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BANK OF CHINA

中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the “Bank”)

(Stock Code: 3988 and 4619 (Preference Shares))

Announcement of the Approval on the Bank’s Contribution to the National Green Development Fund Co., Ltd.

Reference is made to *Announcement on External Investment* dated 16 July 2020. Recently, the Bank received the *Approval from CBIRC on the Bank of China’s participation in the investment and establishment of the National Green Development Fund Co., Ltd.* (Yinbaojianfu[2021]No.278) from China Banking and Insurance Regulatory Commission and obtained the approval on the Bank’s participation in the investment and establishment of the National Green Development Fund Co., Ltd. (the “NGDF”). The Bank will contribute RMB8 billion, which will be made in five years from the date of establishment.

The NGDF aims to implement the general requirements of the state on strengthening the construction of ecological civilization, accelerate the green transformation and upgrading of industrial structure, achieve sustainable and high quality economic development, and build a beautiful China.

**The Board of Directors of
Bank of China Limited**

Beijing, PRC
20 April 2021

As at the date of this announcement, the directors of the Bank are: Liu Liange, Wang Wei, Lin Jingzhen, Zhao Jie, Xiao Lihong*, Wang Xiaoya*, Zhang Jiangang*, Chen Jianbo*, Wang Changyun#, Angela Chao#, Jiang Guohua#, Martin Cheung Kong Liao#, Chen Chunhua# and Chui Sai Peng Jose#.*

* *Non-executive Directors*

Independent Non-executive Directors