濰柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to an announcement made by Weichai Power Co., Ltd. (the "**Company**") on the website of Shenzhen Stock Exchange dated 29 April 2021, which is for information only. The full text of the announcement in Chinese is published on the websites of the Stock Exchange and the Company.

By order of the Board of Directors
Tan Xuguang
Chairman and CEO

Weifang, Shandong, PRC

29 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.

Stock Code: 000338 Abbreviation: Weichai Power Announcement No.: 2021-027

WEICHAI POWER CO., LTD.

FIRST QUARTERLY REPORT

FOR 2021 (MAIN TEXT)

SECTION 1 IMPORTANT NOTICE

The board of directors, the Supervisory Committee and the directors, supervisors and senior management of the Company warrant the authenticity, accuracy and completeness of the contents of this quarterly report, and that there are no false presentations, misleading statements or material omissions, and shall severally and jointly accept legal responsibilities.

All directors have attended the Board meeting in respect of reviewing this quarterly report.

Tan Xuguang, principal of the Company, Kwong Kwan Tong, principal in-charge of accounting and Li Xia, head of accounting department (person in-charge of accounting) warrant that the financial statements contained in the quarterly report are true, accurate and complete.

SECTION 2 BASIC INFORMATION OF THE COMPANY

2.1 Major accounting data and financial indicators

Whether the Company has made retrospective adjustment or restatement of accounting data of the prior years

□Yes √ No

Unit: RMB

	Reporting period	Corresponding period of last year	Change for the reporting period as compared to the corresponding period of last year
Revenue (RMB)	65,470,815,801.54	38,999,208,315.52	67.88%
Net profit attributable to shareholders of listed company (RMB)	3,343,503,268.14	2,064,227,451.41	61.97%
Net profit attributable to shareholders of listed company after extraordinary gain/loss (RMB)	3,045,623,071.53	1,823,691,588.62	67.00%
Net cash flows from operating activities (RMB)	-2,394,948,012.30	-9,495,115,901.46	74.78%
Basic earnings per share (RMB/share)	0.42	0.26	61.97%
Diluted earnings per share (RMB/share)	0.42	0.26	61.97%
Weighted average return on net assets	6.22%	4.46%	1.76%
	As at the end of the reporting period	As at the end of last year	Change as at the end of the reporting period over the end of last year
Total assets (RMB)	283,538,720,317.15	270,750,168,951.29	4.72%
Net assets attributable to shareholders of listed company (RMB)	56,230,806,745.10	51,202,320,240.95	9.82%

Extraordinary gain/loss items and amounts

√ Applicable □ N/A

Unit: RMB

Item	Amount from the beginning of the year to the end of the reporting period
Gains or losses from disposal of non-current assets (including the part of assets impairment provision already made and written off)	12,335,556.15
Government subsidy accounted for in profit and loss for the current period (excluding those closely associated with the business of the Company which were given in a fixed amount or volume in compliance with state standard)	93,613,790.43
Profit and loss on the changes in fair value generated from financial assets held for trading, derivative financial assets, financial liabilities held for trading and derivative financial liabilities, and investment income received from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other debt investments, other than effective hedging business relating to ordinary operating business of the Company	220,414,061.89
Non-operating income and expenses other than the above items	39,586,261.54
Less: Effects of income tax	35,376,622.70

Effects of minority interests (after tax)	32,692,850.70
Total	297,880,196.61

Notes on the Company's extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Extraordinary Gains or Losses and the extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 –Extraordinary Gains or Losses defined as its recurring gain or loss items.

□ Applicable √ N/A

During the reporting period, the Company did not have any extraordinary gain or loss items as defined and illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses as its recurring gain or loss items.

