

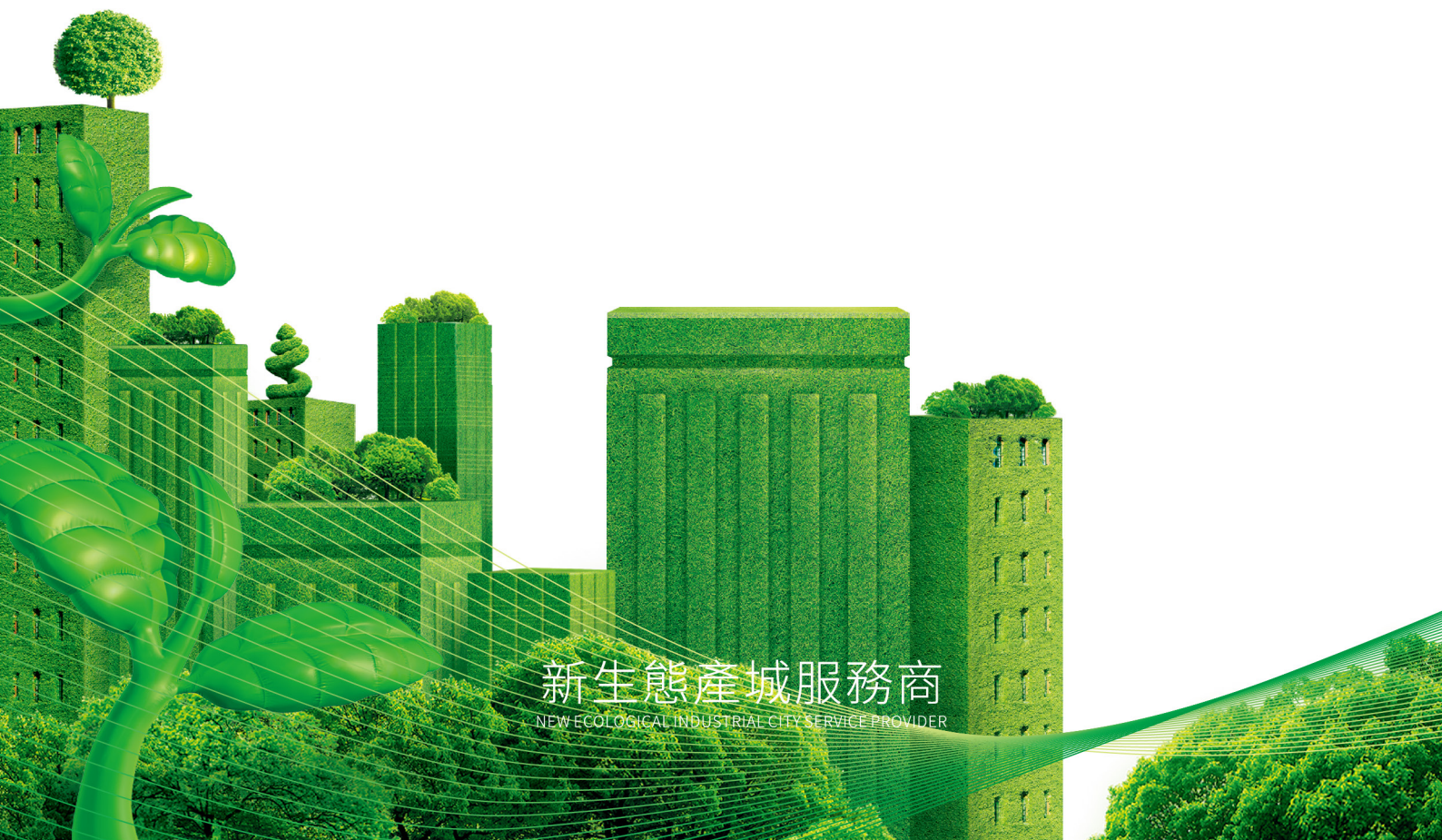
Environmental, Social and Governance Report 2020

粵港灣控股有限公司

GUANGDONG - HONG KONG GREATER BAY AREA HOLDINGS LIMITED
(INCORPORATED IN THE CAYMAN ISLANDS WITH LIMITED LIABILITY)
STOCK CODE: 1396.HK

新生態產城服務商

NEW ECOLOGICAL INDUSTRIAL CITY SERVICE PROVIDER



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ABOUT THIS REPORT

This Environmental, Social and Governance Report Guide (“**ESG Report**”) for 2020 of Guangdong – Hong Kong Greater Bay Area Holdings Limited (“**GHKGBA Holdings**”, the “**Company**”, “**we**”, or “**our**”), together with its subsidiaries (the “**Group**”) is prepared in accordance with the principles of materiality, quantitative, balance and consistency, mainly discloses the Company’s philosophy, major progress, achievements and future plan in terms of environmental, social and governance for the period from 1 January 2020 to 31 December 2020. All cases are from the Group. If there is any inconsistency, it will be explained in the specific content.

The Company began to issue the ESG report annually since 2018, and the last ESG Report was published in April 2020.

REPORTING PRINCIPLE AND GUIDELINE

The ESG Report is prepared in accordance with the Environmental, Social and Governance Report Guide (“**ESG Guide**”), which is Appendix 27 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and by reference to the GRI (Global Reporting Initiative) Standards, the Ten Principles of the UN Global Compact, and the ISO 26000 Guidance on Social Responsibility.

REPORTING BOUNDARY

Unless otherwise specified, policies, statements and materials in the ESG Report cover the real business scope of GHKGBA Holdings which is consistent with the annual report issued by the Company.

Unless otherwise specified, RMB is the monetary unit used in this ESG Report.

TITLES

Unless otherwise specified, terms used in the ESG Report have the same meaning as those defined in the Company’s annual report for 2020.

DATA SOURCE AND RELIABILITY

All data in this ESG Report is from GHKGBA Holdings. The board of directors of GHKGBA Holdings (the “**Board**”) and all directors of the Company ensure that there are no false record, misleading statement or major omission in this ESG Report and they take responsibility for the truthfulness, accuracy and completeness of the ESG Report.

CONFIRMATION AND APPROVAL

The ESG Report has been reviewed and approved by the Board for publication.

ACCESS TO THIS REPORT

An electronic version of the ESG Report can be found on the website of the Stock Exchange of Hong Kong (“**Stock Exchange of Hong Kong**”) (www.hkexnews.com.hk) and the Company’s website (www.hydo.com.cn).

2020 was an extraordinary year for the world. The COVID-19 brought great uncertainties and risks to the global economy. In 2020, with the support of the nation, Shenzhen tried hard to build a pilot demonstration zone for socialism with Chinese characteristics and strongly drove rapid development of the Guangdong-Hong Kong-Macao Greater Bay Area (the “**Greater Bay Area**”); in 2020, the Company sized up the situation, strategically upgraded to a “new ecological industrial city service provider”, renamed the Company as “Guangdong – Hong Kong Greater Bay Area Holdings Limited”, and guided the Company to become a modern enterpriser Group known in China and competitive in the world and contributed to the construction of the new era and social development.

With the Greater Bay Area as the focus of the Group, the Company chose the Greater Bay Area as our headquarters and a highland with a strategic value. The Company also seeks opportunities to develop residential and commercial projects with high-turnover rates in other regions of Mainland China, especially in the provincial capital cities.

As an innovative pioneer of the age, we practice the national innovation and development-driven strategy, we will build a new ecological industrial city service system to support our corporate positioning, uphold the “industry-driven” development philosophy, inherit the corporate gene of “driving urban prosperity with industrial development”, and seize the needs of the times for “urban industrial upgrade”. Focusing on industrial development, we will make full use of our shareholders’ rich experience and resources to enhance our core competitiveness, promote our sound development, and facilitate urban upgrading.

The Company upholds the talent philosophy of “equal stress on ability and integrity; accountability; appointment of the virtuous and capable; and fair competition”. The Company guarantees basic rights and interests to our employees, and provides rich opportunities to them to improve, study, and strengthen themselves, and build a healthy and safe workplace to realize joint development of the Company and the employees.

“Lucid waters and lush mountains are invaluable assets” has become the consensus of the people of China. In GHKGBA Holdings, we proactively manage the environmental influence of our production and operation, develop more green products in project design and engineering construction, and continuously reduce resource consumption, to help China reduce carbon dioxide emissions and carbon neutrality goals as soon as possible.

The Company adheres to the brand philosophy of “intelligent creation of quality life” and the corporate vision of “empowering the future of the cities, and creating a better life”, and tries to provide an innovative and practical operator for cities, a healthy and happy living environment for customers, and an honest and open non-profit platform for partners. A healthy value chain will certainly benefit all stakeholders. In addition to our own growth, the Company cares about the high-quality development of the upper and lower reaches of the value chain. The Company insists on responsible sourcing and requires our suppliers to follow environmental and social issues. The Company actively participates in the great cause of poverty alleviation through public welfare, industrial and other forms to support poverty relief and rural revitalization.

While clarifying our business development strategy, the Company strengthens the awareness of internal risk management and prevention, strengthens compliance management, and strictly implements anti-corruption and bribery policies. In addition, the Company positions ESG as our normalized work at a strategic level. The Board takes responsibility for ESG planning and performance, and guides the ESG working group in ESG implementation to ensure ESG becomes the cornerstone of our longevity.



MESSAGE FROM THE CHAIRMAN

The Company will seize the opportunities and missions brought by the national strategies for the development of the “Guangdong-Hong Kong-Macao Greater Bay Area” and “Shenzhen pilot demonstration zone for socialism with Chinese characteristics”, stay true to our original aspiration, take our responsibilities, and work hard to build a full-process scientific and sustainable closed-loop ecosystem, a community of shared future with win-win results, and a highland where talents grow and gather in the new age, realize multiple drivers, multi-party platforms and diversified development, and achieve the vision of “Century-old GHKGBA Holdings, 100bn-worth Market Value”.

Wong Choi Hing
Chairman

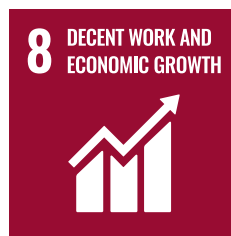
28 April 2021

GOALS AND PROGRESS

“Century-old GHKGBA Holdings, 100bn-worth Market Value” is our interim strategic goal. To achieve the goal, the Company must seize external opportunities, and more importantly, keep strengthening ourselves.

The Company further internalizes ESG management and governance, integrates ESG into our corporate strategy, and ensures its seamless connection with our business strategy. In the meantime, the Company must strengthen risk prevention and control, and take compliance and anti-corruption as normalized red lines to guarantee our longevity.

SUPPORTING UN SUSTAINABLE DEVELOPMENT GOALS



ABOUT US

GHKGBA Holdings (formerly known as Hydoo International Holding Limited before 14 July 2020) is listed on the main board of the Stock Exchange of Hong Kong (stock code: 1396.HK) on 31 October 2013. The Company’s corporate vision is to “empower the future of cities for creating a better life”. The Company positions itself as a “new ecological industrial city service provider”, with the aim of building a harmonious industrial ecosystem that comprises mutually beneficial related parties, such as customers, companies, governments, employees and the natural environment, to deliver services to cities. The Company focuses on the Greater Bay Area, with the Greater Bay Area as its headquarters and a highland with a strategic value, and also seeks opportunities to develop residential and commercial projects with high-turnover rates in other regions of the Mainland China, especially in the provincial capital cities.

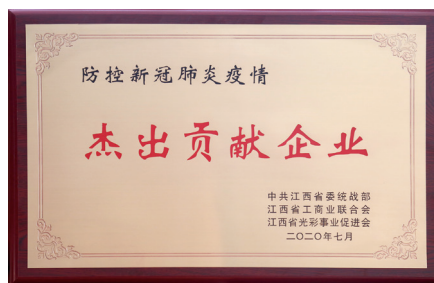
Guided by the development strategies of the Greater Bay Area, the Company carried out strategic restructuring in 2019 by bringing in strategic shareholders, coordinating the sharing of the strong financial resources of these new strategic shareholders, providing a diverse range of industrial resources as well as for their operating experience to assist the Company with its innovative development and industrial upgrade. In 2020, the Company strategically upgraded into a “new ecological industrial city service provider” based on the corporate gene of “driving urban prosperity with industrial development”. In order to better serve the national strategy of the Greater Bay Area, the Company developed the new “YOUNGO” brand based on the original brand of Hydoo for trade centre business, implemented dual-brand operation and also change name to Guangdong – Hong Kong Greater Bay Area Holdings Limited.

