

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 December 2020

	Share Capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	FVOCI reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non-Controlling interests US\$'000	Total US\$'000
At 1 January 2020	40,596	1,838,778	3,467	(445,002)	115	26,736	10,699	(255,302)	70,479	3,704,895	4,954,865	769,744	5,765,205
Profit for the year	-	-	-	-	-	-	-	-	-	347,474	347,474	26,136	373,610
Release of reserve upon disposal of subsidiaries	-	-	-	-	-	-	-	(4,722)	-	-	(4,722)	-	(4,722)
Release of reserve upon disposal of an associate	-	-	-	-	-	-	-	3,468	-	-	3,468	-	3,468
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	245,463	-	-	245,463	47,673	293,136
Changes in the fair value of financial assets at fair value through other comprehensive income, net of tax	-	-	-	-	-	(19,161)	-	-	-	-	(19,161)	-	(19,161)
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	(109)	-	(109)	608	499
Share of other comprehensive income of joint ventures and associates	-	-	-	-	-	-	-	5,864	(538)	-	5,326	3,206	8,532
Total comprehensive income for the year	-	-	-	-	-	(19,161)	-	250,073	(647)	347,474	577,739	77,623	655,362
Issue of shares on settlement of scrip dividends	1,978	78,378	-	-	-	-	-	-	-	-	78,378	-	80,356
Fair value of share options granted	-	-	1,885	-	-	-	-	-	-	-	1,885	-	1,885
Partial disposal of a subsidiary	-	-	-	34,081	-	-	-	-	-	-	34,081	64,692	98,773
Capital injection from a non-controlling shareholder of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	415	415
Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(63,797)	(63,797)
Put option liability movement	-	-	-	-	-	-	-	-	-	(7,968)	(7,968)	-	(7,968)
Share of reserve of joint ventures and associates	-	-	-	(90)	-	-	-	-	-	-	(90)	-	(90)
Transfer	-	-	-	150,706	-	-	-	-	-	(150,706)	-	-	-
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	(64,125)	(64,125)	-	(64,125)
- 2019 final	-	-	-	-	-	-	-	-	-	(64,125)	(64,125)	-	(64,125)
- 2020 interim	-	-	-	-	-	-	-	-	-	(67,135)	(67,135)	-	(67,135)
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(21,655)	(21,655)
	1,978	78,378	1,885	184,697	-	(19,161)	-	250,073	(647)	57,540	552,765	57,278	612,021
At 31 December 2020	42,574	1,917,156	5,352	(260,305)	115	7,575	10,699	(5,229)	69,832	3,762,435	5,507,630	827,022	6,377,226
Representing:													
Share capital	42,574	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	1,917,156	5,352	(260,305)	115	7,575	10,699	(5,229)	69,832	3,687,642	5,432,837		
2020 second interim dividend declared	-	-	-	-	-	-	-	-	-	74,793	74,793		
	42,574	1,917,156	5,352	(260,305)	115	7,575	10,699	(5,229)	69,832	3,762,435	5,507,630		

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	Share Capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	FVOCI reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non- Controlling interests US\$'000	Total US\$'000
Balance at 31 December 2018 as originally presented	39,971	1,792,882	1,185	(230,552)	115	32,768	10,699	(185,241)	68,782	3,634,603	5,125,241	654,438	5,819,650
Change in accounting policy	-	-	-	-	-	-	-	-	-	(109,979)	(109,979)	(9,213)	(119,192)
Restated at 1 January 2019	39,971	1,792,882	1,185	(230,552)	115	32,768	10,699	(185,241)	68,782	3,524,624	5,015,262	645,225	5,700,458
Profit for the year	-	-	-	-	-	-	-	-	-	308,017	308,017	41,933	349,950
Release of reserve upon deemed disposal of an associate	-	-	-	(8)	-	-	-	-	(379)	363	(24)	-	(24)
Release of reserve upon disposal of an associate	-	-	-	-	-	-	-	(1,451)	-	-	(1,451)	-	(1,451)
Release of reserve upon remeasurement of equity investments	-	-	-	-	-	-	-	(3,457)	-	-	(3,457)	-	(3,457)
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	(62,615)	-	-	(62,615)	(11,482)	(74,097)
Changes in the fair value of financial assets at fair value through other comprehensive income, net of tax	-	-	-	-	-	(6,032)	-	-	-	-	(6,032)	-	(6,032)
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	(273)	-	(273)	(662)	(935)
Share of other comprehensive income of joint ventures and associates	-	-	-	-	-	-	-	(2,538)	2,349	-	(189)	1,492	1,303
Total comprehensive income for the year	-	-	-	(8)	-	(6,032)	-	(70,061)	1,697	308,380	233,976	31,281	265,257
Issue of shares on settlement of scrip dividends	625	45,896	-	-	-	-	-	-	-	-	45,896	-	46,521
Fair value of share options granted	-	-	2,282	-	-	-	-	-	-	-	2,282	-	2,282
Recognition of put option liability arising from acquisition of a subsidiary	-	-	-	(212,556)	-	-	-	-	-	-	(212,556)	-	(212,556)
Put option liability movement	-	-	-	-	-	-	-	-	-	(5,155)	(5,155)	-	(5,155)
Share of reserve of joint ventures and associates	-	-	-	(1,886)	-	-	-	-	-	-	(1,886)	-	(1,886)
Capital injection from non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	123,284	123,284
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	(62,885)	(62,885)	-	(62,885)
- 2018 final	-	-	-	-	-	-	-	-	-	(60,069)	(60,069)	-	(60,069)
- 2019 interim	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(30,046)	(30,046)
	625	45,896	2,282	(214,450)	-	(6,032)	-	(70,061)	1,697	180,271	(60,397)	124,519	64,747
At 31 December 2019	40,596	1,838,778	3,467	(445,002)	115	26,736	10,699	(255,302)	70,479	3,704,895	4,954,865	769,744	5,765,205
Representing:													
Share capital	40,596	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	1,838,778	3,467	(445,002)	115	26,736	10,699	(255,302)	70,479	3,640,770	4,890,740	769,744	5,660,484
2019 final dividend proposed	-	-	-	-	-	-	-	-	-	64,125	64,125	-	64,125
	40,596	1,838,778	3,467	(445,002)	115	26,736	10,699	(255,302)	70,479	3,704,895	4,954,865	769,744	5,765,205

The accompanying notes on pages 143 to 238 are an integral part of these consolidated financial statements.