2.2 Total number of shareholders and information on shareholdings of the top ten shareholders as at the end of the reporting period

1. Total number of shareholders of ordinary shares and shareholders of preference shares with resumed voting rights and information on shareholdings of the top ten shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the reporting period		234,116	Total number of shareholders of preference shares with resumed voting rights as at the end of the reporting period			0
Information on shareholdings of the top ten shareholders						
Name of shareholder	Nature of shareholder	Shareholding ratio	Number of shares held	Number of restricted shares held	Pledged or frozen	
					Status of shares	Quantity
HKSCC Nominees Limited	Foreign shareholder	24.44%	1,938,664,086			
Weichai Group Holdings Limited	State-owned legal person	17.72%	1,406,100,000	1,345,905,600		
Hong Kong Securities Clearing Company Limited	Overseas legal person	10.17%	806,578,005			
Weifang Investment Group Company Limited	State-owned legal person	3.74%	296,625,408	296,625,408		
China Securities Finance Corporation Limited	Domestic non-state-owned legal person	2.06%	163,608,906			
IVM Technical Consultants Wien Gesellschaft m.b.H	Overseas legal person	1.44%	113,938,700			
Central Huijin Assets Management Company Limited	State-owned legal person	1.37%	108,492,800			
Tan Xuguang	Domestic natural person	0.74%	58,842,596	44,131,947		

Hu Zhongxiang	Domestic natural person	0.64%	50,804,566			
Shanghai Pudong Development Bank Co., Ltd. - Guangfa High-end Manufacturing Equity Initiative Securities Investment Fund (上海浦东发展银行股份有限公司－广发高端制造股票型发起式证券投资基金)	Funds, wealth management products etc.	0.56%	44,616,047			

Information on shareholdings of the top ten non-restricted shareholders			
Name of shareholder	Number of non-restricted shares held	Types of shares	
		Types of shares	Quantity
HKSCC Nominees Limited	1,938,664,086	Overseas listed foreign shares	1,938,664,086
Hong Kong Securities Clearing Company Limited	806,578,005	RMB ordinary shares	806,578,005
China Securities Finance Corporation Limited	163,608,906	RMB ordinary shares	163,608,906
IVM Technical Consultants Wien Gesellschaft m.b.H	113,938,700	RMB ordinary shares	113,938,700
Central Huijin Assets Management Company Limited	108,492,800	RMB ordinary shares	108,492,800
Weichai Group Holdings Limited	60,194,400	RMB ordinary shares	60,194,400
Hu Zhongxiang	50,804,566	RMB ordinary shares	50,804,566
Shanghai Pudong Development Bank Co., Ltd. - Guangfa High-end Manufacturing Equity Initiative Securities Investment Fund (上海浦东发展银行股份有限公司－广发高端制造股票型发起式证券投资基金)	44,616,047	RMB ordinary shares	44,616,047
JPMORGAN CHASE BANK,NATIONAL ASSOCIATION	40,835,643	RMB ordinary shares	40,835,643
Bank of Communications – Rong Tong Industry Prosperous Securities Invest Fund (交通银行—融通行业景气证券投资基金)	39,100,990	RMB ordinary shares	39,100,990
Statement on the connected relationship or acting in concert relationship among the aforementioned shareholders	Among the aforesaid shareholders, Mr. Tan Xuguang is the chairman of Weichai Group Holdings Limited. The Company is not aware whether there is any connected relationship among the aforementioned shareholders, or whether there is any acting in concert relationship among them.		
Description of top 10 shareholders' involvement in financing and securities lending businesses	Among the top 10 shareholders of the Company, Hu Zhongxiang held 48,804,566 shares through a client credit trading guarantee securities account.		

Whether any of the top ten shareholders of ordinary shares and the top ten non-restricted shareholders of ordinary shares of the Company conducted any transactions on agreed repurchases during the reporting period

□ Yes √ No

None of the top ten shareholders of ordinary shares or the top ten non-restricted shareholders of ordinary shares of the Company conducted any transactions on agreed repurchases during the reporting period.