The Company continues to develop the trade centre business under the brand of “HYDOO”, while expanding various business sectors under the brand of “YOUNGO”, such as high-end housing, urban renewal, etc. With an “industry-driven” development philosophy, the Company aims to boost urban development with industries, revive industries with urban development and vigorously promote the integration of industry and urban development, the integration of urban and rural areas as well as the revival of rural areas.

STATISTICS 2020

Key Performance Indicators for 2020	Unit	2020
Revenue	million	3,737.2
Net profits	million	356.3
Contract sales	million	4,210.0
Total assets	million	18,977.0
Net assets	million	5,858.4
Land reserves	10,000 sq.m.	892
Total number of employees	person	961

HONORS AND AWARDS



- Ranked 19th among Top 50 Real Estate Enterprises in the Greater Bay Area in 2020;
- Awarded the Comprehensive Industry Development and Service Brand for China Real Estate with an Impact for 2020;
- Awarded the Best PR Award (Individual) under the Golden Hong Kong Stocks Awards;
- Won the title of Outstanding Issuer of Chinese Offshore Bonds under the Real Estate Category from Duration Finance;
- Won the title of Benchmark Developer for Open and Transparent Procurement.
- Won the title of Private Enterprise with Major Contributions to fight against the COVID-19 epidemic in Jiangxi Province.

ESG GOVERNANCE AND MANAGEMENT

ESG Strategy and Management

GHKGBA Holdings aligns itself with international standards. In line with the UN sustainable development goals, GHKGBA Holdings takes the Company's core business and development strategy as the criteria to identify target fields and promote the realization of the targets through our core abilities.

Build a century-old company

The Company constantly strengthens governance and risk control, and integrates ESG into the Company's strategic management and business process to ensure longevity.

Empowering the future of cities

With the vision of empowering city ecosystem, the Company promotes city development through industry, promotes industrial prosperity through city development, and promotes industry-city integration, urban-rural integration and rural revitalization.

Intelligent creation of quality life

Powered by science and technology, the Company creates a beautiful life and bring extreme experience for the public through multiple means, such as ecosystem, culture, community and industry.

Make employees satisfied

The Company puts employees in the first place of development, protects their rights and interests, and provides them with rich growth opportunities to achieve sustainable development.

Protect the environment

The Company believes "lucid waters and lush mountains are invaluable assets". The Company comprehensively controls the environmental influences of operations and builds green products to contribute to environmental protection.

Win-win harmonious ecosystem

The Company focuses on joint development with partners and the community. The Company builds a healthy cooperative relationship to seek win-win results along the value chain, share achievements with the community, and actively engages in public welfare.



Focuses of Sustainable Development Strategy of the Company

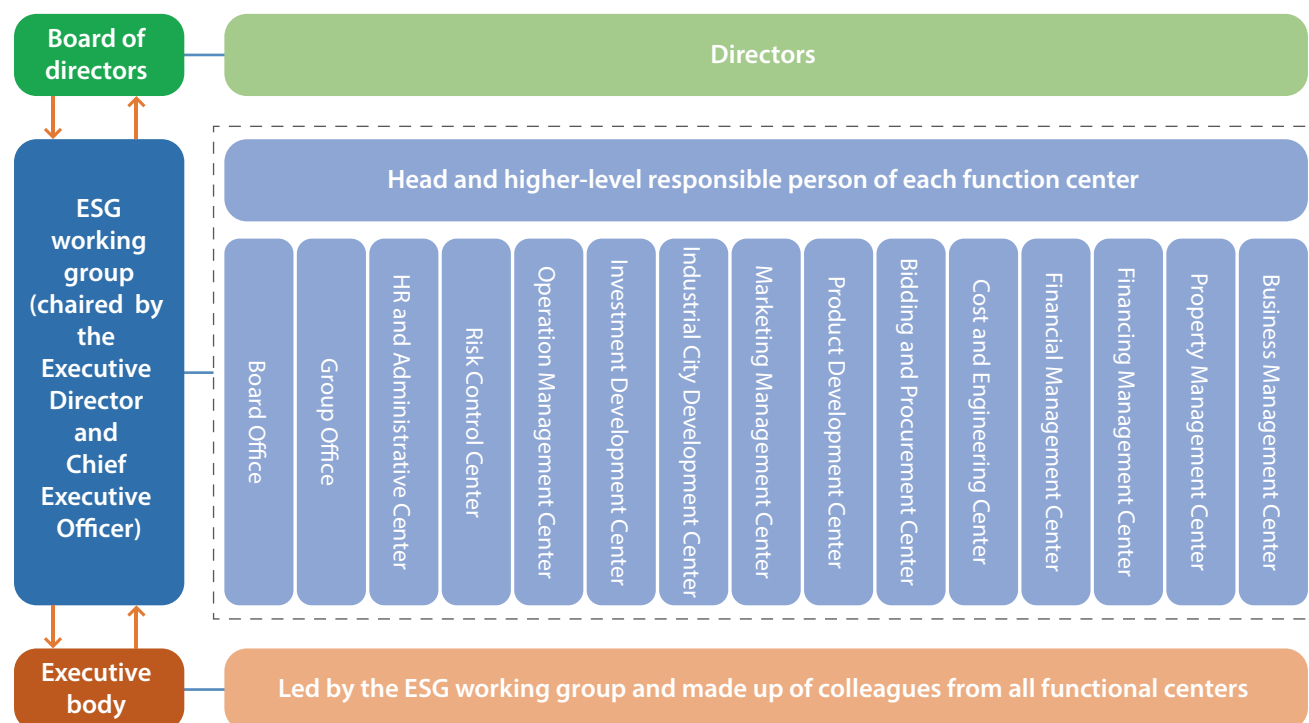
ESG is a strategic normalized work of GHKGBA Holdings. The Company has established a sustainable development organization system that covers all levels and all functional departments:

- **Board of Directors:** the Board is made up of Directors, performs ESG management, regularly evaluates and gives suggestions to the Company's sustainable development, including the progress of major projects, annual budgets and annual work plans. When a major emergency happens, the Board will organize internal communication and decision-making.



BUILDING A CENTURY-OLD ENTERPRISE

- **ESG Working Group + Executive Body:** The head and higher-level responsible person and employees of each functional department of the Group participates in the internal discussion and project design on customer satisfaction, compliance, environmental protection, health and safety, and supplier management to ensure progress and coordination of sustainable development in GHKGBA Holdings, and directly reports to the Board on a regular basis.



Sustainable Development Organization Structure of the Company

Risk Control and Sound Operation

The Board has an Audit Committee, and the Risk Control Center is responsible for auditing the annual work plan and work report and draws up solutions for major audit supervision matters.

The Risk Control Center supervises and examines internal and external risks through legal affairs and audits. Responsibilities of the Risk Control Center in terms of anti-corruption and anti-fraud mainly include: (1) to examine and evaluate the reliability, effectiveness and completeness of the internal control system; (2) to examine and evaluate whether the auditee's utilization of human, financial and material resources are effective, strictly economical, and secured; (3) to examine and evaluate the security and completeness of assets; (4) to evaluate major risks in operations of the auditee, and help the auditee improve its risk management system; (5) to organize an investigation on reports, complaints and representations of unlawful acts of employees, and propose handling suggestions; (6) to carry out special supervision of acts that harm the interests of the Group, such as severe unlawful acts, embezzlement of the Group's assets, and severe losses and wastes, and propose handling suggestions.

The Risk Control Center's work runs through all businesses of the Group, to ensure full-process supervision, comprehensive coverage and all-staff supervision of key businesses from prevention to supervision, control, investigation and punishment.

- Promotion as early prevention: normalized promotion of integrity; operate the Company's WeChat public account, and regularly share work news of the Risk Control Center and cases; regularly issue audit and supervision reports to report and analyze corruption cases in the Group and the industry; sign integrity and self-discipline commitment and specify red lines of integrity for the Group's employees.
- Supervision and control: carry out normalized supervision of each business through legal assessment by the Legal Department and supervision and witness of the key links by the Audit Department, study, analyze and supervise major risks for fraud, and carry out departure audit and special audit according to personnel changes and business reality to prevent losses arising from relevant risks and problems.
- Investigation and punishment: investigate unlawful acts and individuals, and seriously handle unlawful acts and individuals according to the Company's regulations and national laws, including special investigation, accountability mechanism, rectification tracking, transfer to judicial authorities for criminal filing, and circulation in and out of the Group.

In early 2020, both of the Risk Control Center and the HR and Administrative Center established integrity promotion and training plans, and published the plans through internal corporate email every month. The Risk Control Center mainly conducts integrity promotion at regular audit opening meetings, while the HR and Administrative Center mainly conducts integrity promotion on a quarterly basis during new employee orientation training. In 2020, the Risk Control Center carried out a regular audit of several projects in Nanchang, Yulin, Wuzhou, Lanzhou, Jining and Heze, and conducted integrity promotion at project companies, which had altogether 95 participants. In 2020, the HR and Administrative Center held 6 integrity promotion activities during new employee orientation training, with more than 510 participants.

Integrity promotion and training mainly include three aspects: First, the introduction of anti-corruption in China, industry news about anti-fraud, and the Group's anti-corruption system; second, organization structure, responsibilities, operation mode and latest news of the Risk Control Center; and third, the introduction of main integrity risks for real estate enterprises, laws and regulations, and industry cases.

Anti-bribery Training Indicators	Unit	2020
Number of trainees	person	135
Number of compliance directors/managers in the anti-bribery compliance department	person	6
Anti-bribery courses	course	1

In September 2020, the Risk Control Center revised and published the new *Audit and Supervision Management System, Operating Instructions for Audit Rectification Tracking, Operating Instructions for Departure Audit, Operating Instructions for the Management of Audit Liaison Officers, Operating Instructions for Reporting Unlawful Acts, and Operating Instructions for Preventing, Investigating and Punishing Unlawful Acts*, paying more attention to audit rectification, departure audit and reporting, and better suited the development status of the Group. In addition, the Risk Control Center issued the *Code of Ethics for Audit and Supervision Personnel* and the *GHKGBA Holdings Code of Integrity for Employees*, which focused on the anti-corruption responsibilities of the Group, eliminated contents irrelevant to integrity, and prevented repetition with business supervision functions of other functional centers.



BUILDING A CENTURY-OLD ENTERPRISE

The Risk Control Center also updated the original complaint accepting and handling mechanism, and updated the complaint accepting methods. The Group cancelled notice boards and complaint mailboxes of project companies. All complaints are subject to centralized collection and are handled by the Risk Control Center, and all complaints received by the management must be submitted to the Risk Control Center rather than individual project companies. In addition, the authority of the HR administrative departments of project companies to handle unlawful cases with small claims was explicitly revoked by the newly revised operating Instructions for Preventing and Investigating Unlawful Acts. All complaints and frauds will be investigated and handled by the Risk Control Center. The measures ensure maximum transparency of the operations of the Company and our projects.

Case: Report Channels for Unlawful Acts

- Complaint Hotline: (86-755) 82833533-8218
- Complaint Email: jubao@hydoo.com.cn
- Complaint QQ: 332989354
- Online Complaint Platform



To be specific,

- The Risk Control Center printed 100 copies of the integrity poster, posted them on the Group's notice boards and meeting rooms, and asked project companies to post them on notice boards, meeting rooms, sales halls, marketing customer service, staff canteens, property management fee collection offices, construction units and construction sites, which greatly enlarged the target audience and strengthened the Group's anti-fraud and anti-corruption deterrent.
- The Risk Control Center publishes articles on the Group's WeChat public account every quarter and before the holidays to introduce news about audit and supervision and integrity training conducted by the Risk Control Center, and the complaint approaches are attached at the end of each article. Suppliers, customers and partners could look up the complaint approach easily by following the Group's WeChat public account, which makes complaining more flexible, more convenient and faster.
- The Risk Control Center and the Bidding and Procurement Center jointly require that all suppliers sign the *Integrity Cooperation Agreement* with the Group as soon as they pass the investigation. The Agreement specifies the Group's anti-fraud and anti-corruption red lines and liabilities for breach, and is attached with detailed information about the complaining methods and the handling personnel. Our suppliers are aware of the Group's anti-fraud and anti-corruption attitude and resolution since the very beginning of cooperation.
- In November 2020, the Group joined the Enterprise Anti-fraud Alliance of China. In the future, the Company will assist other members in case investigation, share the information of people violating laws and disciplines, strengthen study and communication, and further implement the Group's anti-fraud construction and protect the healthy development with the help of the alliance.

