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長城汽車股份有限公司

GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)



(Stock Code: 2333)

ANNOUNCEMENT

CLARIFICATION OF PRESS ARTICLES

This announcement is made by Great Wall Motor Company Limited (the “Company” and the “Great Wall Motor”) pursuant to 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. Summary of the press articles

The press articles stated that:

Affected by the shortage of chip supply, Great Wall Motor encountered the bottleneck of production capacity. In May and June, the two major production bases of Chongqing Yongchuan and Xushui are expected to face the shutdown of production, which would affect various popular models including Haval H6, Great Wall POER and TANK 300.

To ensure the timeliness and fairness of information disclosure and safeguard the interests of investors, the board of directors of the Company has promptly conducted a thorough investigation to verify the relevant facts.

II. Clarification

After investigation, the above news report is not true. The two major production bases of the Company, Chongqing and Xushui, have no plan to stop production. At present, the Great Wall Motor is facing a shortage of chip supply. The production by certain factories have been affected to certain extent, but none of them has stopped production. In view of the tight supply of chip market, the Company is actively taking various measures to respond, including actively purchasing chips worldwide, strengthening supply chain management, etc, to alleviate the impact of chip supply shortage.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is available on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), the website of Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Xu Hui
Company Secretary

Baoding, Hebei Province, the PRC, 25 April 2021

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Ms. Wang Feng Ying and Ms. Yang Zhi Juan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Li Wan Jun and Mr. Ng Chi Kit.

** For identification purpose only*