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Ocumention Therapeutics
歐康維視生物

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1477)

VOLUNTARY ANNOUNCEMENT

**APPROVAL FOR COMMENCEMENT OF INITIAL PEDIATRIC STUDY
PLAN FOR OT-101 IN THE UNITED STATES**

This announcement is made by Ocumention Therapeutics (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business updates of the Group.

The board (the “**Board**”) of directors of the Company is pleased to announce that the United States Food and Drug Administration (the “**FDA**”) has recently granted approval for commencing the Initial Pediatric Study Plan (iPSP) for one of the Group’s in-house developed key drug candidates, OT-101 (atropine 0.01%), a low-concentration (0.01%) atropine eye drop developed to retard, or slow down, the progression of myopia in children and adolescents, which represents an indication of FDA’s authoritative recognition for the drug’s safety.

Such recognition will also assist the Company in its application for phase III clinical trial of OT-101 in China and Europe.

Cautionary Statement required by Rule 18A.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: The Company cannot guarantee that it will ultimately commercialize OT-101 (atropine 0.01%) successfully. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ocumention Therapeutics
Dr. Lian Yong CHEN
Chairman and Executive Director

Hong Kong, April 22, 2021

As of the date of this announcement, the Board comprises Dr. Lian Yong CHEN, Mr. Ye LIU, Dr. Zhaopeng HU and Dr. Wei LI as executive directors, Mr. Yanling CAO and Ms. Yumeng WANG as non-executive directors, and Mr. Ting Yuk Anthony WU, Mr. Lianming HE, and Mr. Yiran HUANG as independent non-executive directors.