Regulating Related Party Transactions

In strict accordance with the Listing Rules on the management of related party transactions, the Articles of Association and relevant procedural rules, the Company continuously regulates the acts of related party transactions, considers the Company's related party transactions, and regularly reviews the list of related parties and the interim and annual related party transactions of the Company. In doing so, the Company considers the necessity for transactions, fairness of pricing, legality of procedures, and compliance with shareholders' interests. According to the requirements of the Stock Exchange of Hong Kong on related party transaction management, the secretary of the Board and the office of the Board are responsible for the control and daily management of related party transactions, and review the list of related parties and major related party transactions on a regular basis. At the same time, the Company carefully grasps the differences between connected transactions under Listing Rules and related party transactions as defined by accounting standards, and strictly handles the decision-making procedures and fulfills the disclosure obligations of connected transactions under the Listing Rules. This aims to ensure that the Company's connected transactions are regulated and fair, effectively improve the standard operation of the Company, and safeguard the legitimate rights and interests of the Company and all its shareholders.

Materiality Analysis

In 2020, the Company comprehensively analyzed the concerns of external stakeholders through regular communications, industry associations, customer exchanges, and investor meetings. In the meantime, the Company clarified the concerns of internal stakeholders in view of our corporate strategy and on the basis of internal trainings and meetings. Based on the results of internal and external analysis, the Company identified key issues of the year and conducted targeted management and performance improvement. The Company's progress made on material issues in 2020 will be elaborated in subsequent chapters in this ESG Report.



Material Issues Map



BUILDING A CENTURY-OLD ENTERPRISE

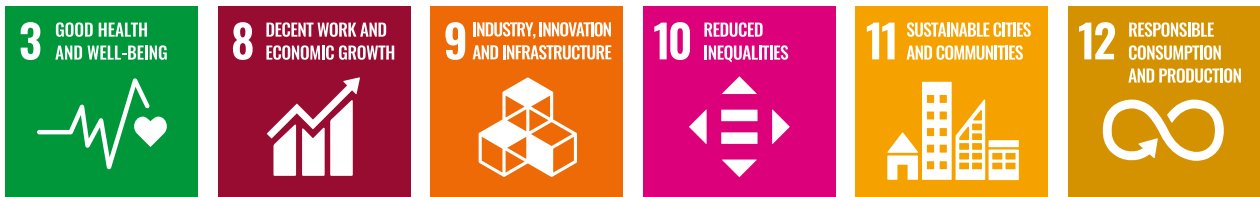
Stakeholders Engagement

Composition of stakeholders	Representatives of stakeholders	Concerns of stakeholders	Some communication methods
Shareholders and investors	<ul style="list-style-type: none"> Investors 	<ul style="list-style-type: none"> Company business and fundamentals Long-term development plan and financial performance Corporate governance and risk control Investor communication and interaction 	<ul style="list-style-type: none"> Regular information disclosure Shareholders' meeting Investor roadshow and conference Telephone and email
Regulators	<ul style="list-style-type: none"> Governments and competent authorities at all levels Stock Exchange of Hong Kong Hong Kong Securities and Futures Commission 	<ul style="list-style-type: none"> Compliance operation Protect customer and employee interests Stable operation of products Drive economic growth 	<ul style="list-style-type: none"> Participate in relevant meetings Communication with industry associations and other organizations
Customers	<ul style="list-style-type: none"> Owners Consumers 	<ul style="list-style-type: none"> Product quality and cost performance Information security and privacy protection Customer service quality Customer interest protection 	<ul style="list-style-type: none"> Pre-sale communication Customer service hotline Company's website
Employees	<ul style="list-style-type: none"> All employees 	<ul style="list-style-type: none"> Rich content of capability building Open and transparent development channels Workplace health and safety 	<ul style="list-style-type: none"> Online communication platform Meeting of employee representatives Employee activities
Suppliers	<ul style="list-style-type: none"> Suppliers of producer goods Suppliers of services 	<ul style="list-style-type: none"> Open and transparent selection procedures Stable financial performance and payment policy Long-term steady cooperation relationship Equal, fair, open and transparent sourcing environment 	<ul style="list-style-type: none"> Partners meeting Onsite review and communication
Communities	<ul style="list-style-type: none"> Towns and villages near project sites Communities in cities where project sites are located 	<ul style="list-style-type: none"> Community ecology and humanity Share the fruits of enterprise development 	<ul style="list-style-type: none"> Rural revitalization industrial assistance projects Community integration activities

GOALS AND PROGRESS

As a new ecological city and industry service provider and a pioneer in innovation, we practice the national innovation and development-driven strategy, we will build a new ecological industrial city service system to support our corporate positioning, uphold the “industry-driven” development philosophy, inherit the corporate gene of “driving urban prosperity with industrial development”, and seize the needs of the times for “urban industrial upgrade”. Focusing on industrial development, we will make full use of our shareholders’ rich experience and resources to enhance our core competitiveness, promote our sound development, and facilitate urban upgrading.

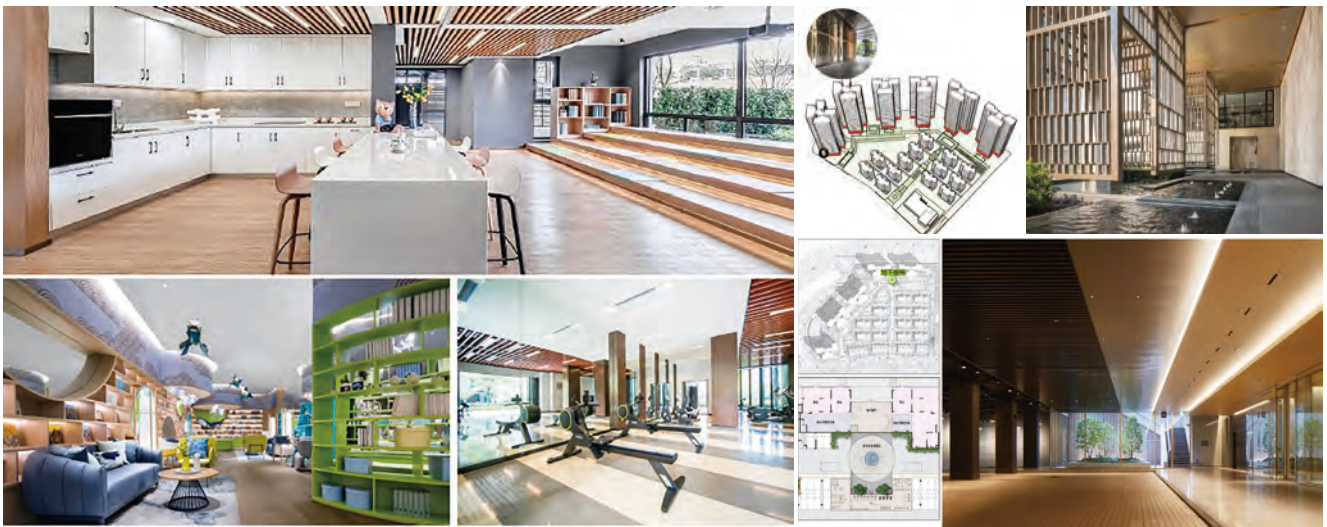
SUPPORTING UN SUSTAINABLE DEVELOPMENT GOALS



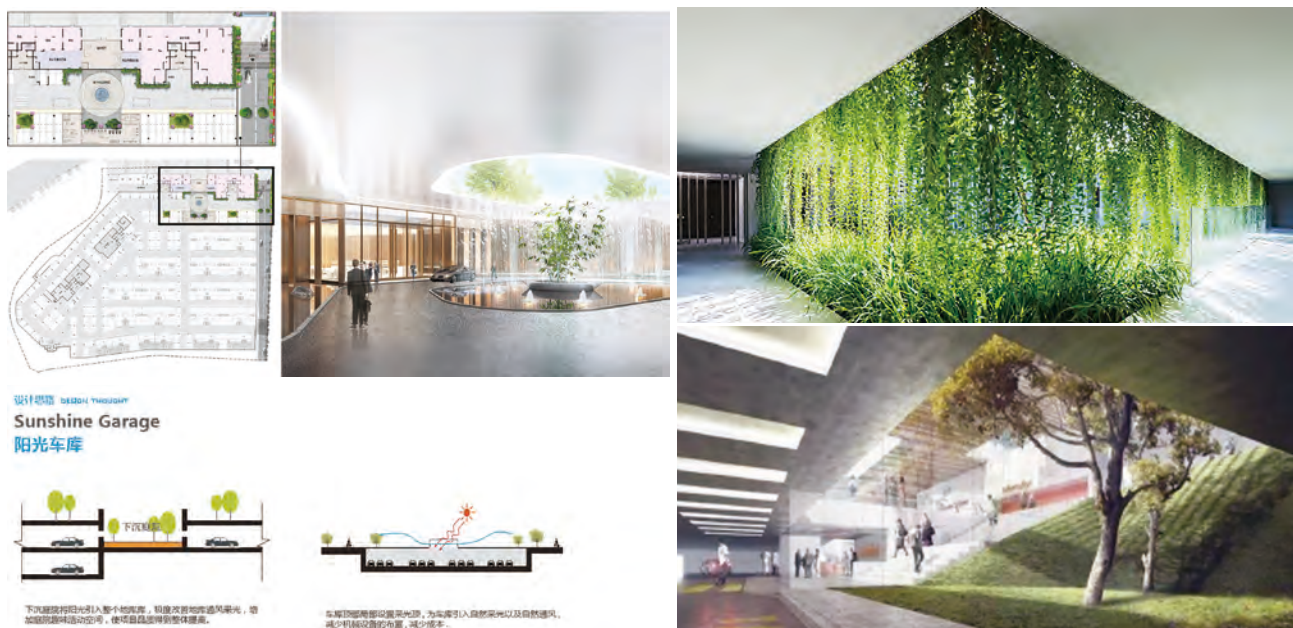
QUALITY DRIVES ENTERPRISE DEVELOPMENT

In 2020, the Company made important strategic arrangements. With “quality driven” as the core of our product strategy and “innovation led” as the policy, the Company formed an intelligent product scheme to create high-quality products that satisfy our customers.

Quality driven: the Company builds the product power and service power to enhance the comprehensive competitiveness and promotes the rapid development of the enterprise. The Company builds product power mainly through product design and engineering quality. The R&D Center is responsible for upgrading product design, and improves the image of products from various dimensions including but not limited to exterior, lobby, interior decoration, open floor, air conditioning board, landscape, municipal engineering, garage gate and fencing.



Open Floor and Underground Pan-club



Ecological Sunshine Garage



Landscape Design

At the same time, we stresses the building of our service power throughout the Group. We proposes “5S” service requirements so as to provide customers with high-quality services that keep pace with the times and continue to iterate.

SINCERITY: Sincerity is the cornerstone of our service system. The view of business integrity of Chinese people for thousands of years is to be honest and trustworthy. Sincerity is the behavior, responsibility, morality, standard and reputation of enterprises and precious resources for the development of enterprises.

SMILE: Smile is the attitude of our service system. The Company upholds undifferentiated services with a smile and endeavors to make every user feel the warmth of our service.