2. Total number of shareholders of preference shares and information on shareholdings of the top ten shareholders of preference shares as at the end of the reporting period

□ Applicable √ N/A

SECTION 3 IMPORTANT EVENTS

3.1 Information on and reasons for the changes of major accounting items and financial indicators during the reporting period

√ Applicable □ N/A

Unit: in ten thousand RMB

Item on statements	As at the end of the reporting period	As at the end of last year	Percentage change	Reason
Accounts receivable	2,416,837.00	1,542,187.86	56.71%	It is mainly attributable to the fact that some clients generally make the payment on credit terms and fully pay off at the end of year.
Receivable financing	1,727,490.91	948,367.81	82.15%	It is mainly attributable to the increase in the payment of notes receivable received from customers in this period.
Investment in other equity instruments	348,195.33	241,111.21	44.41%	It is mainly attributable to the increase in the fair value of investment in other equity instruments.
Item on statements	From the beginning of year to the end of the reporting period	Corresponding period of last year	Percentage change	Reason
Revenue	6,547,081.58	3,899,920.83	67.88%	It is mainly attributable to the growth in sales volume of major products of the Company and the restorative growth of overseas operations business
Research & development expenses	172,847.91	113,592.63	52.16%	It is mainly attributable to the increase in research and development investment in this period.
Net cash flows from operating activities	-239,494.80	-949,511.59	74.78%	It is mainly attributable to the increase in cash inflows from operating activities.
Net cash flows from investing activities	-300,076.64	-166,772.70	-79.93%	It is mainly attributable to the increase in cash outflows from investing activities.
Net cash flows from financing activities	-23,912.75	164,980.49	-114.49%	It is mainly attributable to the decrease in cash inflows from financing activities.

3.2 Analysis and description on the progress of important events, their impacts and solutions

√ Applicable □ N/A

Important events during the reporting period were disclosed in provisional announcements, please refer to the index for disclosure below for details:

Summary of important events	Date of disclosure	Enquiry index for the disclosure website of provisional report
Non-public issuance of A shares	25 December 2020	Please see the announcements including “Weichai Power: the Plan for the Non-public Issuance of A Shares in 2020” (《潍柴动力：2020 年度非公开发行 A 股股票预案》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.
	27 January 2021	Please see “Weichai Power: Announcement on the Approval of Shandong

		SASAC on the Non-public Issuance of A Shares” (《潍柴动力：关于非公开发行 A 股股票事宜获得山东省国资委批复的公告》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.
	30 January 2021	Please see the announcements including “Weichai Power: Announcement of Results of the 1st Provisional Meeting of the Board for the Year 2021” (《潍柴动力：2021 年第一次临时股东大会会议决议公告》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.
	5 February 2021	Please see “Weichai Power: Announcement of Acceptance of Application for the Non-public Issuance of A Shares by the CSRC” (《潍柴动力：关于非公开发行股票申请获得中国证监会受理的公告》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.
	2 March 2021	Please see “Weichai Power: Announcement of Receipt of ‘Notice regarding First Feedback on the Review of Administrative Approval Items from CSRC’ by Weichai Power Co., Ltd.” (《潍柴动力：潍柴动力股份有限公司关于收到<中国证监会行政许可项目审查一次反馈意见通知书>的公告》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.
	5 March 2021	Please see the announcements including “Weichai Power: Reply to the Feedback on the Application Document of the non-public issuance of A shares of Weichai Power Co., Ltd.” (《潍柴动力：关于潍柴动力股份有限公司非公开发行股票申请文件反馈意见的回复》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.
	30 March 2021	Please see the announcements including “Weichai Power: Reply to the Feedback on the Application Document of the Non-public Issuance of A Shares of Weichai Power Co., Ltd. (Revised Version)” (《潍柴动力：关于潍柴动力股份有限公司非公开发行股票申请文件反馈意见的回复（修订稿）》) and " “Weichai Power: Reply Report of ‘the Letter in respect of Preparing for the Meeting of the Issuance Examination Committee of the CSRC in relation to the Non-public Issuance of A Shares of Weichai Power Co., Ltd.’ ” (《潍柴动力：<关于请做好潍柴动力股份有限公司非公开发行股票申请发审委会议准备工作的函>之回复报告》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.
	13 April 2021	Please see “Weichai Power: Announcement of the approval of the Application of Non-public Issuance of A Shares of Weichai Power Co., Ltd. by the Issuance Examination Committee of the CSRC” (《潍柴动力：潍柴动力股份有限公司关于非公开发行 A 股股票申请获得中国证监会发行审核委员会审核通过的公告》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.
	24 April 2021	Please see “Weichai Power: Announcement of of Weichai Power Co., Ltd. in respect of the Approval of CSRC on the Non-public Issuance of A Shares” (《潍柴动力：潍柴动力股份有限公司关于非公开发行 A 股股票获得中国证监会核准批复的公告》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.
The spin-off and listing of Weichai Torch Technology Co., Ltd.(a subsidiary of the Company) on the ChiNext Board	26 February 2021	Please see the announcements including “Weichai Power: the Plan of Weichai Power Co., Ltd. in respect of the Spin-off and Separate Listing of Weichai Torch Technology Co., Ltd.(a Subsidiary of the Company) on the ChiNext Board”(《潍柴动力：潍柴动力股份有限公司关于分拆所属子公司潍柴火炬科技股份有限公司至创业板上市的预案》) disclosed on the website of CNINFO (www.cninfo.com.cn) for details.

