

APPENDIX II

PRO FORMA FINANCIAL INFORMATION

The information set out in this Appendix II does not form part of the Accountant’s Report from PricewaterhouseCoopers, Certified Public Accountants, Hong Kong, the reporting accountant of the Company, as set out in Appendix I to this [REDACTED], and is included herein for illustrative purpose only. The pro forma financial information should be read in conjunction with “Financial Information” and the Accountant’s Report set out in Appendix I.

A. PRO FORMA STATEMENT OF ADJUSTED NET TANGIBLE ASSETS

The following is an illustrative pro forma statement of adjusted net tangible assets of the Company prepared in accordance with Rule 4.29 of the Listing Rules. It is for illustrative purposes only, and is set out below to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Company attributable to the owners of the Company as at December 31, 2020 as if the [REDACTED] had taken place on December 31, 2020.

The pro forma statement of adjusted net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Company had the [REDACTED] been completed as of December 31, 2020 or any future date. It is prepared based on the consolidated net tangible assets of the Company attributable to the owners of the Company as at December 31, 2020 as derived from the Accountant’s Report, set out in Appendix I to this [REDACTED] and adjusted as described below.

	Consolidated Net Tangible Assets of the Company Attributable to Owners of the Company as at December 31, 2020	Estimated [REDACTED] from the [REDACTED]	Pro Forma Adjusted Net Tangible Assets Attributable to Owners of the Company as at December 31, 2020	Pro Forma Adjusted Net Tangible Assets per Share	Pro Forma Adjusted Net Tangible Assets per ADS	Pro Forma Adjusted Net Tangible Assets per Share	Pro Forma Adjusted Net Tangible Assets per ADS
	Note 1 in millions of RMB	Note 2 in millions of RMB	in millions of RMB	Note 3 RMB	Note 4 RMB	Note 5 HK\$	Note 5 HK\$
Based on [REDACTED] of HK\$[REDACTED] per Share	27,745	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- The consolidated net tangible assets attributable to owners of the Company as at December 31, 2020 is extracted from the historical financial information contained in the Accountant’s Report set forth in Appendix I to this [REDACTED], which is based on the consolidated net assets of the Company attributable to the owners of the Company as at December 31, 2020 of approximately RMB100.4 billion with an adjustment for the intangible assets and goodwill attributable to equity holders of the Company as at December 31, 2020 of approximately RMB13.3 billion and RMB59.4 billion respectively.
- [REDACTED]
- The pro forma adjusted net tangible assets per Share is arrived at after adjustments referred to in the preceding paragraphs and on the basis that [REDACTED] Shares were in issue assuming that the [REDACTED] had been completed on December 31, 2020 and which the Share Subdivision that became effective on March 18, 2021 has been taken into account. It does not take into account any [REDACTED] and [REDACTED] of Shares upon exercise of the [REDACTED], the Shares to be issued pursuant to the Share Incentive Plans, including pursuant to the exercise of options or the vesting of RSUs or other awards that have been or may be granted from time to time, and any issuance or repurchase and cancellation of Shares and/or ADSs by the Company after the Latest Practicable Date.
- The pro forma adjusted net tangible assets per ADS is arrived at after the adjustments referred to in the preceding paragraphs and on the basis that one ADS represent one Share.
- For the purpose of this pro forma adjusted net tangible assets, the balances stated in Renminbi are converted into Hong Kong dollars at a rate of RMB0.8416 to HK\$1.00, as set out in “Information about this document and the [REDACTED]”. No representation is made that Renminbi amounts have been, could have been or may be converted to Hong Kong dollars, or vice versa, at that rate.
- No adjustment has been made to the pro forma adjusted net tangible assets of the Company to reflect any trading results or other transactions of the Company entered into subsequent to December 31, 2020 except for taking the Share Subdivision that became effective on March 18, 2021 into account.

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