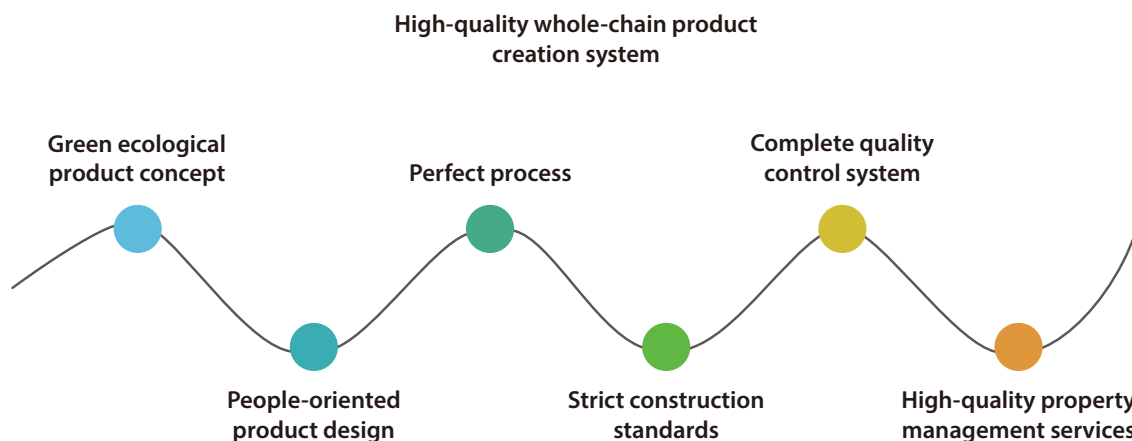
SPEED: Speed is the ability of our service system. The Company is not sluggish or evasive and the Company is willing to take responsibility so as to make all users feel the convenience and satisfaction brought by efficiency.

SMART: Smart is the method of our service system. The Company upholds the user-centered concept and uses smart ways to make all users feel the most respect and the thoughtfulness of our services.

STUDY: Study is the power of our service system. Services have no limit. In order to bring high-quality services that advance with the times and are continuously improved and create a life experience of higher quality for our users, we continue to learn and strive to improve ourselves.



On the basis of being “quality driven”, the Company takes “innovation-led” as company policy in life-cycle product process management to create competitive products for society.



HIGH-QUALITY AS THE CORNERSTONE OF DEVELOPMENT

To ensure product quality, the Company has established a series of documents, such as the *Operating Instructions for Engineering Quality Management*, the *Operating Instructions for Engineering Acceptance*, the *Operating Instructions for Engineering Inspection*, and the *Operating Instructions for Engineering Progress Control*, and the *Appraisal Method for Project Quality Management*, which, from engineering design to acceptance, connect our business lines to jointly manage product quality and guarantee high-quality and healthy products for our customers.

The Company upgrades product quality through the improvement of engineering quality and safe and civilized construction. In terms of engineering quality improvement, the Company supports high product quality in the construction stage from various dimensions, including but not limited to technology and construction method, technological standards, display of construction method, and standard for the construction period, carrying out sample section planning and implement the plan at once; in terms of safe and civilized construction, the Company sets sample construction sites, prevents major engineering accidents, comprehensively teases risk sources, and eliminates engineering safety hazards.

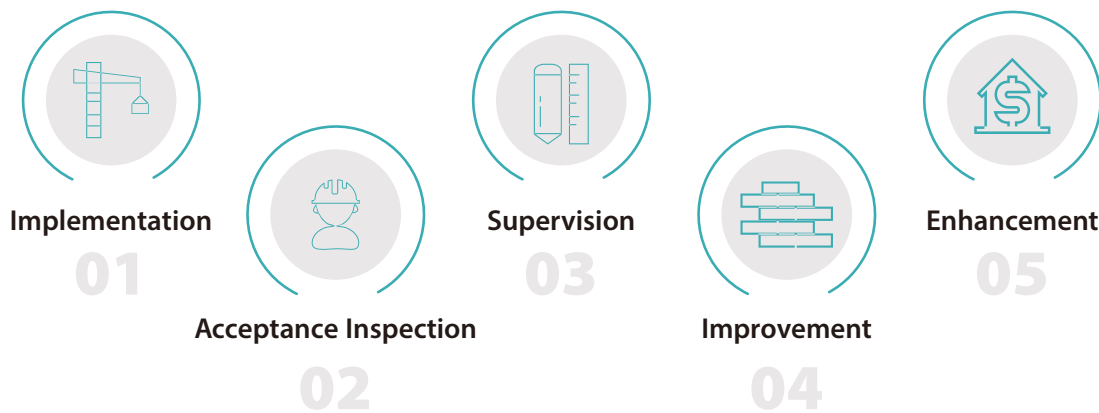


Real Photos of Elaborate Housing Construction Quality



Photos of Construction Safety

To ensure our project quality and safety are strictly conformed to national standards, the Company hires supervision units with good reputation and high industry recognition to control the quality of every link, and organizes relevant government bodies to participate in acceptance inspection. The Cost and Engineering Center Engineering Management Department organizes unannounced inspections and conducts regular quality inspections, comprehensively rank and publicize the construction quality, safety and civilization implementation of each project. The Group grants awards and punishments to project companies according to the comprehensive ranking.



Construction Management Benign Development Stages

For non-conforming items, the Design Department and the Engineering Department work out a special rectification plan, the project company designates a person to follow the implementation of the plan, and the Cost and Engineering Center organizes joint acceptance by the design, supervising and project units. The project company puts down the rectification process and inspection results in writing and submits it to the Group leaders for approval.



EMPOWERING THE FUTURE OF CITIES

DRIVING URBAN PROSPERITY WITH INDUSTRIAL DEVELOPMENT

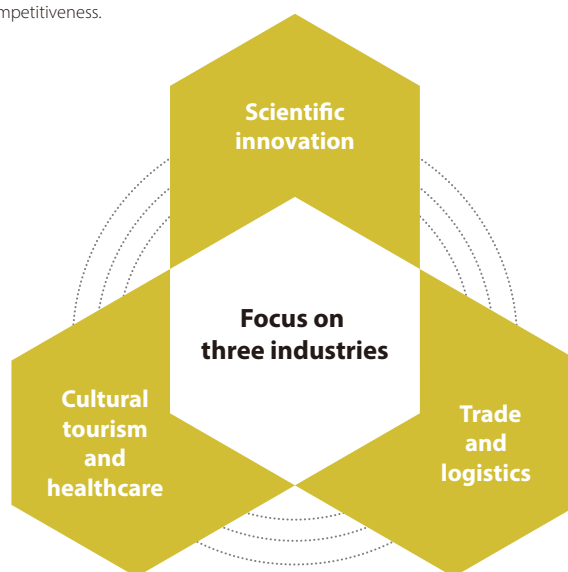
In light of the characteristic that resources in the real estate development industry are highly integrated, the Group tries to influence upstream and downstream partners and consumers through green and ecological development. Carrying the gene of “Driving urban prosperity with industrial development”, the Group takes the appeal of “urban industrial upgrade”, leads corporate development and supports city upgrading with industry as a core bond. The Group concentrates on promoting green sustainable development of diverse industries through real estate investment and development. The Group adheres to industry leadership and uses industry as the bond to promote coordinated development of various businesses .

Enterprise cooperation + self-incubation

The Company has reached strategic cooperation with a number of sci-tech enterprises. The Company will cooperate in sci-tech innovation to enhance our core competitiveness.

Making full use of shareholders' resources

The Company makes full use of the shareholders' rich experience and resources in cultural tourism, and actively cultivates the Company's cultural tourism and healthcare business.



Our gene

Growing from a trade and logistics company, the Company has several trades and logistics projects around China and has laid a solid foundation.

Industry Leading Strategy

The concept of “boost urban development with industries, revive industries with urban development” has become a joint pursuit of government and enterprises. The Company introduces industries to realize industrial empowering, drives regional development and further increases project value, which achieves a win-win situation for the government, enterprises and consumers.

In 2020, the Company started at a high speed on the track of city upgrades. The Company promoted several city update projects successively in Dongguan Tangxia, Dongguan Humen, Dongguan Yantian and Shenzhen Pingshan, and actively promoted the transformation of old industrial zones, old business districts, old residential quarters, urban villages and old houses, which improved the residential environment and public facilities in the region, and the Company will fully develop its operating and service abilities and stimulate the vitality of the space to promote urban development.

EMPOWERING CITY WITH HUMANITY

Under the strategy of “new ecological industrial city” and in light of our own characteristics, the Company fully taps into local humanistic resources during project development, always keeps in mind the green philosophy featuring man and ecology and city-industry integration, and adheres to the path of sustainable development.

Case 1: Nanning Project

The Company’s elaborate housing project locates in Wuming District, Nanning achieves greener and energy-saving innovation and upgrading. The Company chooses irreproducible Karst resources that is exclusive to Guilin to build a premium project with humanistic and green concerns, and creates a rare Chinese yard.



Nanning Project

The Group adhered to the concept of harmonious coexistence with nature during site selection and design of the Nanning Project, and through continuous learning and innovation, made a breakthrough in creating a stacked townhouse product with due consideration to cultural and tourism development, consumer interests and integration into the natural environment, and brought the waterscape and Karst of Nanning with ecological characteristics into the elaborate product.



The project is located around Ao Village and Meiping Village in Jiande City, Hangzhou, and highlights the combination of men, culture and nature. Designed with the humanistic concept of "home is where I have peace of mind", the project provides the best place for business and residence.



Hangzhou Jiande Project

GOALS AND PROGRESS

The Company is well aware of the importance of quality, so the Company adheres to the business philosophy of “customer first”, and continuously pursues perfection and innovation to build high-quality products and services for customers.

Adhering to the “ecological and fine” product philosophy, the Company innovates quality through science and technology, provides customers with first-grade products and services and offers elaborate products to the society through green and ecological concept, people-oriented design, excellent process, strict construction standards, perfect quality control system, and “5S” service system. The property management companies of GHKGBA Holdings uphold the “people-oriented” service philosophy, build a life-cycle service system covering three sectors, including industrial operation, business operation and community operation, and endeavor to become a practitioner of city operation and a protector of our customers’ happy life.

SUPPORTING UN SUSTAINABLE DEVELOPMENT GOALS

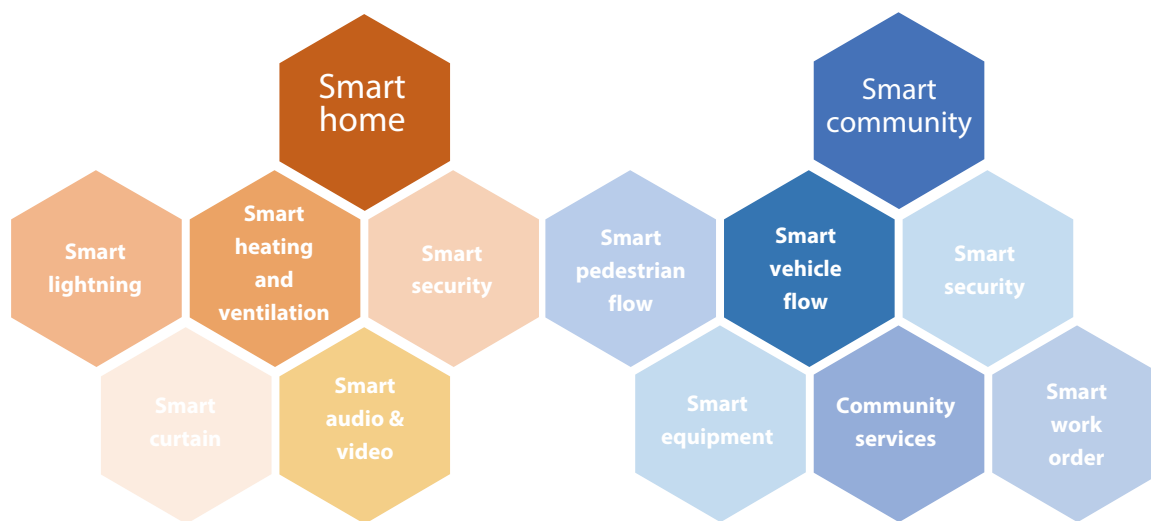


CREATING THE BEST DWELLING EXPERIENCE

Modern service means helping to improve the satisfaction of property owners and reputation of the property management company, and solving problems like low efficiency of the paper-based office, high labor cost, restricted communication between the property management company and house owners, slow maintenance, various property management fees, chaotic financial management, and loopholes in property services. The Company has started the creation of smart home and community scenarios, and the Company plans to build all-scenario full-coverage hi-tech smart communities and provides customers with more comfortable and heart-warming products through science and technology.

Smart product scheme: in the future, the Company will develop five smart home systems + six smart community systems + N smart linkage scenarios; smart home + smart gulf (smart community) will jointly create a home experience featuring smart linkage of all scenarios.

In the future, the Company will continue to make sci-tech innovations, plan and implement smart security, smart runway, smart refuse sorting system, a delivery robot, smart storage system, and unconscious passage, to give customers the best product experience.



