DONGJIANG ENVIRONMENTAL COMPANY LIMITED*
東江環保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 00895)

INSIDE INFORMATION
SUMMARY OF 2021 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement issued by Dongjiang Environmental Company Limited* (the "**Company**") dated 28 April 2021 (the "**Announcement**") in relation to the full 2021 First Quarterly Report for the three months ended 31 March 2021 ("**Reporting Period**") of the Company. Set out below is a summary of the key information as set out in the said quarterly report:

Unless otherwise specified, financial information of the Company are presented in Renminbi ("**RMB**").

FINANCIAL STATEMENT

1. CONSOLIDATED BALANCE SHEET

Unit: RMB

Item	As at 31 March 2021 (unaudited)	As at 31 December 2020 (audited)
Current assets:		
Monetary fund	532,710,247.85	661,656,688.47
Settlement Deposits		
Placements with banks and other financial institutions		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable		300,000.00

Accounts receivable	900,098,956.33	888,802,439.18
Receivables financing	109,460,057.41	117,391,305.95
Prepayments	57,480,739.54	33,947,171.83
Premium receivable		
Reinsurance accounts receivable		
Provision for reinsurance contract receivable		
Other accounts receivable	178,767,083.86	156,897,582.94
Including: Interest receivable		
Dividend receivable		
Purchase and resale of financial assets		
Inventories	279,719,819.74	267,104,699.13
Granted loans and advances	125,724,200.00	125,724,200.00
Contractual assets	98,152,957.43	97,752,957.43
Assets held-for-sale		
Non-current asset due within one year	40,962,345.11	40,962,345.11
Other current assets	174,826,267.76	164,106,276.05
Total current assets	2,497,902,675.03	2,554,645,666.09
Non-current assets:		
Granted loans and advances		
Debt investments		
Other debt investments		
Long-term accounts receivable	9,133,454.00	9,057,812.00
Long-term equity investment	294,099,624.64	292,133,513.22
Investment in other equity instruments		
Other non-current financial assets		
Investment properties	449,741,430.00	449,741,430.00
Fixed assets	3,278,108,154.90	3,199,533,468.35
Construction in progress	1,145,771,733.03	1,088,213,867.20
Productive biological assets		
Oil and gas assets		
Right-of-use assets	8,842,319.53	10,899,231.78
Intangible assets	1,400,962,065.64	1,418,874,900.81

Development expenditure	10,926,250.54	9,614,581.39
Goodwill	1,229,437,530.02	1,229,437,530.02
Long-term unamortized expenses	34,334,800.16	32,173,218.27
Deferred income tax assets	54,641,502.49	53,042,099.67
Other non-current assets	71,335,285.02	76,786,162.39
Total non-current assets	7,987,334,149.97	7,869,507,815.10
Total assets	10,485,236,825.00	10,424,153,481.19
Current liabilities:		
Short-term borrowings	2,022,004,205.02	1,812,588,806.04
Borrowings from central bank		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	645,129,796.06	729,966,510.14
Receipts in advance	101,250.00	129,759.30
Contractual liabilities	146,409,776.91	131,914,557.55
Proceeds from disposal of financial assets under agreements to repurchase		
Receipt of deposits and deposits from other banks		
Funds received as agent of stock exchange		
Funds received as stock underwriter		
Employee benefits payables	61,434,940.17	59,679,041.02
Tax payable	44,952,602.87	61,242,883.07
Other accounts payable	475,681,552.14	596,813,443.81
Including: Interest payable		
Dividend payable		
Handling fees and commission payable		
Reinsurance accounts payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	171,847,138.99	183,802,949.40
Other current liabilities		