Progress of implementation of share repurchase

□Applicable √ N/A

Progress of implementation of the disposal of repurchased shares by way of centralized bidding
□Applicable √ N/A

3.3 Commitments made by the Company's de facto controllers, shareholders, connected parties, acquirers entities and other related committing parties not yet implemented during the reporting period

√ Applicable □ N/A

The commitment	Commitments by	Type of commitment	Contents of commitments	Time of commitments	Period of commitments	Implementation situation
Other commitments to medium and minority shareholders of the Company	Shaanxi Automotive Group Co., Ltd., Shaanxi Heavy-duty Motor Company Limited	Other commitments	I. Issues relating to the qualification of automobiles: 1. The business scope of Shaanxi Heavy-duty Motor Company Limited ("Shaanxi Zhongqi") covers the production and sale of full-set automobiles ("Sale and export trade (licenced operation) of automobiles (excluding sedans), auto parts and components and engines produced by the company" as stated in its Business Licence of Corporate Legal Person). According to the announcement of "Vehicle Manufacturers and Products" made by the State Development and Reform Commission (the "SDRC"), Shaanxi Automotive Group Co., Ltd. ("Shaanxi Automotive"), the other shareholder of Shaanxi Zhongqi, remained as the manufacturer of the "Shaan-qi" branded automobiles. 2. In establishing Shaanxi Zhongqi jointly with TAGC, the contribution from Shaanxi Automotive was represented by the operating assets relating to the operation of heavy-duty automobile production, whereas the corresponding undertakings and human resources were taken over by Shaanxi Zhongqi. Whilst the qualification of Shaanxi Automotive for producing and selling heavy-duty full-set automobile products shall be succeeded by Shaanxi Zhongqi, the formalities for the change of qualification have not been completed under the influence of the "Delong-league" crisis and other factors. Shaanxi Automotive has committed to cooperating in procuring the change of qualification as mentioned above according to the law. II. Issues relating to land lease:	9 April 2007	Before 30 June 2007	Implementation of commitments was not yet completed.