GHKGBA Holdings Smart Scheme

HEART-WARMING SERVICES

The Company upholds the service strategy of providing quality services to customers and adhere to the “sincerity, smile, speed, smart and study” philosophy, aiming to inject vitality into city development and grow up together with city and consumers through our quality services covering industry, business and community operation services.

In the field of property management services, in 2020, the Group established a new property management strategy and plan, and issued a series of normative process documents together with the HR and Administrative Department, the Business Management Department and the Engineering Technology Department of property management companies. The Company held 113 trainings on HR, engineering management and field services of property management companies, and a lot of property management service activities, such as “Exterior of the Building Cleaning Campaign” and security guard skills competition. In 2021, the Company will launch an intelligent property platform system, further optimize customer communication and offer a more flexible and efficient service experience to the customers.



Security Guard Skills Competition



Exterior of the Building Cleaning Campaign

In 2020, the Company held a customer satisfaction investigation in Ganzhou, Wuzhou, Liuzhou, Yulin, Ningxiang, Jining, Heze and Lanzhou projects, in which the Company strengthened communication with property owners through questionnaires. Customer satisfaction was more than 90%.

Case: Whole-hearted Services for You

In Liuzhou, a property owner presented a banner “Good Manager of Hydoo Mall” to our property company on 20 October 2020; a property owner presented a banner “People’s Security Guards Work for the People, Help the People” to our property company on 28 December 2020.



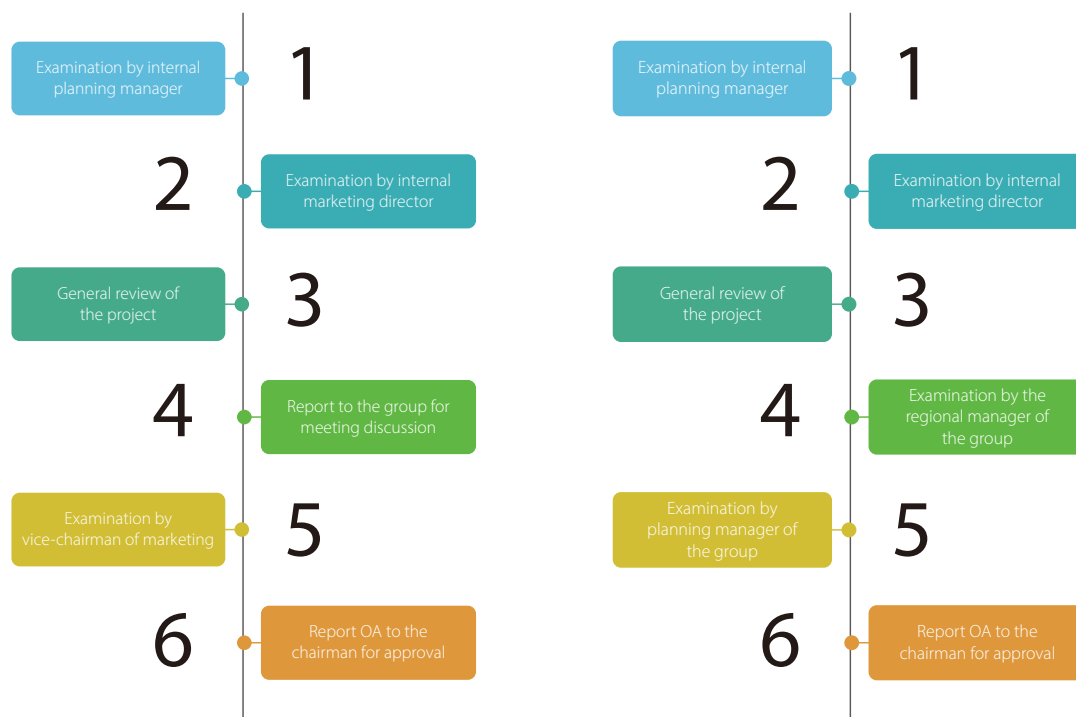
The Owner presented Banners to Liuzhou Property Company as a gift

In Jining, during the COVID-19 outbreak in early 2020, no one from the Security Department of the property management company was absent from work. They all worked hard on the anti-epidemic front line. The property owners sent epidemic prevention supplies and food to express their gratitude.

In Mianyang, the Mianyang Municipal Government granted the title “Excellent Service Enterprise” to Mianyang GHKGBA Holdings Business Management Co., Ltd.

STRICTLY STANDARDIZING SALES CHANNELS

In strict accordance with the *Advertising Law of the People's Republic of China*, the Company has established a series of institutional and normative documents, such as the *GHKGBA Holdings Standards for the Management of Marketing Channels* and the *GHKGBA Holdings Self-operated Marketing Channel Management System*, and the Company has a strict examination and approval procedures and standards for market entry of new projects and launch of publicity materials.



Market Entry Process of New projects, and Approval Process of Publicity Materials

In 2020, the Group conducted a legal training on marketing, advertising, planning and publicity compliance of real estate enterprises for all marketing personnel, and personnel of the Planning Department and the Legal Department. The Group also invited external lawyers to give training on the Advertising Law, with a focus on character style infringement and plagiarism, and case training on new regulations of the Advertising Law, to employees of the Planning Department, the Marketing Management Center, the Legal Department, and planning departments of project companies. Nearly 300 people had completed the training.

In order to increase our product, service and management level, strengthen product quality and satisfy service demands, ensure customer complaints are solved in a timely, accurate and reasonable manner, and constantly improve our products and services, the Group has established the *Operating Instructions for Engineering Maintenance Services* and the *Operating Instructions for Services to and Supervision of Commercial Tenant*, and set up the *Record of Commercial Tenants' Complaints and Feedbacks*. Complaints may be made through the sales department and the property management center of projects. In 2020, the Group opened a "400 Complaint Hotline", and the public account of each project company has the link to an exclusive customer service agent, which facilitates communication with customers and customer complaints. In addition, in 2020, the Group's products had not been recalled for safety and health reasons.

The Project Business Management Center handles severe customer feedbacks, regularly reviews and analyzes the *Record of Commercial Tenants' Feedbacks*, and raises service improvement requirements to the Project Property Management Center.

The Group's Marketing Management Center commands the projects to establish a customer privacy protection system and procedures in light of respective business characteristics. So far, the Group has not found any leakage of customer personal information.

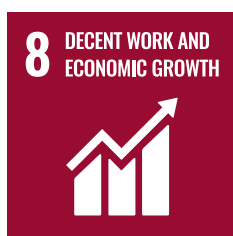


MAKING THE EMPLOYEES SATISFIED

GOALS AND PROGRESS

The Company always adheres to the talent philosophy of “equal stress on ability and integrity; accountability; appointment of the virtuous and capable; and fair competition”. Since 2020, the Company has intensified talent recruitment and cultivation and has provided a more comprehensive training system, smoother promotion channels, a more comfortable working environment, and better benefits to our employees. The Company makes progress together with our employees and shares the value of sustainable development with them.

SUPPORTING UN SUSTAINABLE DEVELOPMENT GOALS



PROTECTING EMPLOYEES' RIGHTS AND INTERESTS

In strict accordance with the *Labor Law* of the People's Republic of China, the *Contract Law* of the People's Republic of China, *Provisions on the Prohibition of Using Child Labor*, *Special Rules on the Labor Protection of Female Employees* and other related laws and regulations that have a significant impact on the employee management of the company in countries where the Company conducts operations. The Company has established a series of regulations, such as the *Operating Instructions for Annual HR Planning*, the *Operating Instructions for Recruitment and Admission Management*, the *Operating Instructions for Fresh Graduates and Interns*, the *Operating Instructions for Employee Labor Contract Management*, and the *Operating Instructions for Personal Records Management*. Employees of different races, ethnic groups, nationalities, skin colors, genders and religious beliefs are treated equally without discrimination. Their rights for equality are fully guaranteed.

As at 31 December 2020, the Group had 961 employees, including 368 female employees and 593 male employees.

Employee-related Statistical Indicator	Unit	2020
Under 30 years old	person	281
30–50 years old	person	632
Above 50 years old	person	48
Doctoral degree	person	1
Master's degree	person	38
Bachelor's degree	person	668
Other academic qualification	person	254
Number of manager	person	103
Number of executive personnel	person	858
Employee Turnover Rate		2020
By gender		
Male		19.9%
Female		10.3%
By age group		
Below age 30		6.2%
Age 31–50		20.7%
Age 50 or above		3.3%
Overall		30.2%

In August 2020, the Group launched the outstanding intern recruitment scheme to attract and cultivate high-level talents.



GHKGBA Holdings Outstanding Intern Recruitment Scheme

Forced labor is strictly prohibited. Every employee enjoys rest days according to local laws and regulations and policies of the Group.

The Group gives sufficient care to female employees. Caring measures and benefits are offered to female employees in the menstrual, confinement and breastfeeding period.

The Group provides the comprehensive complaint channels to employees. Even when an employee is leaving office, his/her legitimate rights and interests are protected. The Group has established the *Operating Instructions for Employee Change Management*, which provides methods for handling resignation, labor contract cancellation, and labor contract termination. When an employee resigns, the HR department will conduct an exit interview with the employee, fill out the *Employee Resignation Questionnaire* (the "Questionnaire") before the interview and the *Exit Interview Record* (the "Record") after the interview, and file and analyze the Questionnaire and the Record for the HR department to optimize decision making regarding HR management in the future.

Indicator	Unit	2020
Number of female managers	person	18
% of female managers	%	17.48



MAKING THE EMPLOYEES SATISFIED

EMPLOYEE HEALTH AND SAFETY

The Group strictly follows national laws and regulations in our work related to occupational health. The Group has established occupational health standards according to national occupational health and safety standards, including the *Occupational Health and Safety Management System (OHSMS)*, the *ISO 9000 Quality Assurance Systems*, and the *ISO 14000 Environmental Management Standards*. In addition to social insurance according to regulations, the Group provides casualty insurance for every employee to guarantee his/her safety in all rounds. To better protect his/her health, the Group also arranges a comprehensive health examination for all staff every year so that he/she will have a good understanding of his/her health condition. In 2020, there were no work-related fatalities of the Group's employees and the Group did not record any lost days due to work injury.

For safety production, the Group strictly abides by occupational health and safety laws and regulations of project sites, upholds the safety production objectives of "ensuring no large-scale severe accidents and preventing casualties in project development; keeping pace with industry benchmark enterprises, building model construction sites in terms of safety and civilization, and striving for excellence at municipal and provincial levels", sets safety production red lines, and establishes the *Operating Instructions for Safe and Civilized Construction*. Our project companies check on the safe and civilized construction measures taken by contractors according to the operating instructions; carry out independent inspection, random inspection and monitoring of construction site safe and civilized construction links, inform supervising units and contractors of problems found in time, and supervise rectification.

Safe and Civilized Construction Control Indicators	Safety Production Control Indicators
Million m ² accident rate \leq 0.5	Safety production at construction site must measure up to standards
No work-related death accidents	Special operation personnel certified rate reaches 100%
No large-scale and above safety accidents	New worker education rate reaches 100%
Average score of civilized construction \geq 90	Installation rate of leakage protector on electrical facilities reaches 100%
Annual safety inspection score \geq 90	Installation and acceptance rate of safety protection device on lifting equipment and construction machinery reaches 100%
	Utilization rate of safety protection supplies (safety helmets, safety belts and safety nets) reaches 100%
	General contractor and sub-contractor safety qualification examination and safety contract signing rate reaches 100%

GHKGBA Holdings Safe and Civilized Production Indicator System

In 2020, the Group implemented the intellectual construction site strategy. The Group installed video cameras at construction sites to supervise and control the safety and quality of the construction site, ensure safety throughout the construction process, and further improve project management efficiency. The Group also required engineering managers of all projects to record construction site safety and civilization inspection results, and submit a report to the Company. Our development projects had no severe safety accidents in 2020.

During project initialization, before the kickoff, and in every construction stage, the Company offers project management training on engineering safety, quality management, environmental management and service consciousness, and special training on new equipment, processes, technologies and materials, to project managers so as to comprehensively ensure efficient and orderly progress of the projects. During construction, our departments and project companies provide our employees with supplies like protective equipment, health food and heat stroke prevention drinks in strict accordance with national regulations to ensure occupational safety and hygiene of our employees, and constantly improve the working conditions for them.

The Group attaches unremitting importance to the safety production of development projects. Everyone from CEO to engineering directors, project directors, project managers and professional engineers signs the safety production responsibility statement, and implements regulations on safety production to ensure project development in order.