Total current liabilities	3,567,561,262.16	3,576,137,950.33
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings	688,528,050.39	661,587,707.50
Bonds payable	617,143,925.91	599,438,388.07
Including: Preferred shares		
Perpetual bond		
Lease liabilities	1,361,711.38	3,570,738.23
Long-term accounts payables	535,498.00	337,259.90
Long-term employee benefits payables		
Estimated liabilities	27,733,469.21	27,733,469.21
Deferred income	159,709,165.89	161,769,484.91
Deferred income tax liabilities	19,939,483.66	19,939,483.66
Other non-current liabilities		
Total non-current liabilities	1,514,951,304.44	1,474,376,531.48
Total liabilities	5,082,512,566.60	5,050,514,481.81
Owners' equity:		
Share capital	879,267,102.40	879,267,102.40
Other equity instruments		
Including: Preferred shares		
Perpetual bond		
Capital reserve	465,447,803.48	465,447,803.48
Less: Treasury stock		
Other comprehensive income	17,621,739.40	17,630,505.29
Special reserves	2,430,521.01	1,795,049.51
Surplus reserves	236,849,262.89	236,849,262.89
Provision for normal risks	5,611,350.00	5,611,350.00
Undistributed profits	2,964,742,952.60	2,932,961,856.36
Total equity attributable to owners of the parent company	4,571,970,731.78	4,539,562,929.93
Minority interests	830,753,526.62	834,076,069.45
Total owners' equity	5,402,724,258.40	5,373,638,999.38
Total liabilities and owners' equity	10,485,236,825.00	10,424,153,481.19

2. BALANCE SHEET OF THE COMPANY

Unit: RMB

Item	As at 31 March 2021 (unaudited)	As at 31 December 2020 (audited)
Current assets:		
Monetary fund	322,676,901.18	522,518,784.13
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable	287,546,925.07	275,389,577.40
Receivables financing	22,259,493.28	4,587,988.66
Prepayments	999,771.67	1,086,185.53
Other accounts receivable	2,249,452,740.01	1,891,587,812.35
Including: Interest receivable		
Dividend receivable		
Inventories	7,323,298.32	7,256,869.39
Contractual assets	69,015,844.91	69,015,844.91
Assets held-for-sale		
Non-current asset due within one year	40,962,345.11	40,962,345.11
Other current assets	5,421,271.85	4,166,706.69
Total current assets	3,005,658,591.40	2,816,572,114.17
Non-current assets:		
Debt investments		
Other debt investments		
Long-term accounts receivable		
Long-term equity investment	4,555,250,010.70	4,556,283,899.28
Investment in other equity instruments		
Other non-current financial assets		
Investment properties	81,230,830.00	81,230,830.00
Fixed assets	75,853,029.53	76,647,284.51
Construction in progress	8,963,106.93	10,225,821.86

Productive biological assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	94,456,958.67	97,342,927.02
Development expenditure	9,011,252.39	8,002,670.49
Goodwill		
Long-term unamortized expenses	6,439,735.64	3,585,407.49
Deferred income tax assets	31,986,464.76	31,986,464.76
Other non-current assets	743,547.83	1,423,206.44
Total non-current assets	4,863,934,936.45	4,866,728,511.85
Total assets	7,869,593,527.85	7,683,300,626.02
Current liabilities:		
Short-term borrowings	1,810,962,756.66	1,662,894,066.01
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	114,808,602.97	160,626,516.68
Receipts in advance		28,509.30
Contractual liabilities	66,613.19	1,517,900.08
Employee benefits payables	1,175,488.37	7,318,942.76
Tax payable	2,398,193.21	3,725,855.29
Other accounts payable	2,222,415,315.97	2,125,629,069.59
Including: Interest payable		
Dividend payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	9,100,000.00	31,000,000.00
Other current liabilities		
Total current liabilities	4,160,926,970.37	3,992,740,859.71