			1. Shaanxi Zhongqi leased from Shaanxi Automotive land parcels and buildings located in No. 39 and No. 71 of Xingfu Bei Road in Xincheng District, Xi'an City and Caojia Town in Qishan County. 2. Shaanxi Automotive failed to provide the relevant title documents including property ownership certificates, land use certificates or leasing registration certificates, etc. 3. Shaanxi Automotive and Shaanxi Zhongqi undertook that they shall fully negotiate and communicate with local governments to seek elimination of the irregularities existing in the leased land and properties, within the shortest possible timeframe. Where losses are suffered by Shaanxi Zhongqi in this regard, Shaanxi Automotive shall be responsible for its full compensation.			
	Shaanxi Fast Gear Co., Ltd.	Other commitments	1. Shaanxi Fast Gear Co., Ltd. ("SFGC"), a subsidiary controlled by the Company leased from Shaanxi Auto Gear General Works (currently known as Shaanxi Fast Gear Automotive Transmission Co., Ltd., and hereinafter "Fast Transmission") two parcels of land located in Daqing Road, Lianhu District, Xi'an City and Wu Zhang Yuan Town in Qishan County and Shucang Village in Baoji County, both in Shaanxi Province. The aforesaid two parcels of land were acquired by Fast Transmission by way of allocation, but Fast Transmission failed to provide supporting documents illustrating that competent government authorities agreed to the leasing of the land use rights concerning such allocated land. 2. SFGC leased from Fast Transmission buildings located in the west section of Daqing Road, Lianhu District, Xi'an City and Wu Zhang Yuan Town in Qishan Country and Shucang Village in Baoji County. For some of the buildings, title documents including property ownership certificates, corresponding land use right certificates and leasing registration, etc. have not yet been obtained. 3. Fast Transmission and SFGC undertook to fully negotiate and communicate with the local governments to seek lawful and effective regulations or adjustments to the leasing of land and properties within one year and seek elimination of the existing circumstances of irregularities in respect of the leasing of land parcels and properties.	1 December 2006	One year	Implementation of commitments was not yet completed.
	Weichai Power Co., Ltd.	Other commitments	During the merger by absorption with TAGC, Weichai Power built some properties on a parcel of land acquired by way of land grant, allocation and leasing which is to the west of Weizhou Road and to the south of Min Sheng Road East Street by Weifang Diesel Engine Factory (currently named Weichai Group Holdings Limited, and hereinafter "Weichai Group"). Application has been made by Weichai Power for the grant (transfer) of six parcels of land under Weichai Group where the aforesaid buildings are located, to obtain the land use rights by way of land grant to the aforesaid land parcels.	1 December 2006	One year	Implementation of commitments was not yet completed.

Whether the commitments have been implemented timely	No
If implementation of commitments is not yet completed, state detailed reasons for not completing implementation of commitments and next plan	**1. Regarding the commitments made by Shaanxi Automotive and Shaanxi Zhongqi** (1) Issues relating to qualification of automobiles: since 2007, Shaanxi Automotive has striven to transfer the qualification for producing full-set heavy-duty vehicles to Shaanxi Zhongqi, a controlling subsidiary of Weichai Power. However, in actual practice, due to the change of austerity measures and industry policies of the state, competent authorities do not permit the segregation and partial transfer of qualification with respect to full-set automobile. As such, the "change of holder of sale and production qualification in respect of fullset heavy-duty vehicle products to Shaanxi Heavy-duty Motor Company Limited, a controlling subsidiary of Weichai Power Co., Ltd." has not been completed albeit efforts made by various parties. Going forward, Shaanxi Automotive will actively trace the changes of state policies applicable to the automobile industry. Once permitted under policies, Shaanxi Automotive commits that transfer of sale and production qualification in respect of full-set heavy-duty vehicles will be completed within half a year. (2) Issues relating to land lease: the land and buildings located at No. 39 and No. 71 of Xingfu Bei Road in Xincheng District, Xi'an City, Shaanxi Province are no long subject to a lease. Pursuant to the "Comprehensive Renovation Work Plan for the Neighborhood at Xingfu Road (《幸福路地区综合改造工作方案》)" in accordance with the Notice Concerning the Issuance of Comprehensive Renovation Work Plan for the Neighborhood at Xingfu Road (《关于印发幸福路地区综合改造工作方案的通知》) under Shi Zheng Bang Fa No. (2013) 89 issued by the General Office of Xi'an People's Government, Shaanxi Zhongqi has completed removal by the due date and moved to its registered address namely Jingwei Industrial Park, Economic and Technological Development Zone, Xi'an in 2006 and obtained state-owned land use right in respect of land parcels occupying approximately 2,700 mu, satisfying its operation and development needs. **2. Regarding the commitments made by SFGC** To date, Fast Transmission has completed the application for land use right certificates and property ownership certificates for the buildings located in Wu Zhang Yuan Town in Qishan County and Shucang Village in Baoji County, both in Shaanxi Province. The land use right certificate for the land parcels in Daqing Road, Lianhu District, Xi'an City has been granted, but the application for the property ownership certificate is on hold as suggested by the government because Lianhu District is located in the zone that has been designated as part of the government's removal area. The factories located in Lianhu District, Xi'an City, Shaanxi Province has been, in accordance with the Notice by Xi'an People's Government Concerning the Administration of the Construction Projects in the Comprehensive Renovation Zone in Tumen Area (《西安市人民政府关于加强土门地区综合改造区域建设项目管理的通告》) under Shi Zheng Gao No. [2013] 4 issued by Xi'an People's Government, the land parcel has been included under the Working Plan of the Comprehensive Renovation of Tumen Area, requiring enterprises to complete removal by the due date, and the relevant matters shall be implemented according to the government's arrangements. Fast Transmission shall remove on a planned and step-by-step basis and this will not affect the production operation and development of SFGC. **3. Regarding the commitments made by Weichai Power** The 6 parcels of land proposed to be granted have been listed by Weifang People's Government as part of the overall planning for land use under the government's "From City to Industrial Park" initiative, and legal procedures for granting land to Weichai Power will no longer proceed. The Company shall implement its commitments in accordance with the overall planning the government's "From City to Industrial Park" initiative.