Ganzhou project company received the certificate of honor "Ganzhou Demonstration Construction Site of Safety Production Standardization". Jining project company won the honorary certificate of "Provincial Demonstration Construction Site of Safety and Civilization".



Ganzhou Demonstration Construction Site of Construction Safety Production Standardization



MAKING THE EMPLOYEES SATISFIED

SUPPORTING COMPREHENSIVE DEVELOPMENT

Talent cultivation strategy is of top priority in our development. By building our own talent team, the Group hopes to provide and reserve talents for all of our business fields, increase our operating effectiveness, and build our talent management brand. The Group works out a training plan every year in light of our strategy and employee development demands, and implement the plan according to the *Operating Instructions for Training Management*. Training includes internal training, expatriate training and employee self-training, and the contents cover knowledge and skills, quality, systems and regulations, corporate culture and strategy.

- Orientation training: introduces company history, corporate culture, organization structure, and company regulations, and helps new employees to get familiar with the Company's operations as soon as possible to increase their working efficiency. In addition to orientation training, the Group arranges a position instructor for new employees to help them to get familiar with the Group's business management and operation mode quickly.
- Mid-level and senior management training: the Group organizes mid-level and senior management training courses regularly every year. The Group employs professional trainers to improve mid-level and senior managers' professional knowledge and management ability and help them to become leaders with business value creation ability through systematic learning.
- Outward bound: the Group regularly holds outward bound activities to build an effective and interesting platform for strengthening communication between leaders and communication between employees.
- Expatriate training: in order to cultivate talents for the society, the Group regularly sends our employees to study in other areas to help them stay in touch with industry trends, broaden their horizon and increase their skills.
- Further education: the Group supports our employees to pursue further education through professional certification and learning, education promotion, and EMBA or MBA study during their tenure of office to increase their professional and educational level and improve their comprehensive quality.

The Group also attaches importance to the cultivation of internal trainers and institutional operations. The Group has 34 internal trainers with considerable achievements in their field of expertise that share their professional knowledge and skills through online training platforms or face to face training. Four of them were chosen as best instructors in 2020.

Employee Training Indicators	Unit	2020
Total number of trainees	person	860
Person-time of male trainees	person-time	2,288
Person-time of female trainees	person-time	1,420
Person-time of managers trained	person-time	397
Person-time of executives trained	person-time	3,311
Total training hours of all employees	hour	approximately 9,573
Total training hours of male employees	hour	approximately 5,913
Total training hours of female employees	hour	approximately 3,660
Training hours per male employees	hour	approximately 12
Training hours per female employees	hour	approximately 11
Total training hours of managers	hour	approximately 1,026
Total training hours of executives	hour	approximately 8,547



Internal Trainer System

On 1 June 2020, the first TOP-TIER TALENT CLASS of GHKGBA Holdings was launched. In the following six months, all senior management members of the Group continuously promoted the construction of talent projects, from selecting, cultivating, employing and reserve of talents, to seize the high ground of talents. During the training program, extra-high-level elites of different majors from colleges and universities have undergone Mingyuan training in four projects, over 50 interviews with suppliers, eight chairman project investigations, more than 20 professional knowledge training, more than 700 various meetings, and rotating learning at eight professional function centers.



TOP-TIER TALENT CLASS of GHKGBA Holdings in Training



MAKING THE EMPLOYEES SATISFIED

The Group attaches importance to the development and growth of our employees, and provides them with two promotion channels, one at specialty level and the other at management level, through 360-degree performance appraisal. In principle, when a position is vacant, the Group will first consider internal promotion/competition, and only a certain proportion is reserved for external recruitment. The Group has established a comprehensive set of employee incentive mechanisms. At the end of each year, the Group evaluates the performance of our employees during the year, select excellent teams, excellent managers and excellent employees to grant certificates of credit and award bonus for their contribution to the Group to encourage all employees to work hard towards our goals. The Group also commends teams and employees that achieve goals in advance or efficiently and properly handle emergencies. In addition, the Group has comprehensive incentive measures in all-around business fields to fully mobilize the enthusiasm of our employees and achieve the sustainable development of the Group.

PERFECT THE GROUP'S WELFARE

The Group provides the employees with a wide range of statutory benefits and supplementary benefits.

Statutory Benefits	Supplementary Benefits		
Five social insurances and housing fund	Communication allowance	Casualty insurance	Funding for cultural activities
High-temperature allowance/heating allowance	Meal allowance	Holiday allowance	Employee holiday
Paid leave	Offsite accommodation allowance	Health checkup	Training and outbound investigation

Employee Benefits

In July 2020, the Shenzhen Company of Group set up its Party branch and trade union formulated the *Operating Instructions for Trade Union Benefits Management* and carried out a variety of Party member activities and trade union activities.



First Party Member Activity of the First Party Branch of the Shenzhen Company

To enrich the lives of our employees and exercise the philosophy of “working happily, living healthily”, the Group organized a variety of activities in 2020 to satisfy the diversified demands of our employees, such as employee birthday parties, hand knitting activities, movie watching activities and mountain climbing activities.



Group Activities of Employees

Case: GHKGBA Holdings Dananshan Mountain Climbing Activity

To promote team integration, enhance inter-departmental communication and collaboration, and enhance team cohesion, dozens of employees from our head office gathered at the Longevity Cultural Square of Dananshan Mountain for the mountain climbing activity themed “Building the Dream of Greater Bay Area, Climbing A New Height” on 19 December 2020.



Picture of Mountain Climbing



MAKING THE EMPLOYEES SATISFIED

Case: “Building A Learning Organization” Corporate Culture Activity Month

In order to better display our brand-new image, build a learning organization, and develop a sound corporate culture of “learning ability is competitiveness”, the Group held the “Building a Learning Organization” corporate culture activity month, in October. On 30 September 2020, the opening ceremony was held at the head office.



Picture of Corporate Culture Learning Activity

Through the learning of classics, our new development strategy and our new brand strategy, the Group shared the Group’s long-term goal, strategies and development philosophy with all employees of the Group. The activity also built a self-learning and team sharing atmosphere, which laid a solid foundation for creating a passionate and vibrant corporate culture and building a learning organization.

GOALS AND ACTIONS

GHKGBA Holdings is fully aware of the importance of environmentally sustainable development, and has adhered to the ecological strategy and actively performed its environmental responsibilities during daily operation and construction. The Group has observed environment-related laws and regulations where it operates, including but not limited to the *Environmental Protection Law of the People's Republic of China*, the *Law of the People's Republic of China on Energy Conservation* and the *Law of the People's Republic of China on Environment Impact Assessment*, and ensures the implementation of relevant measures, so as to realize the Company's commitment to promoting environmentally sustainable development.

SUPPORT THE UN SUSTAINABLE DEVELOPMENT GOALS



PROACTIVELY MANAGE ENVIRONMENTAL IMPACTS

GHKGBA Holdings is fully aware of the importance to its impact on the environment during its operation, implements the *Law of the People's Republic of China on Energy Conservation* and other relevant laws and regulations, actively practices the concept of "green operation", and formulates the corresponding measures to standardize the use in office and property resources, so as to create a green and environmentally friendly atmosphere.

- Power-saving measures: The minimum temperature based on the heating regulation shall be maintained; for example, cool air shall not be provided at the temperature under 26°C, while warm air shall not be provided at the temperature above 5°C; unnecessary lights shall be turned off, and special personnel shall be assigned to check whether air-conditioners and lights are turned off after work; the on/off time of outdoor public lights shall be rationally controlled, and more energy-efficient body sensing switches and time control switches shall be adopted for indoor public lighting; more energy-efficient LED lights shall be adopted for public lighting; and printers, shredders, water dispensers and other equipment shall be closed after work.
- Water-saving measures: Water supply equipment shall be checked frequently, damaged faucets shall be timely replaced; maintenance and control shall be strengthened to reduce public water leakages; reuse is advocated; water-saving slogans shall be posted.
- Measure to save other energies (including gas, liquefied petroleum gas and combustion oil): All types of energy fuels shall be used rationally; waste heat shall be made full use.
- Measures to save office materials: Used ink boxes and office equipment shall be handed into the administrative department for unified recycling but shall not be discarded at will; energy-saving electrical appliances and equipment shall be procured as far as possible, such as high-energy-efficiency, low-energy-consumption air conditioners with the labels of Chinese energy efficiency grade 1 and grade 2; double-sided printing shall be adopted as far as possible to reduce paper waste.



ENVIRONMENT IMPACT MANAGEMENT

The Group's exhaust gas emissions mainly include nitrogen oxides and sulfur oxides emitted during the use of vehicles. In order to reduce exhaust gas emissions, the Group has encouraged its staff to taken public transit as far as possible and tried to improve vehicle use efficiency.

Resource Consumption Data Indicator	Unit	2020
Total greenhouse gas emission	ton of carbon dioxide equivalent	approximately 12,351.79
Range I: Direct greenhouse gas emission	ton of carbon dioxide equivalent	approximately 392.70
Range I: Indirect greenhouse gas emission	ton of carbon dioxide equivalent	approximately 11,959.09
Nitric oxide (NO _x)	ton	approximately 0.161
Sulfur oxide (SO _x)	ton	approximately 0.003
Particulate emission	ton	approximately 0.012
Production water consumption	ton	approximately 849,048
Office water consumption	ton	approximately 43,749

GHKGBA Holdings has adhered to scientific and technological innovation. In 2020, we introduced a series of online systems, including operation, marketing, cost, bidding and procurement and human resources, and got through the process mechanism of the Group's business lines, in a bid to realize efficient green operation.

- **Mingyuan Cloud ERP Plan:** In March 2020, the Group officially launched the Mingyuan cloud ERP digital construction project, so as to formally standardize such core business control systems as planning and operation, cost management, procurement and bidding, and marketing under the framework of the overall design. After half a year of intensive work arrangements, planning, cost and marketing system switching was officially completed on 17 July. Since the smooth deployment of the Mingyuan Cloud ERP Digital System, the Group has quickly penetrated internal, upstream and downstream data when making business decisions, truly realized data interconnection and further improved the decision-making efficiency.
- **Kingdee Finance EAS System:** Through the EAS system, the Group has established the business and financial integration rules, optimized the financial accounting system, and improved the accuracy of report data. Besides, it has built a unified accounting platform to achieve unified control of expenses and budgets. After the financial system was connected to the Mingyuan system and the property charging system, the sales data of the Mingyuan sales system, the payment data of the cost system and the collection data of the property charging system have been transmitted to the financial EAS system in real-time, which fully covers the Group's income and expenditure management.
- **iTalent HR system:** At the beginning of 2020, the Group decided to launch the iTalent HR system, including organizational management, employee management, attendance management, salary management, performance assessment and other system modules. Through the HR system, the Group has realized online attendance management of all staff, employment management over the whole life cycle from induction to demission, accurate accounting of staff compensation and monthly and quarterly performance assessment for staff as required by the Group, allowed employees to view personal information, salary and contacts anytime and anywhere, and successfully linked to the enterprise's WeChat account for mobile review and approval.

In the future, the Group will continue to integrate and optimize new system platforms, including intelligent engineering platforms, sunshine bidding and procurement platform and intelligent property management platform, to continuously improve operational efficiency and continue to advance the Group's paperless operation and facilitate the better development of green operations.

CREATE GREEN HIGH-QUALITY PROJECTS

Green Construction

GHKGBA Holdings is fully aware of the importance of environmentally sustainable development, and has given the emphasis on maintaining the balance between economic benefits and environmental sustainability during the process of business development. Before the start of development projects, the Company has asked the construction unit to make the environmental assessment to ensure the project scheme is in line with the local conditions and the characteristics of local ecosystems and optimize the allocation of social resources. GHKGBA Holdings has compiled the water and soil conservation plan in accordance with the *Water and Soil Erosion Prevention and Control Standards for Development and Construction Project*. The field construction shall not damage local cultural relics, natural water systems, wetlands, farmlands, forests and other protection areas; in the main engineering area, drainage ditches and ecological parking lots shall be built; upon completion of the project, various types of plants shall be planted according to local climate conditions and the characteristics of natural distribution of plants, arbors, shrubs and grass shall form a multi-layer plant community to improve the restoration of vegetation; indigenous plants adapted to local climate and soil conditions shall be planted, and those with less maintenance effort, a strong weather resistance, fewer pest damages and no harm to human body shall be selected; the construction site shall be located free from the threat of flood and waterlogging, debris flow and radon soil; there is no electromagnetic radiation hazard, fire, explosion, toxic substances and other hazardous sources within the safety range of the construction site; the construction site shall be designed according to the old landforms; and underground space shall be rationally developed and utilized.