Non-current liabilities:		
Long-term borrowings	25,400,000.00	25,400,000.00
Bonds payable	617,143,925.91	599,438,388.07
Including: Preferred shares		
Perpetual bond		
Lease liabilities		
Long-term accounts payables		
Long-term employee benefits payables		
Estimated liabilities	27,733,469.21	27,733,469.21
Deferred income	10,379,677.79	10,602,582.47
Deferred income tax liabilities	6,394,386.50	6,394,386.50
Other non-current liabilities		
Total non-current liabilities	687,051,459.41	669,568,826.25
Total liabilities	4,847,978,429.78	4,662,309,685.96
Owners' equity:		
Share capital	879,267,102.40	879,267,102.40
Other equity instruments		
Including: Preferred shares		
Perpetual bond		
Capital reserve	533,103,277.48	533,103,277.48
Less: Treasury stock		
Other comprehensive income	3,509,701.20	3,509,701.20
Special reserves		
Surplus reserves	220,337,987.79	220,337,987.79
Undistributed profits	1,385,397,029.20	1,384,772,871.19
Total owners' equity	3,021,615,098.07	3,020,990,940.06
Total liabilities and owners' equity	7,869,593,527.85	7,683,300,626.02

3. CONSOLIDATED INCOME STATEMENT FOR THE REPORTING PERIOD

Unit: RMB

Item	For the three months ended 31 March 2021 (unaudited)	For the three months ended 31 March 2020 (unaudited)
I. Total operating revenue	751,429,239.14	658,045,177.74
Including: Operating revenue	751,429,239.14	658,045,177.74
Interest income		
Premium income		
Handling charges and commission income		
II. Total operating cost	725,661,678.49	613,067,635.72
Including: Cost of operation	542,769,664.01	452,286,691.64
Interest expenses		
Handling charges and commission expenses		
Surrenders		
Net claims expenses		
Net provisions for insurance contracts reserve		
Insurance policy dividend paid		
Reinsurance costs		
Tax and levies	8,877,361.44	9,637,160.52
Selling expenses	25,807,700.26	18,999,312.46
Administrative expenses	89,582,651.40	76,084,708.71
Research and development expenses	31,944,281.61	22,077,328.15
Finance costs	26,680,019.77	33,982,434.24
Including: Interest expense	28,587,365.64	38,300,887.53
Interest income	1,851,078.34	4,894,330.12
Add: Other gains	13,448,483.27	22,186,841.05
Gain from investment (Loss represented in "-" signs)	1,642,741.39	2,015,074.39

Including: Investment revenue in associates and joint ventures	1,966,111.42	2,015,074.39
Gain on derecognition of financial asset measured at the amortized cost		
Exchange gain (Loss represented in "-" signs)		
Gain from net exposure hedges (Loss represented in "-" signs)		
Gain on fair value changes (Loss represented in "-" signs)		
Credit impairment loss (Loss represented in "-" signs)	-2,103,874.20	-1,878,726.32
Asset impairment loss (Loss represented in "-" signs)		
Gain on disposal of assets (Loss represented in "-" signs)	879,093.65	-297,306.61
III. Operating profit (Loss represented in "-" signs)	39,634,004.76	67,003,424.53
Add: Non-operating income	2,184,853.71	743,486.26
Less: Non-operating expenses	1,371,892.09	3,852,207.93
IV. Total profit (Total loss represented in "-" signs)	40,446,966.38	63,894,702.86
Less: Income tax expenses	10,474,327.66	17,115,118.72
V. Net profit (Net loss represented in "-" signs)	29,972,638.72	46,779,584.14
(1) Classified on a going concern basis		
1. Net profit from continuing operations (Net loss represented in "-" signs)	29,972,638.72	46,779,584.14

2. Net profit from discontinued operations (Net loss represented in "-" signs)		
(2) Classified according to the ownership		
1. Net profit attributable to owners of the parent company	31,781,096.24	55,561,985.79
2. Profit and loss attributable to minority interests	-1,808,457.52	-8,782,401.65
VI. Other comprehensive income, net of tax	-8,765.89	1,225,605.96
Other comprehensive income attributable to owners of the parent company, net of tax	-8,765.89	1,225,605.96
(1) Items cannot be reclassified to profit and loss		
1. Changes arising from remeasurement of defined benefit plan		
2. Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Change in fair value due to enterprise's own credit risk		
5. Others		
(2) Items can be reclassified to profit and loss	-8,765.89	1,225,605.96
1. Other comprehensive income that can be reclassified into profit or loss under the equity method		