3.4 Financial assets investments

3.4.1 Investment in securities

√ Applicable □ N/A

Unit: RMB

Type of securities	Stock code	Short name	Initial Investment cost	Accounting method	Carrying value at the beginning of period	Fair value losses/gain arising during the period	Accumulated fair value changes included in equity during the period	Purchase amount for the period	Sale amount for the period	Gain/loss for the period	Carrying value at the end of period	Accounted for under	Source
Domestic and overseas equity	600166	Foton Motor	194,000,000.00	Fair value measurement	252,000,000.00		70,400,000.00				322,400,000.00	Investment in other equity instruments	Internal funding
Domestic and overseas equity	000425	XCMG	1,199,540,273.14	Fair value measurement	1,780,324,204.98		993,731,130.13				2,774,055,335.10	Investment in other equity instruments	Internal funding
Total			1,393,540,273.14	--	2,032,324,204.98		1,064,131,130.13				3,096,455,335.10	--	--

3.4.2 Investments in derivatives

√ Applicable □ N/A

Unit: in ten thousand RMB

Name of operators of derivatives investment	Connection	Whether or not a connected transaction	Type of derivatives investment	Initial investment amount of derivatives investment	Effective Date	Expiry Date	Investment at the beginning of the period	Amount acquired during the reporting period	Amount disposed of during the reporting period	Amount of provision for impairment (if any)	Investment at the end of the Period	Proportion of investment to the net asset of the Company at the end of the reporting period	Actual amount of profit and loss during the reporting period
The Hong Kong and Shanghai Banking Corporation Limited, Australia and New Zealand Banking Group Limited, BNP Paribas, JP Morgan	Nil	No	Cross currency swap business	0.00	14 September 2017	14 September 2022	-1,422.17				19,224.74	0.22%	21,007.87
Overseas non-connecting financial institutions etc.	Nil	No	Cash flow hedge in respect of forward exchange contracts	0.00	1 January 2017	2021-2022	6,924.77				-6,530.43	-0.08%	-12,268.10
Overseas non-connecting financial institutions etc.	Nil	No	Interest rate swaps hedging	0.00	21 February 2017	2021-2025	-8,268.16				-5,841.80	-0.07%	1,828.46
Overseas non-connecting financial institutions etc.	Nil	No	Fair value hedging	0.00	22 June 2018	1 June 2025	2,060.82				1,851.75	0.02%	214.64
Australia and New Zealand Banking and DBS	Nil	No	Interest rate swaps hedging	0.00	15 January 2020	15 October 2024	-1,448.50				-992.89	-0.01%	408.25
Domestic financial institution	Nil	No	Structured deposit	1,241,200.00	14 January 2020	27 September 2021	542,000.00	719,200.00	652,000.00		609,200.00	7.01%	5,753.78
Total				1,241,200.00	--	--	539,846.76	719,200.00	652,000.00		616,911.37	7.09%	16,944.90

