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中滔環保

CT ENVIRONMENTAL GROUP LIMITED

中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1363)

**CHANGE OF AUTHORISED REPRESENTATIVE,
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 22 April 2021:

- (1) Ms. Huang Qing has ceased to be the authorised representative of the Company;
- (2) Mr. Chung Yuk Lun has been appointed as an authorised representative of the Company in place of Ms. Huang Qing.

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

The Board announces that with effect from 22 April 2021:

- (1) Mr. He Jingyong has resigned as the as an independent non-executive Director of the Company;

(2) Mr. Wang Zhigao has been appointed as an independent non-executive Director and a member of the Audit Committee.

RESIGNATION OF AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of CT Environmental Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that following the resignation of Ms. Huang Qing (“**Ms. Huang**”) as the non-executive Director on 19 April 2021, Ms. Huang also ceased to be the authorised representative (“**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 22 April 2021.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 22 April 2021, Mr. Chung Yuk Lun (“**Mr. Chung**”), an executive director, has been appointed as an Authorised Representative of the Company under Rule 3.05 of the Listing Rules to fill the vacancy arising from the resignation of Ms. Huang.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces with effect from 22 April 2021:

Mr. He Jingyong (“**Mr. He**”) has resigned as an independent non-executive director of the Company in order to devote more time to personal endeavours.

Mr. He confirmed that he has (i) no disagreement with the Board and there are no matters which have to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his resignation; (ii) no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise (save for certain outstanding director’s fee payable to Mr. He).

The Board would like to take this opportunity to express its gratitude to Mr. He for his contribution to the Company during the tenure of his office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Zhigao (“**Mr. Wang**”) has been appointed as an independent non-executive Director of the Company with effect from 22 April 2021.

Mr. Wang, aged 48, has over 18 years of experience in corporate banking. From 1994 to 2001, he was engaged in the fields of credit, risk management, disposal of non-performing assets and business development in Bank of China (“**BOC**”), Zengcheng sub-branch. From 2002 to 2009, Mr. Wang held various positions in BOC, Guangzhou Development Zone branch in Guangdong Province, of which he was appointed as a director in 2009. He was the president of BOC Zengcheng Xintang sub-branch during 2009 to 2012. He has served as the general manager of Guangzhou Zengcheng Huixin Micro-credit Co., Ltd. (廣州市增城匯鑫小額貸款有限公司) from 2012 to 2020. In 1994, Mr. Wang graduated from the college of law in Guangzhou University. In 2004, he graduated from South China Normal University with a bachelor degree in human resources management.

Mr. Wang has entered into an appointment letter with the Company for a term of three years commencing from 22 April 2021, which may be terminated by either party in accordance with the terms of the appointment letter. Mr. Wang will hold office until the next general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, thereafter subject to retirement by rotation at least once every three years at each annual general meeting in accordance with the articles of association of the Company. Mr. Wang is entitled to a director’s fee of HK\$10,000 per month as an independent non-executive Director. The emolument of Mr. Wang has been determined by the remuneration committee of the Board with reference to his skill, knowledge and experience, duties and responsibilities with the Company, the Company’s performance and the prevailing market conditions.

Save as disclosed in this announcement, as at the date hereof, Mr. Wang has confirmed that he does not:–

- (i) hold any other positions in the Company or other members of the Group;
- (ii) hold any other directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (iii) have any relationship with any Director, senior management or substantial or controlling shareholder of the Company; and

(iv) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, Mr. Wang has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPOSITION OF AUDIT COMMITTEE

Following the above mentioned appointment, Mr. Wang has also been appointed as a member of the audit committee of the Board (“**Audit Committee**”) to fill the casual vacancy left by Mr. Chung due to the re-designation of his directorship and his cessation to be the chairman and a member of the Audit Committee on 19 April 2021.

Following the appointment of Mr. Wang as a member of Audit Committee, the Company has complied with the requirement under Rule 3.21 of the Listing Rules in relation to the number of members of audit committee.

The Board would like to take this opportunity to welcome Mr. Wang in joining the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2019. Trading in the Shares will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company.

By order of the Board
CT Environmental Group Limited
Lu Zhiji
Chairman and Executive Director

Hong Kong, 22 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Lu Zhiji (Chairman), Mr. Cheung Siu Fai, Mr. Wu Changbiao and Mr. Chung Yuk Lun; and the independent non-executive directors of the Company are Mr. Fong Wai Ho, Ms. Lai Pik Chi Peggy and Mr. Wang Zhigao.