2. Changes in fair value of other debt investment		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flow hedge		
6. Exchange difference on translation of financial statement in foreign currency	-8,765.89	1,225,605.96
7. Others		
Other comprehensive income attributable to minority interests, net of tax		
VII. Total comprehensive income	29,963,872.83	48,005,190.10
Attributable to owners of the parent company	31,772,330.35	56,787,591.75
Attributable to minority interests	-1,808,457.52	-8,782,401.65
VIII. Earnings per share:		
(1) Basic earnings per share	0.04	0.06
(2) Diluted earnings per share	0.04	0.06

4. INCOME STATEMENT OF THE COMPANY FOR THE REPORTING PERIOD

Unit: RMB

Item	For the three months ended 31 March 2021 (unaudited)	For the three months ended 31 March 2020 (unaudited)
I. Total operating revenue	108,845,111.14	116,868,856.17
Less: Cost of operation	87,407,660.49	103,398,506.15
Tax and levies	520,328.96	408,161.88
Selling expenses	791,590.61	622,433.60
Administrative expenses	13,134,548.39	8,413,707.58
Research and development expenses	2,785,758.65	1,642,582.18
Finance costs	6,866,453.65	14,938,487.14
Including: Interest expense	8,136,483.44	16,759,615.26
Interest income	1,317,900.59	2,670,419.83
Add: Other gains	976,053.96	898,490.53
Gain from investment (Loss represented in "-" signs)	1,467,511.42	52,015,074.39
Including: Investment revenue in associates and joint ventures	1,966,111.42	2,015,074.39
Gain on derecognition of financial asset measured at the amortized cost		
Gain from net exposure hedges (Loss represented in "-" signs)		
Gain on fair value changes (Loss represented in "-" signs)		
Credit impairment loss (Loss represented in "-" signs)	285,347.66	7,120.76
Asset impairment loss (Loss represented in "-" signs)		
Gain on disposal of assets (Loss represented in "-" signs)	9,307.60	1,333,517.34

II. Operating profit (Loss represented in "-" signs)	76,991.03	41,699,180.66
Add: Non-operating income	705,984.27	8,425.99
Less: Non-operating expenses	121,514.14	11,716.31
III. Total profit (Total loss represented in "-" signs)	661,461.16	41,695,890.34
Less: Income tax expenses	37,303.15	-366,881.04
IV. Net profit (Net loss represented in "-" signs)	624,158.01	42,062,771.38
(1) Net profit from continuing operations (Net loss represented in "-" signs)	624,158.01	42,062,771.38
(2) Net profit from discontinued operations (Net loss represented in "-" signs)		
V. Other comprehensive income, net of tax		
(1) Items cannot be reclassified to profit and loss		
1. Changes arising from remeasurement of defined benefit plan		
2. Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Change in fair value due to enterprise's own credit risk		
5. Others		

(2) Items can be reclassified to profit and loss		
1. Other comprehensive income that can be reclassified into profit or loss under the equity method		
2. Changes in fair value of other debt investment		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flow hedge		
6. Exchange difference on translation of financial statement in foreign currency		
7. Others		
VI. Total comprehensive income	624,158.01	42,062,771.38
VII. Earnings per share:		
(1) Basic earnings per share		
(2) Diluted earnings per share		

5. CONSOLIDATED CASH FLOW STATEMENT FOR THE REPORTING PERIOD

Unit: RMB

Item	For the three months ended 31 March 2021 (unaudited)	For the three months ended 31 March 2020 (unaudited)
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	827,435,292.53	797,080,452.41
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premium		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Cash received from interest, handling charges and commission	1,383,749.94	1,379,999.93
Net increase in placements from banks and other financial institutions		
Net increase in cash from repurchase business		
Net cash received from securities brokerage services		
Refund of taxes and levies	6,166,646.48	13,812,207.64
Other cash receipts relating to operating activities	5,116,183.51	8,900,329.75
Sub-total of cash inflows from operating activities	840,101,872.46	821,172,989.73
Cash paid for goods and services	542,606,114.06	383,448,005.72
Net increase in customer loans and advances		
Net increase in deposits with central bank and other banks		

