

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

UNAUDITED CONSOLIDATED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2021

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The unaudited consolidated results for the three months ended 31 March 2021 of China Longyuan Power Group Corporation Limited* (the “**Company**”) and its subsidiaries (the “**Group**”) are as follows.

For the three months ended 31 March 2021, revenue of the Group amounted to RMB9,203 million, representing an increase of 28.11% over the corresponding period of last year. In particular, revenue from our wind power segment (excluding revenue from concession services) amounted to RMB6,671 million, representing an increase of 20.63% over the corresponding period of last year, whereas revenue from our coal power segment amounted to RMB2,388 million, representing an increase of 50.95% over the corresponding period of last year, and revenue from other segments amounted to RMB106 million, representing an increase of 47.32% over the corresponding period of last year. Net profit attributable to equity holders of the Company amounted to RMB2,552 million, representing an increase of 28.24% over the corresponding period of last year.

Power generation on consolidated basis amounted to 17,377,553 MWh, representing an increase of 26.91% over the corresponding period of last year. In particular, wind power generation amounted to 14,403,790 MWh, representing an increase of 23.51% over the corresponding period of last year, whereas coal power generation amounted to 2,772,571 MWh, representing an increase of 42.16% over the corresponding period of last year, and other renewable energy power generation amounted to 201,192 MWh, representing an increase of 149.65% over the corresponding period of last year.

1 UNAUDITED CONSOLIDATED RESULTS

	<i>Note</i>	For the three months ended 31 March	
		2021 <i>RMB'000</i>	2020 <i>RMB'000</i>
Revenue	1	<u>9,202,987</u>	<u>7,183,675</u>
Other net income		<u>283,020</u>	<u>202,996</u>
Operating expenses		<u>(4,976,256)</u>	<u>(3,989,358)</u>
Operating profit		<u>4,509,751</u>	<u>3,397,313</u>
Net finance expenses		<u>(993,047)</u>	<u>(774,347)</u>
Share of profits less losses of associates and joint ventures		<u>15,842</u>	<u>15,092</u>
Profit before taxation		3,532,546	2,638,058
Income tax		<u>(620,711)</u>	<u>(427,272)</u>
Profit for the period		<u><u>2,911,835</u></u>	<u><u>2,210,786</u></u>
Attributable to:			
Equity holders of the Company		2,552,224	1,990,178
Non-controlling interests		359,611	220,608

Note:

1. Revenue

The amount of each significant category of revenue recognised for the three months ended 31 March is as follows:

	For the three months ended	
	31 March 2021 RMB'000	2020 RMB'000
Wind power (excluding revenue from concession services)	6,670,963	5,530,019
Coal power	2,387,660	1,581,726
Others	105,969	71,930
Revenue from concession services	38,395	—
Total revenue	9,202,987	7,183,675

2 BUSINESS

Installed Capacity

Details of the consolidated installed capacity of the Group as at 31 March 2021 are as follows:

Business segments and regional distribution	As at 31 March 2021 (MW)	As at 31 March 2020 (MW)	Percentage of change
Wind power business	22,352.64	20,032.04	11.58%
Including: Heilongjiang	1,234.70	1,234.70	0.00%
Jilin	762.05	547.40	39.21%
Liaoning	1,047.20	1,003.20	4.39%
Inner Mongolia	2,635.80	2,635.80	0.00%
Jiangsu (onshore)	1,338.50	1,338.50	0.00%
Jiangsu (offshore)	1,585.30	1,180.30	34.31%
Zhejiang	227.90	227.90	0.00%
Fujian	1,074.60	1,017.10	5.65%
Hainan	99.00	99.00	0.00%
Gansu	1,289.80	1,289.80	0.00%
Xinjiang	1,590.80	1,541.30	3.21%
Hebei	1,770.10	1,470.10	20.41%

Business segments and regional distribution	As at 31 March 2021 (MW)	As at 31 March 2020 (MW)	Percentage of change
Yunnan	869.50	819.50	6.10%
Anhui	809.10	779.10	3.85%
Shandong	618.40	463.40	33.45%
Tianjin	347.50	244.00	42.42%
Shanxi	1,041.75	939.00	10.94%
Ningxia	774.70	774.70	0.00%
Guizhou	789.00	691.50	14.10%
Shaanxi	539.20	439.20	22.77%
Tibet	7.50	7.50	0.00%
Chongqing	289.50	209.50	38.19%
Shanghai	47.50	47.50	0.00%
Guangdong	125.74	101.74	23.59%
Hunan	287.35	148.00	94.16%
Guangxi	192.30	192.30	0.00%
Jiangxi	196.40	148.40	32.35%
Hubei	94.20	48.00	96.25%
Qinghai	150.00	50.00	200.00%
Henan	173.65	—	—
Canada	99.10	99.10	0.00%
South Africa	244.50	244.50	0.00%
Coal power business	1,875.00	1,875.00	0.00%
Other renewable power business	602.80	249.80	141.31%
Total	24,830.44	22,156.84	12.07%

Power Generation

Details of the consolidated power generation of the Group for the three months ended 31 March 2021 are as follows:

Business segments and regional distribution	For the three months ended 31 March 2021 (MWh)	For the three months ended 31 March 2020 (MWh)	Percentage of change
Wind power business	14,403,790	11,661,758	23.51%
Including: Heilongjiang	898,265	902,502	-0.47%
Jilin	408,281	324,435	25.84%
Liaoning	678,213	620,823	9.24%
Inner Mongolia	2,078,916	1,683,951	23.45%
Jiangsu (onshore)	856,404	661,732	29.42%
Jiangsu (offshore)	1,036,414	815,120	27.15%
Zhejiang	103,981	97,202	6.97%
Fujian	740,917	629,419	17.71%
Hainan	33,454	36,281	-7.79%
Gansu	762,529	585,506	30.23%
Xinjiang	1,029,008	802,753	28.18%
Hebei	1,011,591	751,343	34.64%
Yunnan	778,270	793,420	-1.91%
Anhui	608,341	458,840	32.58%
Shandong	332,498	213,818	55.51%
Tianjin	169,179	90,776	86.37%
Shanxi	754,033	410,399	83.73%
Ningxia	488,661	347,736	40.53%
Guizhou	334,425	501,799	-33.35%
Shaanxi	285,244	189,787	50.30%
Tibet	5,135	4,888	5.05%
Chongqing	155,496	94,875	63.90%
Shanghai	35,216	35,390	-0.49%
Guangdong	72,461	67,928	6.67%
Hunan	124,330	57,221	117.28%

Business segments and regional distribution	For the three months ended 31 March 2021 (MWh)	For the three months ended 31 March 2020 (MWh)	Percentage of change
Guangxi	140,420	101,107	38.88%
Jiangxi	92,854	71,451	29.95%
Hubei	43,455	22,781	90.75%
Qinghai	44,359	16,210	173.65%
Henan	49,974	—	—
Canada	80,993	80,860	0.16%
South Africa	170,471	191,405	-10.94%
Coal power business	2,772,571	1,950,320	42.16%
Other renewable power business	201,192	80,590	149.65%
Total	17,377,553	13,692,668	26.91%

Note: Certain figures included in the above table have been subject to rounding adjustments, or have been rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

By Order of the Board
China Longyuan Power Group Corporation Limited*
Jia Yanbing
Chairman of the Board

Beijing, the PRC, 28 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Jia Yanbing and Mr. Sun Jinbiao; the non-executive directors are Mr. Liu Jinhuan, Mr. Yang Xiangbin and Mr. Tian Shaolin; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.

* For identification purpose only