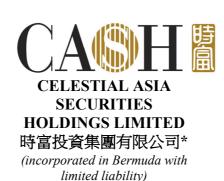
Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of CFSG or CASH.





LIMITED
(incorporated in the
British Virgin Islands
with limited liability)

CELESTIAL

**INVESTMENT** 

**GROUP** 

## JOINT ANNOUNCEMENT

(Stock code: 1049)

## MONTHLY UPDATE ON THE OFFERS PURSUANT TO THE TAKEOVERS CODE

References are made to (i) the joint announcement of CASH Financial Services Group Limited ("CFSG"), Celestial Asia Securities Holdings Limited ("CASH") and Celestial Investment Group Limited ("Offeror") dated 31 December 2020 in relation to, inter alias, the Offers ("Initial Announcement"); (ii) the announcement of CFSG dated 12 January 2021 in relation to the establishment of the CFSG independent board committee and the appointment of the CFSG independent financial adviser; (iii) the joint announcement of CFSG, CASH and the Offeror dated 21 January 2021 in relation to delay in despatch of the Composite Document; and (iv) the joint announcements of CFSG, CASH and the Offeror dated 19 February 2021 and 19 March 2021 in relation to monthly updates on the Offers (collectively, "Previous Announcements"). Unless the context requires otherwise, terms defined in the Previous Announcements have the same meanings when used in this joint announcement.

As stated in the Initial Announcement, the Offeror will make the Offers subject to and upon S&P Completion.

CFSG, CASH and the Offeror would like to update the shareholders and potential investors of CFSG and CASH that as at the date of this joint announcement, S&P Completion is still conditional upon fulfilment of the S&P Condition (i.e. CASH having obtained approvals from its shareholders or independent shareholders at the CASH SGM for approving the Acquisitions and the making of the Offers on or before the Long Stop Date, being 30 September 2021 (or such later date as the Vendors and the Offeror may agree in writing)).

Each of CFSG and CASH has announced its final results for the year ended 31 December 2020 on 5 March 2021 and 12 March 2021, respectively. Such financial information, together with other required disclosures, will be included in the CASH Circular to be finalised and despatched by CASH. It is currently expected that the CASH Circular and the notice convening the CASH SGM will be sent to the CASH Shareholders on or before 30 April 2021.

Moreover, the Executive has granted its consent to extend the latest time for the despatch of the Composite Document to (i) seven (7) days after the date of S&P Completion or (ii) 19 October 2021, whichever is earlier. CFSG, CASH and the Offeror are still in the course of finalising the information to be included in the Composite Document.

Further announcement(s) will be made by CFSG, CASH and/or the Offeror in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status and progress in connection with the Offers and the despatch of the Composite Document as and when appropriate.

The Offers will only be made if S&P Completion takes place. The S&P Completion is conditional upon the fulfillment of the S&P Condition. Accordingly, the Offers may or may not be made. Shareholders, optionholders and potential investors of CFSG and CASH are advised to exercise caution when dealing in the relevant securities of CFSG and/or CASH. If any shareholders, optionholders or potential investors of CFSG and/or CASH are in any doubt about their position, they should consult their own professional advisers.

On behalf of the CFSG Board Lewis Li

Executive Director and Chief Financial Officer

On behalf of the CASH Board Bankee P. Kwan

Executive Director and Chairman

On behalf of the board of directors of the Offeror **Bankee P. Kwan**Director and Chairman

Hong Kong, 19 April 2021

Executive directors:

As at the date hereof, the CFSG Board comprises:-

715 at the date hereof, the C15G Board comprise

Dr Kwan Pak Hoo Bankee, JP Mr Li Shing Wai Lewis Mr Kwan Teng Hin Jeffrey Mr Kwok Ka Lok Lionel Mr Ng Hin Sing Derek *Independent non-executive directors:* 

Mr Cheng Shu Shing Raymond Mr Lo Kwok Hung John Mr Lo Ming Chi Charles

The CFSG Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement to the extent it relates to the CFSG Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CASH Directors and directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date hereof, the CASH Board comprises:-

Executive directors:

*Independent non-executive directors:* 

Dr Kwan Pak Hoo Bankee, JP Mr Li Shing Wai Lewis Mr Leung Siu Pong James Mr Kwan Teng Hin Jeffrey Mr Leung Ka Kui Johnny Mr Wong Chuk Yan Dr Chan Hak Sin As at the date hereof, the board of directors of the Offeror comprises:-

Dr Kwan Pak Hoo Bankee, JP Mr Li Shing Wai Lewis Mr Leung Siu Pong James Mr Kwan Teng Hin Jeffrey

The CASH Directors and the directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the CFSG Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CFSG Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

<sup>\*</sup> For identification purposes only