Cash paid for compensation under original insurance contract		
Net increase in placements with banks and other financial institutions		
Cash paid for interests, handling charges and commissions		
Cash paid for policyholders' dividend		
Cash paid to and on behalf of employees	157,002,456.37	126,883,128.23
Payments of taxes and levies	52,421,504.06	65,842,520.76
Other cash payments relating to operating activities	37,187,363.74	11,268,193.75
Sub-total of cash outflows from operating activities	789,217,438.23	587,441,848.46
Net cash flows from operating activities	50,884,434.23	233,731,141.27
II. Cash flows from investing activities:		
Cash received from investments		
Cash received from returns on investments		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	919,439.65	301,794.29
Net cash received from disposal of subsidiaries and other operating units		
Other cash receipts relating to investing activities		
Sub-total of cash inflows from investing activities	919,439.65	301,794.29
Cash paid to acquire fixed assets, intangible assets and other long-term assets	248,876,086.08	139,483,167.73
Cash paid on investments	4,415,671.23	18,550,000.00
Net increase in pledged loans		
Net cash paid on acquisition of subsidiaries and other operating unit		
Other cash payments relating to investing activities	21,067,070.05	

Sub-total of cash outflows from investing activities	274,358,827.36	158,033,167.73
Net cash flows from investing activities	-273,439,387.71	-157,731,373.44
III. Cash flows from financing activities:		
Cash received from financing		22,050,000.00
Including: Cash received by subsidiaries from investment from minority shareholders		22,050,000.00
Cash received from borrowings	1,189,919,426.19	1,104,176,572.00
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	1,189,919,426.19	1,126,226,572.00
Cash payments for settlement of borrowings	1,059,564,781.80	942,565,612.48
Cash payments for distribution of dividend, profit or interest expenses	29,787,365.64	65,340,406.33
Including: Cash payments for distribution of dividends and profit by subsidiaries to minority shareholders		
Other cash payments relating to financing activities		
Sub-total of cash outflows from financing activities	1,089,352,147.44	1,007,906,018.81
Net cash flows from financing activities	100,567,278.75	118,320,553.19
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-8,765.89	-1,753,773.07
V. Net increase in cash and cash equivalents	-121,996,440.62	192,566,547.95
Add: Balances of cash and cash equivalents at beginning of period	653,578,988.47	1,096,743,745.12
VI. Balances of cash and cash equivalents at end of period	531,582,547.85	1,289,310,293.07

6. CASH FLOW STATEMENT OF THE COMPANY FOR THE REPORTING PERIOD

Unit: RMB

Item	For the three months ended 31 March 2021 (unaudited)	For the three months ended 31 March 2020 (unaudited)
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	88,465,966.59	76,814,828.81
Refund of taxes and levies	12,547.94	104,996.80
Other cash receipts relating to operating activities	748,691,140.76	1,253,397,758.64
Sub-total of cash inflows from operating activities	837,169,655.29	1,330,317,584.25
Cash paid for goods and services	42,884,890.29	30,817,891.97
Cash paid to and on behalf of employees	23,165,300.41	15,648,075.42
Payments of taxes and levies	1,966,742.12	1,350,663.59
Other cash payments relating to operating activities	963,565,481.58	1,471,179,099.47
Sub-total of cash outflows from operating activities	1,031,582,414.40	1,518,995,730.45
Net cash flows from operating activities	-194,412,759.11	-188,678,146.20
II. Cash flows from investing activities:		
Cash received from investments		
Cash received from returns on investments		50,000,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	146,738.68	245,577.87
Net cash received from disposal of subsidiaries and other operating units		
Other cash receipts relating to investing activities		
Sub-total of cash inflows from investing activities	146,738.68	50,245,577.87
Cash paid to acquire fixed assets, intangible assets and other long-term assets	3,467,137.80	2,837,759.32