Source of derivatives investment funding	Internal funding
Litigation involved (if applicable)	Not applicable
Date of the announcement disclosing the approval of derivatives investment by the board of directors (if any)	31 August 2017 22 August 2018 3 August 2019 18 February 2020
Risk analysis of positions in derivatives during the reporting period and explanations of risk control measures (including but not limited to market risk, liquidity risk, credit risk, operation risk, legal risk etc.)	There is appropriate internal control system for the management of the Company to control the relevant risks. At the end of reporting period, there was no significant exposure for the positions in derivatives of the Company.
Changes in market price or product fair value of invested derivatives during the reporting period, where specific methods and relevant assumptions and parameters used shall be disclosed in the analysis of derivatives' fair value	In the course of valuation, the Company adopted valuation techniques which were appropriate in the circumstances and for which sufficient data and other information were available for measurement, selecting inputs which were consistent with the characteristics of the assets and liabilities contemplated by market participants under the relevant assets or liabilities transactions. Priorities should be given to the use of relevant observable inputs. Where the relevant observable inputs could not be obtained in a practicable manner or at all, unobservable inputs would be used instead.

	(1) The effective date of 2017 bond cross currency swaps contract of Weichai International Hong Kong Energy Group Co., Limited, a subsidiary of the Company, was 14 September 2017. The gain on the changes of fair value of the swap instrument from January to March 2021 amounted to RMB210,078,682.04 (EUR26,730,288.33). Key parameters of assumption included interest payment ratio; interest receipt ratio; frequency of interest receipt; frequency of interest payment; USD interest rate curve; EUR interest rate curve; USD/EUR exchange rate curve etc. (2) At the inception of hedging, KION Group AG, a subsidiary of the Company, conducted cash flow hedging on forward currency contracts designated to the exchange rate risk of forecast sale, forecast purchase and firm commitment. From January to March 2021, the post-tax loss on the changes in fair value of the hedging instruments recognized in other comprehensive income amounted to RMB43,528,522.80 (EUR5,651,000.00), and the post-tax gain included in profit or loss for the current period was RMB13,741,795.20 (EUR1,784,000.00). There was no material invalid hedge for the period. Key parameters of assumption included contracted exchange rate, prevailing forward exchange rate, discount rate etc. (3) KION Group AG, a subsidiary of the Company, conducted cash flow hedging on interest rate swap contracts designated to the interest rate risk of the floating-rate borrowings for acquiring Dematic Group, a subsidiary of the Company. From January to March 2021, the post-tax gain on the changes in fair value of the hedging instruments recognized in other comprehensive income amounted to RMB2,811,522.00 (EUR365,000.00). No amount was taken to profit or loss during the current period. There was no material invalid hedge for the period. Key parameters of assumption included contracted sum of payment, forward interest rate, discount rate etc. (4) On 22 June 2018, KION Group AG, a subsidiary of the Company, entered into interest rate swap contract to conduct fair value hedging designated to the interest rate risk of the fixed-rate medium-term notes with a face value of EUR100,000,000.00 issued. On 31 March 2021, the aforesaid hedged items of the Group were shown as bonds payable in the financial statements of the Group, with a carrying value of RMB612,372,600.00 (EUR79,500,000.00). The carrying value of the adjustment of changes in fair value of the hedged items taken to the hedged items was RMB47,449,248.00 (EUR6,160,000.00). There was no material invalid hedge for the period. Key parameters of assumption included contracted sum of payment, forward interest rate, discount rate etc. (5) On 15 January 2020, Weichai Power Hong Kong International Development Co., Limited, a subsidiary of the Company designated the floating-to-fixed interest rate swap contracts entered into with ANZ Bank and DBS as a hedging instrument, and conducted cash flow hedging on the interest on borrowings amounting to EUR241 million included in the borrowings from China Development Bank amounting to EUR353 million against the cash flow fluctuation incurred by change in floating interest rates. From January to March 2021, the gain arising from changes in fair value of the hedging instrument recognized as other comprehensive income was RMB4,082,486.43 (EUR515,977.42). There was no material invalid hedge for the current period. Key parameters of assumption included economic relations, credit risk and hedging ratio. There was a high degree of transparency of the market changes of the subject linked to the structured deposit business conducted by the Company with active transactions, whose fair values could be determined based on the prices provided or obtained by intermediary financial institutions such as banks.
Explanations of any significant changes in the Company's accounting policies and specific accounting and auditing principles on derivatives between the reporting period and the last reporting period	No change
Specific opinions of independent Directors on the derivatives investment and risk control of the Company	For details, please refer to the "Independent opinion on the Company's relevant matters by independent directors of Weichai Power Co., Ltd." disclosed by the Company on 31 August 2017, 3 August 2019 and 18 February 2020, and the "Independent opinion on the launch of derivative trading business by a controlling subsidiary of the Company by independent directors of Weichai Power Co., Ltd." disclosed by the Company on 22 August 2018.

