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Rosan Resources Holdings Limited

融信資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 578)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Rosan Resources Holdings Limited (the “**Company**”) hereby announces the following resignation that is effective as from 20 April 2021:

Mr. Kwan Wing Hung (“**Mr. Kwan**”) has resigned as an independent non-executive director of the Company due to he needs to devote more time on his own family issues.

Mr. Kwan confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He also confirmed that he does not have any action or claim, existing or pending, against the Company

CHANGE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board also announces that Mr. Kwan ceased to be the member of the audit committee, nomination committee and remuneration committee of the Company with effect from 20 April 2021.

According to rules 3.10(1), 3.10A and 3.21 of the Rules Governing the Listing of Securities on the Exchange (the “**Listing Rules**”), the Company is required to appoint at least three independent non-executive directors, representing at least one-third of the board and to comprise a minimum number of three members of the audit committee. Upon the resignation

of Mr. Kwan, the numbers of independent non-executive directors on the Board and the members of the audit committee are less than three as required under rules 3.10(1) and 3.21 of the Listing Rules and less than one-third of the board under rule 3.10A of the Listing Rule.

The Company is endeavoring to identify suitable candidate to act as additional independent non-executive director to meet the requirements as set out in rules 3.10(1), 3.10A and 3.21 of the Listing Rules as soon as practicable and within the three-month period from the date of Mr. Kwan's resignation and will make further announcement(s) as and when appropriate.

The Board wishes to express its sincere gratitude to Mr. Kwan for his contributions to the Company during his tenure of office.

By order of the Board
Rosan Resources Holdings Limited
Bao Hongkai
Chairman

Hong Kong, 20 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Bao Hongkai, Mr. Dong Cunling, Mr. Li Xiangfei, Mr. Sun Shusheng and Mr. Zhang Yi; the non-executive director of the Company is Mr. Li Chunyan; the independent non-executive directors of the Company are Mr. Kelvin Kin-cheong Ho and Mr. Ma Geng.