Cash paid on investments	4,415,671.23	117,300,000.00
Net cash paid on acquisition of subsidiaries and other operating unit		
Other cash payments relating to investing activities	21,067,070.05	
Sub-total of cash outflows from investing activities	28,949,879.08	120,137,759.32
Net cash flows from investing activities	-28,803,140.40	-69,892,181.45
III. Cash flows from financing activities:		
Cash received from financing		
Cash received from borrowings	1,049,000,000.00	1,008,389,500.00
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	1,049,000,000.00	1,008,389,500.00
Cash payments for settlement of borrowings	1,017,489,500.00	631,212,000.00
Cash payments for distribution of dividend, profit or interest expenses	8,136,483.44	41,916,520.38
Other cash payments relating to financing activities		
Sub-total of cash outflows from financing activities	1,025,625,983.44	673,128,520.38
Net cash flows from financing activities	23,374,016.56	335,260,979.62
IV. Effect of foreign exchange rate changes on cash and cash equivalents		
V. Net increase in cash and cash equivalents	-199,841,882.95	76,690,651.97
Add: Balances of cash and cash equivalents at beginning of period	522,518,784.13	578,025,911.40
VI. Balances of cash and cash equivalents at end of period	322,676,901.18	654,716,563.37

During the Reporting Period, the Company recorded operating revenue of RMB751 million, representing a year-on-year increase of 14.19%, which was mainly due to the Company's increased efforts in market development to consolidate its market position, and that it has collected a total of over 140,000 tons of hazardous waste in the first quarter, representing a year-on-year increase of over 25%. In particular, sales revenue from recycling product amounted to approximately RMB299 million, representing a year-on-year increase of 50.11%, which was mainly attributable to increase in copper prices and sales volume. Revenue from harmless treatment business amounted to RMB314 million, representing a year-on-year increase of 4.74%. Despite the year-on-year increase of 24.7% in the size of harmless collection, the growth in revenue was slower than the growth in size due to decrease in prices of harmless disposal.

The year-on-year increase in total operating cost of the Company was mainly due to the increase in procurement costs and the increase in depreciation on fixed assets transferred from construction in progress beginning from this year. Due to further intensified market competition, the Company continued to enhance its market development efforts, strengthened its business brand promotion and management, and continued to increase its investment in research and development to accelerate product research and development and innovation of technology and management.

During the Reporting Period, the Company's net profit recorded a year-on-year decrease, which was mainly attributable to the decrease in gross profit of the Company's main business as a result of the significant decrease in prices of collection and transportation of hazardous waste harmless disposal business due to intensified market competition.

In order to respond to the changes in competitive landscape, strengthen core competitiveness, enhance market position and expand market share, the Company will provide comprehensive environmental protection services with focus on the demand of customers, improve service standards and customer retention, and accelerate the expansion of domestic and overseas markets; comprehensively strengthen budget management, strictly control costs and expenses; deepen the standardized management of the entire production operation process, facilitate the information-based construction of intelligent factory project and the launch of hazardous waste operation management system; optimize financing channels and further reduce financial expenses.

Shareholders and investors of the Company should refer to the 2021 First Quarterly Report set out in the Announcement for more details.

The board of directors, supervisory committee and the directors, supervisors and senior management of the Company undertake that the 2021 First Quarterly Report does not contain any false information, misleading statements or material omission, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents contained in the 2021 First Quarterly Report.

The financial information for the three months ended 31 March 2021 set out above is unaudited and prepared in accordance with the PRC Accounting Standards of the People's Republic of China.

By order of the Board
Dongjiang Environmental Company Limited*
Tan Kan
Chairman

Shenzhen, the PRC, 28 April 2021

As at the date of this announcement, the board of directors of the Company comprises two executive Directors, being Mr. Tan Kan and Mr. Lin Peifeng; three non-executive Directors, Mr. Tang Yi, Ms. Shan Xiaomin and Mr. Jin Yongfu and three independent non-executive Directors, being Mr. Li Jinhui, Mr. Siu Chi Hung and Ms. Guo Suyi.

* *For identification purposes only*