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BEAUTIFUL CHINA HOLDINGS COMPANY LIMITED
美麗中國控股有限公司
(incorporated in Bermuda with limited liability)
(Stock code: 706)

CHANGE OF NON-EXECUTIVE DIRECTOR

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The Board announces that with effect from 29 April 2021, (i) Ms. Chai has resigned as a non-executive Director; and (ii) Mr. Wu has been appointed as a non-executive Director in replacement of Ms. Chai.

CHANGE OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Beautiful China Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 29 April 2021, Ms. Chai Lin (“**Ms. Chai**”) has resigned as a non-executive Director in order to devote more time to her other personal commitments.

Ms. Chai has confirmed that she has no disagreement with the Board and that she was not aware of other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with her resignation.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Chai for her valuable contribution to the Company during her tenure of office.

The Board announces that Mr. Wu Shuyang (“**Mr. Wu**”) is appointed as a non-executive Director in replacement of Ms. Chai with effect from 29 April 2021.

The biography details of Mr. Wu are as follows:

Mr. Wu, aged 23, has been an analyst of the asset management department of China Huarong Overseas Investment Holdings Co., Limited since January 2021. He was an associate in assurance of PricewaterhouseCoopers Limited from October 2019 to October 2020. Mr. Wu obtained a bachelor's degree in Statistics from the Chinese University of Hong Kong in November 2019.

Mr. Wu has entered into a letter of appointment with the Company and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. His specific term of office is for one year but he will hold office until the next following annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Wu (i) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold other positions with the Company or any of its subsidiaries.

There is no information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there other matters relating to the appointment of Mr. Wu as a non-executive Director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wu for joining the Company.

By Order of the Board
Beautiful China Holdings Company Limited
Sze Wai, Marco
Chairman

Hong Kong, 29 April 2021

As at the date of this announcement, the Board comprises Mr. Sze Wai Marco, Mr. Zhou Wei Feng and Mr. Tan Shu Jiang as executive Directors, Mr. Wu Shuyang as a non-executive Director, and Mr. Chong Yiu Kan, Sherman, Mr. Xie Jun and Mr. Liu Liyang as independent non-executive Directors.