (subject to lock-up obligations pursuant to the Hong Kong Underwriting Agreement as set out in the section headed “Underwriting” in the Prospectus)	N/A	N/A	July 12, 2021
Baidu Holdings Limited (subject to lock-up obligations pursuant to the lock-up agreement as set out in the section headed “Underwriting” in the Prospectus)	69,159,340	10.9%	July 12, 2021

Notes:

1. Assuming the Over-allotment Option is not exercised and without taking into account the Shares to be issued pursuant to the conversion of the convertible notes or the Share Incentive Plans, including pursuant to the exercise of options or other awards that have been or may be granted from time to time, and any issuance or repurchase of Shares and/or ADSs that we may make.
2. The Company may issue Shares or ADSs without any lock-up obligation after the indicated date. Baidu Holdings Limited may dispose of or transfer Shares or ADSs without any lock-up obligation after the indicated date.

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **White Form eIPO** service or through the **CCASS eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where applicable) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on our website and the website of the Hong Kong Stock Exchange at investors.trip.com and www.hkexnews.hk, respectively, by no later than 9:00 a.m. on Friday, April 16, 2021. Please note that the list of identification document numbers in this announcement is not a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application result;
- from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function from 8:00 a.m. on Friday, April 16, 2021 to 12:00 midnight on Thursday, April 22, 2021; and
- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Friday, April 16, 2021 and from Monday, April 19, 2021 to Wednesday, April 21, 2021.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by White Form eIPO” refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/beneficial owner identification codes provided by the applicants or nominees as an agent making the application for the benefit of another person of applicants whereas those displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” are provided by brokers via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

SHAREHOLDING CONCENTRATION ANALYSIS

We set out below the analysis of shareholding concentration in the International Offering:

Shares held by the top 1, 5, 10, 15, 20 and 25 of the placees out of the International Offer Shares, total Offer Shares and our total outstanding Shares upon Listing (without taking into account the Shares to be issued pursuant to the conversion of the convertible notes or the Share Incentive Plans, including pursuant to the exercise of options or other awards that have been or may be granted from time to time, and any issuance or repurchase of Shares and/or ADSs that we may make):

Placees	Subscription	Subscription	Subscription	Subscription	Subscription	% of total	% of total
		as % of final International Offer Shares (assuming no exercise of the Over-allotment Option)	as % of final International Offer Shares (assuming the Over-allotment Option is exercised in full)	as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	issued Shares upon Listing (assuming no exercise of the Over-allotment Option)	issued Shares upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	2,800,000	9.945%	8.510%	8.851%	7.696%	0.443%	0.439%
Top 5	12,400,000	44.041%	37.689%	39.196%	34.084%	1.960%	1.945%
Top 10	18,400,000	65.351%	55.925%	58.162%	50.576%	2.908%	2.886%
Top 15	21,270,000	75.544%	64.649%	67.234%	58.465%	3.362%	3.337%
Top 20	23,920,000	84.956%	72.703%	75.611%	65.749%	3.781%	3.752%
Top 25	26,170,000	92.948%	79.542%	82.723%	71.933%	4.136%	4.105%