Project companies shall fill in environmental-related assessment report forms before starting projects in each region, such as the *Environmental Impact Report of Construction Project* and the *Environmental Acceptance Report of Engineering Project*. The assessment report forms restrict behaviors of construction units by standardizing noise, exhaust gas, waste water, sewage and garbage treatment measures.

According to China's energy efficiency and emission reduction strategic targets of "a 20% drop in energy and resource consumption and a 5% reduction in water, electricity, oil and fuel consumption reduction at construction sites in recent years", the Group has actively strengthened water, electricity, oil and fuel management at the construction sites, reduced consumption of resources, saved costs and enhanced staff awareness of environmental protection. Specific measures include:

- According to the project scale, a unified plan has been made for temporary water use for planned water management.
- According to the project scale, the on-site temporary electricity use plan and the electricity use scheme have been formulated to strengthen the skill level of mechanical operators, improve the equipment use efficiency, timely eliminate outdated high-power-consumption equipment and promote to use energy-saving construction equipment.
- Water and electricity saving signs and slogans have been posted to enhance the energy saving awareness. LED lamps have been adopted for construction lighting in the Group's development projects due to safety and energy efficiency. LED lamps consume an eighth of the energy of ordinary lamps. If ordinary lamps are adopted in development projects, the annual lighting electric charge will be about RMB2 million, while LED lamps will save about RMB1.75 million.

The Group adopts a new assembly technology, standardized design, factory production, prefabricated construction, integrated decoration and information technology-based management, so as to achieve environmental friendliness, improve building quality and accelerate the transformation of industrialization. The amount of solid waste production is strictly controlled below 200 tons/10,000 m²; the overall recycling rate and the recovery rate are more than 30%, those generated from demolished buildings are more than 40%, and those generated from gravels and earthwork are more than 50%.



ENVIRONMENT IMPACT MANAGEMENT

In strict accordance with the provisions of national laws and regulations and relevant systems, including the *Law on the Prevention and Control of Atmospheric Pollution of the People's Republic of China*, the *National Standard Integrated Emission Standard of Air Pollutants of the People's Republic of China*, the *Law on Noise Pollution Prevention and Control of the People's Republic of China* and an *emission standard of environment noise for boundary of construction site*, the Group has adopted the corresponding measures to minimize negative impacts on the environment.

- Major dust control measures include:
 - The construction site has been fully enclosed, and the road surface of the construction site has been fully hardened.
 - The sprinkling operation has been carried out during the whole process from excavation, construction, backfill to the demolition of buildings.
 - Building materials have been stacked in a special position and cleaned in time to avoid long-time stacking.
 - A vehicle washing platform and a sedimentation tank have been set at the entrance and exit of the construction site. Vehicles have been washed clean before running out of the construction site.
 - Dirt scattered on the road surface has been cleaned in time to reduce the dust during the process of transportation.
 - Ready-mixed concrete has been adopted for construction works on both sides of urban roads and within the specified scope, and concrete mixers have been prohibited on the construction site.
- Major noise control measures include:
 - During the period of infrastructure construction, traditional percussion-type pile drivers with steam or diesel engine have been forbidden and substituted by drilling piles, hydraulic static piles and other low-noise, low-pollution construction methods.
 - Most of project construction procedures have been forbidden to be carried out during rest hours or at noon and night. If the construction time has to be extended due to special reasons, it must be reported to relevant departments for approval.
 - Temporary measures have been adopted to move sound barriers in the area adjacent to the construction site during the high noise construction period.
 - Transport vehicles to and from the construction site have been away from sensitive areas, such as government properties and residential areas.

Green Buildings

With the promulgation of the *National Environmental Protection Standards*, the *Green Building Assessment Standards* and *local green building standards*, GHKGBA Holdings has paid close attention to policy dynamics and focused on the development of green materials and green building products, making remarkable achievements in 2020.

Case: Development of Green Building Products

In response to Ganzhou Government's indicative requirements for green building, the Group organized a project team to make careful green planning for construction projects and review construction drawings in line with all assessment indicators, including security and durability, healthiness and comfortableness, life convenience, resource efficiency and livable environment, and obtained the national basic-level green building construction drawing examination certification on 16 July 2020.

According to the requirements of different cities for green building and environmental protection standards, GHKGBA Holdings has actively adopted a variety of environmentally friendly materials, so as to contribute to the sustainable development of the environment.

- In Wuzhou, the Company used stainless steel corrugated plates, which have the characteristics of safety, environmental friendliness and fire prevention, as well as colored resin glass ceiling lamps, which have the characteristics of low carbon and environmental friendliness, with no harmful emission.
- In Mianyang, in view of the cold climate in winter, the Company adopted stone-like paint coating for landscape walls at the entrance of the park, retaining walls and community walls, which has such characteristics of fire prevention, water resistance, acid and alkali resistance, pollution resistance and high adhesion, with no toxicity and off odor, and can effectively prevent buildings from being eroded by the harsh environment outside.
- In Ganzhou, the Company used PC bricks and water permeable bricks on roads of residential communities. Specifically, PC bricks have such advantages as a compact structure, high durability and low radioactivity, with no water absorption, erosion, weathering and salt-petering compared with natural stone materials. Water permeable bricks belong to new-type environmentally friendly building materials, with a high water permeability, forest resistance and saline-alkali resistance.

Case: Hangzhou Jiande Project

Hangzhou Jiande Reassuring Cultural Town is the Group's development project in Hangzhou Jiande. Reassuring Cultural Town is surrounded by Qiandao Lake on the left and Xin'an River on the right. GHKGBA Holdings has built a bridge between the city and nature and created the latest spiritual habitat in the Yangtze River Delta Region through such innovative measures as spotted land use, slope land construction and ecological agriculture-tourism-commerce integrated development.



In the development process, the Group always adheres to the sustainable development strategy, the green and ecologically clean design, development and operation philosophy and the integration of architectural aesthetics and ecological environment, and builds ecological houses in the nature on a small construction land plot by means of the innovative spotted land-use model. At the same time, in the supporting details, the green ecology concept was carried out in Jiande Project in all aspects. From waste disposal, rainwater collection to electric energy drive, it all embodies GHKGBA Holdings's green and intelligent fine workmanship concept.



WIN-WIN IN HARMONIOUS ECOLOGY

GOALS AND ACTIONS

For stakeholders, GHKGBA Holdings has adhered to the service philosophy of “sincerity and win-win” and the inclusive enterprise spirit, learn advantages from peers, made mutual collaboration, shared development opportunities together, explored the benign development path of win-win and multiparty benefits and actively promoted common development with value chain partners in pursuit of harmonious coexistence and win-win. While developing its own enterprise, GHKGBA Holdings has actively fulfilled its social responsibilities and obligations by paying long-term attention to social public welfare, new rural construction, education and charity. In particular, in donation activities for targeted poverty alleviation to support beautiful countryside construction and response to severe sudden natural disasters in China, it has actively lent a helping hand to affected people. For a long time, GHKGBA Holdings has contributed to the development of education by donating to build dozens of Hope Primary Schools, empowering China’s future.

SUPPORT THE UN SUSTAINABLE DEVELOPMENT GOALS



RESPONSIBLE SOURCING AND VALUE CHAIN

GHKGBA Holdings has constantly optimized supply chain management, and standardized supplier behaviors in transparent bidding, safe production, quality management, and green and environmental friendliness through institutional policies and corresponding measures, so as to ensure the sustainability of projects in the whole life cycle. Therefore, the Company has actively worked with suppliers and jointly developed a sustainable supply chain in line with the Company’s standards and requirements for business ethics, environment, health and safety.

Under the strategy of “new ecological industry city service provider”, GHKGBA Holdings will focus on expanding commercial, community supporting and residential suppliers among abundant industrial supplier resources, including commercial electromechanics, community science and technology, healthcare, medicine and entertainment. In 2020, the Group’s Bidding and Procurement Center completed a total of 10 items of strategic procurement, with the strategic procurement amount of RMB207 million. Based on the fact that the unit price of strategic procurement is 30%–40% lower than the unit price of a single procurement item on average, the strategic procurement between 2021 and 2022 is expected to save about RMB62.1 million for the Company. In 2020, a total of 207 suppliers of construction projects, materials and equipment, and technical consulting were selected in the library; cooperative suppliers were assessed for their contract fulfillment in the middle and end of the year, and unqualified suppliers and contractors were blacklisted for dishonorable discharge.

In 2020, the Group updated the *Supplier Management System*, and made detailed descriptions for pre-review, examination, selection in library and assessment of suppliers, and formulated and revised the *Bidding and Procurement Management Procedure* to standardize the selection conditions of suppliers. In the whole process of supplier pre-review and management, the Group has adopted a series of measures to strengthen anti-corruption, including sending the Notification for Honesty to suppliers at the pre-review stage and requiring tenderers to sign the *Honest Cooperation Agreement* during the bidding stage.

In 2020, the Group introduced the Ming Yuan Bidding and Procurement System, so as to integrate suppliers that had been previously managed by project companies into the Group for unified management and implement hierarchical management of cooperative suppliers. The suppliers were reviewed by the Group's Cost Engineering Center and project companies' cost engineering department by means of dimension-based grading and comprehensive assessment. At the end of each year, the Bidding and Procurement Center in conjunction with other relevant departments, evaluates suppliers, updates the supplier level in the cooperative supplier database based on the results of the evaluation and eliminates unqualified suppliers.

Supplier Data Indicator	Unit	2020
Number of consultation service providers	company	19
Number of engineering providers	company	138
Number of strategic procurement providers	company	98
Number of design and survey providers	company	17
Number of test and detection providers	company	12

In December 2020, the Group participated in 2020 China Annual Real Estate Procurement Summit and Innovation Achievement Exhibition of Selected Suppliers and won the honorary title of "Benchmark Developer for Open and Transparent Procurement". GHKGBA Holdings' Bidding and Procurement Center will continue to uphold the "sunshine procurement, honest procurement" work philosophy, and make continuous efforts and innovations in supplier management system, technique and tactic data collection, partner brand resource library, and bidding and procurement information technology system construction. With the work style of "integrity, honesty, efficiency and innovation", we will strengthen the cooperation with all partners, so that more and better partners will join in the construction of GHKGBA Holdings' family and work together to create value for society and the industry.



Benchmark Developer for Open and Transparent Procurement

On 27 December 2020, GHKGBA Holdings held the 2020 Annual Partner Conference of “Gathering GBA Symbiotic Ecology Innovating Future” at Qianhai Vanke International Convention Center, with more than 500 special guests, representatives of strategic partners and journalists. At this conference, the Group officially released its corporate strategy and brand image for the first time, shaping the social image of the “new ecological industry city service provider”, successfully publicizing and promoting the Group’s development strategy, brand strategy and corporate culture showing the Group’s determination and capability to focus on the Greater Bay Area, expand further in the city, and grow stronger and bigger, arousing a strong response among all walks of life and partners, and greatly enhanced the cooperation willingness and confidence of all partners.



Annual Partner Conference 2020

Case: Supervision and Management of Labor Rights and Interests of Suppliers

According to the *Contract Management System* of the Company’s Bidding and Procurement Center, all bidding and procurement contract models shall be consistent with the standard texts reviewed and confirmed by the Company’s legal department, so as to ensure basic terms of the contract on labor employment of construction units in compliance with laws and regulations, prohibit the employment of child labors and guarantee the health and safety of construction workers. Besides, construction units are required to provide the “*commitment letter of timely payment of laborer’s remuneration*” as an annex to the contract and signing it in the contract, in order to prevent the occurrence of malicious back pay.

CORPORATE CITIZENSHIP AND COMMUNITY CONTRIBUTION

In adherence to the core value concept of “integrity, innovation, excellence and win-win”, GHKGBA Holdings has provided customers with high-quality products, while caring about the development of local communities and actively participating in rural revitalization, industrial support and cultural revitalization, in a bid to share economic development achievements with the society and explore the road of everlasting prosperity for the Company.