3.5 Progress of fund-raising investment projects

□ Applicable √ N/A

3.6 Forecast on operating results for January to June 2021

Warning and explanation regarding forecast for possible loss or significant change in accumulated net profit for the period from the beginning of the year to the end of the next reporting period, as compared with that of the corresponding period of last year.

□ Applicable √ N/A

3.7 Material contracts in day-to-day operations

□ Applicable √ N/A

3.8 Entrusted wealth management

□ Applicable √ N/A

The Company had no entrusted wealth management in the reporting period.

3.9 External guarantees in violation of regulations

□ Applicable √ N/A

The Company did not have external guarantees in violation of regulations during the reporting period.

3.10 Non-operating funds of the listed company occupied by its controlling shareholders and their associates

□ Applicable √ N/A

There were no non-operating funds of the listed company occupied by its controlling shareholders and their associates during the reporting period.

3.11. Meetings with researchers, public relations and interviews during the reporting period

√ Applicable □ N/A

Time	Location	Way of reception	Type of guests	Guests	Topics discussed and information provided	Basic information of research
31 March 2021	Venues set in Jinan, Xi'an and Hong Kong	Live webcast	Corporation, individual, others	Public meeting held in the form of video conference, webcast, and telephone conference with a wide audience	1. Results of operation in 2020 and the first quarter of 2021. 2. What will be the impact of the goal of reaching CO2 Emission Peak by 2030 on the Company? 3. The release of the heavy-duty commercial vehicle diesel engine with a thermal efficiency of over 50% has attracted global attention in the industry, how will this provide value to customers? 4. Weichai Power has a very high research and development investment in the equipment manufacturing industry. Will such a high research and development investment hinder the creation of profit for shareholders? 5. What are the main reasons for the decline in Shaanxi Zhongqi's market share in 2020? What is the goal for this year? 6. The situation of Fast Transmission and its AMT. 7. The Company's original intention of the strategical layout of hydrogen-fueled cell air compressor unit business. 8. How will Weichai Power benefit from the Cloud Era and 5G technologies?	Please refer to the "Record of Investor Relationship Activities on 31 March 2021" (《2021 年 3 月 31 日投资者关系活动记录表》) disclosed by the Company on the CNINFO website.

					9. The reason for the spin-off and listing of the subsidiary Weichai Torch Technology? 10. Overview of the business of Linde Hydraulics. 11. As Weichai Group has completed the acquisition of Lovol Heavy Industry Co., Ltd, how will such acquisition benefit Weichai Power? 12. Germany-based KION Group is one of the global intelligent logistics leaders. Although the revenue of Germany-based KION Group decreased in 2020, the number of orders grew against the decline. What is the development progress of its Jinan factory? 13. How will Weichai Power respond to the next round of decline of heavy-duty truck industry? 14. What is the purpose of this non-public issuance of A shares? 15. What challenges does the implementation of China VI and non-road-going China IV standards bring to Weichai Power? 16. What is the purpose of acquiring Shengrui 8AT? What is the future plan? 17. The light-duty truck industry has new guidance opinion on change in regulations. What opportunities will this bring to Weichai Power? 18. What is the outlook of the future development trend of natural gas engine? 19. What opportunities will the normalization of policies against overloading in China bring to Weichai Power's engine business?	

WEICHAI POWER CO., LTD.
Tan Xuguang, Chairman
29 April 2021