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CLEAR MEDIA LIMITED

白馬戶外媒體有限公司



(Incorporated in Bermuda with limited liability)

(Stock Code: 100)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of Clear Media Limited (the “**Company**”) will be held at Room 1202, 12th Floor, The Lee Gardens, 33 Hysan Avenue, Causeway Bay, Hong Kong on Wednesday, 26 May 2021 at 5:00 p.m. (the “**AGM**”), for the following purposes:

ORDINARY RESOLUTIONS

As ordinary business to consider, if thought fit, passing, with or without modification, the following resolutions as ordinary resolutions:

1. to receive and consider the audited financial statements and the reports of the directors of the Company (the “**Directors**”) and the auditors of the Company for the year ended 31 December 2020;
2.
 - (a) to elect Ms. Li Ping as an independent non-executive director of the Company;
 - (b) to elect Mr. Chen Liang as a non-executive director of the Company;
 - (c) to elect Mr. Stephen Hon Chiu Wong as a non-executive director of the Company;
 - (d) to elect Ms. Fei Fei Shum as a non-executive director of the Company;
 - (e) to re-elect Mr. Joseph Tcheng as an executive director of the Company;
 - (f) to re-elect Mr. Zhang Huai Jun as an executive director of the Company;
 - (g) to re-elect Mr. Christopher Thomas as an independent non-executive director of the Company.
3. to re-elect Mr. Wang Shou Zhi (who has served as an independent non-executive director of the Company for more than nine years) as an independent non-executive director of the Company;

* *For identification purposes only*

4. to authorise the board of directors of the Company (the “**Board**”) to fix the remuneration of all the Directors for the year ending 31 December 2021;
5. to re-appoint Ernst & Young as the auditors of the Company and to authorise the Board to fix their remuneration for the year ending 31 December 2021;

As special business to consider, if thought fit, passing, with or without modification, the following resolutions as ordinary resolutions:

6. “**THAT:**

- (a) subject to paragraphs (b) and (c) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to purchase shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or any other stock exchange recognised for this purpose by the Securities and Futures Commission of Hong Kong and the Stock Exchange in accordance with all applicable laws including the Hong Kong Code on Share Buy-backs and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) as amended from time to time be and is hereby generally and unconditionally approved;
- (b) the total number of Shares which may be purchased or agreed conditionally or unconditionally to be purchased by the Directors pursuant to the approval in paragraph (a) above shall not exceed 10% of the number of Shares in issue as at the date of passing this Resolution, and the said approval shall be limited accordingly; and
- (c) for the purposes of this Resolution:

“**Relevant Period**” means the period from the passing of this Resolution until the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiry of the period within which the next annual general meeting of the Company is required by the bye-laws of the Company (the “**Bye-laws**”) or applicable laws to be held; and
- (iii) the revocation or variation of the authority given to the Directors under this Resolution by ordinary resolution of the shareholders of the Company (the “**Shareholders**”) in general meeting.”

7. **“THAT:**

- (a) subject to paragraph (c) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional Shares and to make or grant offers, agreements and options which might require the exercise of such powers be and are hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the total number of Shares allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined), (ii) the exercise of options granted under any share option scheme adopted by the Company or (iii) any scrip dividend or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Bye-laws, shall not exceed 20% of the number of Shares in issue at the date of passing this Resolution and the said approval shall be limited accordingly; and
- (d) for the purposes of this Resolution:

“Relevant Period” means the period from the passing of this Resolution until the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiry of the period within which the next annual general meeting of the Company is required by law or by the Bye-laws to be held; and
- (iii) the revocation or variation of the authority given to the Directors under this Resolution by ordinary resolution of the Shareholders in general meeting; and

“Rights Issue” means an offer of shares open for a period fixed by the Directors to holders of Shares on the Register of Members on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any legal or practical restrictions or obligations under the laws of, or the requirements of, any recognised regulatory body or any stock exchange in any territory applicable to the Company) and an offer, allotment or issue of shares by way of rights shall be construed accordingly.”

8. “**THAT:**

Subject to the passing of Resolutions 6 and 7 set out in this notice of the AGM, the total number of Shares which are purchased by the Company pursuant to the authority granted to the Directors under Resolution 6 set out in this notice of the AGM shall be added to the total number of Shares that may be allotted or agreed to be allotted by the Directors pursuant to Resolution 7 set out in this notice of the AGM.”

By Order of the Board
Clear Media Limited
Jeffrey Yip
Company Secretary

Hong Kong, 26 April 2021

Principal Place of Business in Hong Kong:

Room 1202
12th Floor
The Lee Gardens
33 Hysan Avenue
Causeway Bay
Hong Kong

Notes:

1. Any member of the Company entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and, on a poll, vote in his stead. A proxy need not be a member of the Company.
2. In order to be valid, a form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be deposited at the Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong not less than 48 hours before the time for holding the AGM. Completion and return of a form of proxy will not preclude a member from attending and voting in person if he is subsequently able to be present.
3. In case of joint shareholdings, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purpose seniority will be determined by the order in which the names stand in the Register of Members in respect of the joint shareholding.
4. In relation to the ordinary resolution set out in item 6 of this notice, the Directors wish to state that they will exercise the powers conferred thereby to repurchase Shares in circumstances which they deem appropriate or for the benefit of the Shareholders. The explanatory statement containing the information necessary to enable the Shareholders to make an informed decision on whether to vote for or against the resolution to approve the repurchase by the Company of its own Shares is set out in Appendix I of the circular on, amongst others, general mandates to repurchase and issue shares to be published by the Company on 26 April 2021.
5. For the purposes of holding the AGM, the Register of Members will be closed from Friday, 21 May 2021 to Wednesday, 26 May 2021 (both days inclusive), during which period no transfer of shares will be effected. All transfers accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong not later than 4:30 p.m. on Thursday, 20 May 2021.

6. Precautionary Measures for the AGM

Taking into account the recent development of the novel coronavirus disease (Covid-19), the Company will implement the following prevention and control measures at the AGM to safeguard the health and safety of the attendees of the AGM:

- Compulsory body temperature checks for all attendees, including Directors and Shareholders. Any person with a body temperature of over 37.5 degree Celsius will be prohibited from attending the AGM
- Compulsory wearing of surgical face masks throughout the AGM
- No refreshments will be served at the AGM

Any person who does not comply with the precautionary and control measures may be denied entry into the venue of the AGM. The Company would like to remind Shareholders that they may appoint any person or the chairman of the AGM as their proxy to vote on the relevant resolutions at the AGM as an alternative to attending the AGM in person.

As at the date of this notice, the Directors of the Company are:

Executive Directors:

Mr. Joseph Tcheng (*Chairman*)
Mr. Han Zi Jing (*Chief Executive Officer*)
Mr. Zhang Huai Jun (*Chief Operating Officer*)

Non-executive Directors:

Mr. Peter Cosgrove
Mr. Chen Liang
Mr. Stephen Hon Chiu Wong
Ms. Fei Fei Shum

Independent Non-executive Directors:

Mr. Robert Gazzi
Mr. Wang Shou Zhi
Mr. Christopher Thomas
Ms. Li Ping

Alternate Directors:

Mr. Zou Nan Feng
(*Alternate to Mr. Zhang Huai Jun*)
Mr. Jérôme Lucien Joseph Marie d'Héré
(*Alternate to Mr. Stephen Hon Chiu Wong*)