GHKGBA Holdings has taken advantage of the Group’s business based on the innovation under an international vision and the practice and thinking of China’s new-type urbanization. Through comprehensive eco-city construction in local communities, it created employment opportunities for local communities and drove the development of local characteristic industries. Besides, it donated funds to help local poverty-stricken communities in economic, educational and cultural construction, so as to contribute to social harmony and rural revitalization.

In Ganzhou, “Guangdong, Jiangxi, Anhui and Jiangsu Province Logistics Channel” (Ganzhou Section) was open up for business in Hydoo, Ganzhou; Red Star Macalline, the leading brand in China’s building materials and home furnishing field, joined Hydoo, Ganzhou; and Ganzhou Hydoo E-commerce Innovation and Entrepreneurial Park debuted at Ganzhou Hydoo International Convention and Exhibition Center, driving the transformation and upgrading of various industries in Rongjiang New City and its surrounding areas. In Wuzhou, the project company developed Liubao Tea Trade Market-Hydoos Night Economic Zone-Hydoos Ecological City into a dynamic chain by building the IP of “night business form”, and upgrading Liubao Tea Trade Market, and further promoting the development of Liupao’s tea industry.



Press Conference of Wuzhou Hydoo Characteristic Economic Belt

From 2017 to 2020, through various methods such as industry driving, public welfare assistance, education poverty alleviation and employment promotion, the Company had provided targeted poverty alleviation to Aoshang Village of Tankou Town, Lingyuan Village of Shuixi Town, Ganxian District Yangbu Township Targeted Poverty Alleviation Program (Dalong Village, Muzha Village), Tankou Town Lujiahaode Hope Primary School, Rongjiang New Area Xinlu Primary School and other poverty-stricken villages (schools), achieving a better effect. On 12 November 2020, the Company won the title of “Advanced Private Enterprise” at the National Targeted Poverty Alleviation Exchange Meeting of “10,000 Enterprises Help 10,000 Villages” and the Commendation Meeting for Advanced Private Enterprises held in Guizhou. In the future, the Company will remain true to the original aspiration, continue to vigorously deliver positive energy, actively implement the national poverty alleviation strategy, devote ourselves to the poverty alleviation work with firm conviction and full enthusiasm, live up to the great trust and fulfill our mission, so as to make our own contribution to winning the battle against poverty.



“10,000 Enterprises help 10,000 Villages” targeted Poverty Alleviation Commendation Meeting

The sudden outbreak of COVID-19 in early 2020 affected the hearts of the people across the country. The Company has actively responded to the call of the government and communities, quickly devoted ourselves to epidemic prevention and control work and made our contribution to the fight against the epidemic together with people from all walks of life. The personnel of local project companies and property management companies in various places have held their positions in the frontline, adopted strict measures in epidemic prevention and control, done their best in epidemic prevention and control and publicity work, and steadily promoted work and production resumption. During the epidemic, the Company has donated approximately RMB7.6 million of funds and materials.

In addition, the Company has been well recognized by all walks of life with our practical actions, such as won the title of Private Enterprise with Major Contributions to the fight against the COVID-19 epidemic in Jiangxi Province, and several project companies have been commended by local government.



The Company are fighting the Epidemic

ESG GUIDE INDEX OF THE STOCK EXCHANGE OF HONG KONG

	Description	Disclosure position
Aspect A1: Emission		
General disclosure	(a) Policies; and (b) Compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous wastes.	Protect green mountains and clear water
KPI A1.1	The type of emissions and respective emissions data.	Key Performance Indicators
KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions and intensity.	Key Performance Indicators
KPI A1.3	Total hazardous wastes produced (in tons) and, where appropriate, intensity.	Create Green High-Quality Projects
KPI A1.4	Total non-hazardous wastes produced (in tons) and, where appropriate, intensity.	Create Green High-Quality Projects
KPI A1.5	Description of measures to mitigate emissions and results achieved.	Proactively Manage Environmental Impacts
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved.	Proactively Manage Environmental Impacts
Aspect A2: Use of Resources		
General disclosure	Policies on the efficient use of resources, including energy, water and other raw materials	Create Green High-Quality Projects
KPI A2.1	Direct and indirect energy consumption by type in total.	Key Performance Indicators
KPI A2.2	Water consumption in total and intensity.	Key Performance Indicators
KPI A2.3	Description of energy use efficiency initiatives and results achieved.	Create Green High-Quality Projects
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.	Create Green High-Quality Projects
KPI A2.5	Total packaging material used for finished goods (in tons) and, if applicable, with reference to per unit produced.	Not applicable to the Group's operation
Aspect A3: Environment and Natural Resources		
General disclosure	Policies on minimizing the issuer's significant impacts on the environment and natural resources.	Create Green High-Quality Projects
KPI A3.1	Description of the significant impact of activities on the environment and natural resources and the actions taken to manage them.	Create Green High-Quality Projects



ESG GUIDE INDEX OF THE STOCK EXCHANGE OF HONG KONG

	Description	Disclosure position
Aspect B1: Employment		
General disclosure	(a) Policies; and (b) Compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, work hours, holidays, equal opportunity, diversity, anti-discrimination, and other benefits and the Company's Welfare.	Protecting Employee's Rights and Interests
KPI B1.1	Total workforce by gender, position, age group, and geographical region.	Key Performance Indicators
KPI B1.2	Employee turnover rate by gender, age group, and geographical region.	Protecting Employee's Rights and Interests
Aspect B2: Health and Safety		
General disclosure	(a) Policies; and (b) Compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe work environment and protecting employees from occupational hazards.	Employee Health and Safety
KPI B2.1	Number and rate of work-related fatalities.	Employee Health and Safety
KPI B2.2	Lost days due to work injury.	Employee Health and Safety
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Employee Health and Safety
Aspect B3: Development and Training		
General disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Supporting Comprehensive Development
KPI B3.1	The percentage of employees trained by gender and position.	Key Performance Indicators
KPI B3.2	The average training hours completed per employee by gender and position.	Key Performance Indicators

ESG GUIDE INDEX OF THE STOCK EXCHANGE OF HONG KONG

	Description	Disclosure position
Aspect B4: Labor Guidelines		
General disclosure	(a) Policies; and	Protecting Employee's Rights and Interests
	(b) Compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor.	
KPI B4.1	Description of measures to review employment practices to avoid child and forced labor.	Protecting Employee's Rights and Interests
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Protecting Employee's Rights and Interests
Aspect B5: Supply Chain Management		
General disclosure	Policies on managing environmental and social risks of the supply chain.	Responsible Sourcing and Value Chain
KPI B5.1	Number of suppliers by geographical region.	Responsible Sourcing and Value Chain
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Responsible Sourcing and Value Chain
Aspect B6: Product Responsibility		
General disclosure	(a) Policies; and	Strictly Standardizing Sales Channels
	(b) Compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labeling and privacy matters relating to products and services provided and methods of redress.	
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Strictly Standardizing Sales Channels
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Strictly Standardizing Sales Channels, Key Performance Indicators
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Strictly Standardizing Sales Channels
KPI B6.4	Description of quality assurance process and recall procedures.	Strictly Standardizing Sales Channels
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Strictly Standardizing Sales Channels



ESG GUIDE INDEX OF THE STOCK EXCHANGE OF HONG KONG

	Description	Disclosure position
Aspect B7: Anti-corruption		
General disclosure	(a) Policies; and (b) Compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud, and money laundering.	ESG Governance and Management
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employee during the reporting period.	Key Performance Indicators
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	ESG Governance and Management
Aspect B8: Community Investment		
General disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Corporate Citizenship and Community Contribution
KPI B8.1	Focus areas of contribution	Corporate Citizenship and Community Contribution
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	Key Performance Indicators

ESG Indicator	Unit	Data
A. Environment		
A1.1	Emission types and relevant emission data	
	Nitrogen oxide (NO _x)	
	Calculation formula: Emission coefficient * mileage	Ton
	Sulfur oxide (SO _x)	approximately 0.161
	Calculation formula: Emission coefficient * fuel consumption unit	Ton
	Particulate emission	approximately 0.003
	Calculation formula: Emission coefficient * mileage	Ton
A1.2	Greenhouse gas emission	approximately 0.012
	Range I: Direct greenhouse gas emission	
	Calculation formula: Emission coefficient * fuel consumption (including gasoline and diesel)	Ton of carbon dioxide equivalent
	Range II: Indirect greenhouse gas emission	approximately 392.70
	Calculation formula: Emission coefficient * purchased electricity	Ton of carbon dioxide equivalent
	Total greenhouse gas emission	approximately 11,959.09
		12,351.79
	Range I: Direct greenhouse gas emission density	Ton of carbon dioxide equivalent/ million revenue (RMB)
	Range II: Indirect greenhouse gas emission density	approximately 0.11
		Ton of carbon dioxide equivalent/ million revenue (RMB)
		approximately 3.20
A2.1	Energy consumption	
	Diesel	Liter
	Gasoline	Liter
		approximately 200
		approximately 175,204.94
	Natural gas	10,000 cubic meters
		approximately 4,327.67
	Outsourced grid power	Kilowatt-hour
		approximately 22,688,460.8
	Solar power generation	Kilowatt-hour
		approximately 1,192,596
A2.2	Total water consumption	Ton
		approximately 892,797
	Production water (for construction site)	Ton
		approximately 849,048
	Office water consumption	Ton
		approximately 43,749
	Production wastewater (from construction site)	Ton
	Domestic wastewater	Ton
		approximately 80,654
		approximately 38,316
	Water consumption density	Ton/million revenue (RMB)
		approximately 239



KEY PERFORMANCE INDICATORS

ESG Indicator	Unit	Data
B. Society		
Staff Overview		
B1.1	Total staff number by gender, employee category, age group and region	
	Total staff number	Person 961
	By gender	
	Male staff	Person 593
	Female staff	Person 368
	By age	
	<30 years old	Person 281
	30–50 years old	Person 632
	>50 years old	Person 48
	By educational background	
	Doctor	Person 1
	Master	Person 38
	Bachelor	Person 668
	Other educational background	Person 254
	By position	
	Management staff	Person 103
	Execution staff	Person 858
Development and Training		
B3.1	Percent of trained staff by sex and employee category	
	Percent of trained staff in total staff	% 89.5
	By gender	
	Male staff	% 55.2
	Female staff	% 34.3
	By employee category	
	Management staff	% 10.7
	Execution staff	% 89.3
B3.2	Average training hours per staff by sex and employee category	
	All staff	Hour/person approximately 11
	By gender	
	Male staff	Hour/person approximately 12
	Female staff	Hour/person approximately 11
	By employee category	
	Management staff	Hour/person approximately 11
	Execution staff	Hour/person approximately 12



KEY PERFORMANCE INDICATORS

ESG Indicator		Unit	Data
Product Responsibility			
B6.2	Number of feedbacks about products and services		
	Domestic users	Time	568
Anti-corruption			
B7.1	Number of corruption lawsuit cases filed against the issuer or its employees during the reporting period and the lawsuit results		
	GHKGBA Holdings	Case	0
	GHKGBA Holdings' staff	Case	0
Public the Company's Welfare and Charity			
B8.2	Accumulative public welfare expenditure	RMB' million	7.6



FEEDBACKS FROM READERS

Dear readers,

Thank you for reading this report! In order to provide you and other stakeholders with more professional and valuable corporate sustainability information, the Company sincerely hopes that you could leave your valuable comments to help us in improving the report.

Your comments on this report (please tick “✓” at the corresponding position):

Evaluation content	Very agreed	Agreed	Averaged	Disagreed	Very disagreed
Whether the information you want to learn is fully disclosed in this report					
Do you think the content structure and literal expression of this report are clear					
Do you think the social responsibilities the Company have fulfilled are fully disclosed					
Which part of the report are you most interested in? (Please specify)					
What else do you think needs to learn that has not been reflected in this report? (Please specify)					
What suggestions do you have for our future sustainability reports? (Please specify)					

Contact way (The Company will keep your personal information strictly confidential and not use it for commercial purposes. And this part is optional.)

Name:

Telephone:

Email:

Please contact us through the following ways:

Email: ir@hydoo.com.cn

Thank you for your attention to GHKGBA Holdings!

YOUNGO 粵港灣

粵港灣控股有限公司

GUANGDONG - HONG KONG GREATER BAY AREA HOLDINGS LIMITED