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**CECEP COSTIN NEW MATERIALS GROUP LIMITED  
(IN PROVISIONAL LIQUIDATION)**

**中國節能海東青新材料集團有限公司（臨時清盤中）**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2228)**

**QUARTERLY UPDATE ON STATUS OF RESUMPTION**

*Financial Adviser to the Company*



YU MING INVESTMENT MANAGEMENT LIMITED  
禹銘投資管理有限公司

This announcement is made by CECEP COSTIN New Materials Group Limited (In Provisional Liquidation) (the “**Company**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 1 August 2018, 1 November 2018, 1 February 2019, 1 March 2019, 29 March 2019, 30 April 2019, 31 July 2019, 30 August 2019, 4 November 2019, 3 February 2020, 29 April 2020, 12 June 2020, 31 July 2020, 31 August 2020, 30 October 2020 and 29 January 2021 (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

**Recent Progress**

***New Listing Application***

As mentioned in the Announcements, the Company submitted the updated New Listing Application to the Stock Exchange and has received further comments from the regulators on the circular in respect of the New Listing Application (the “**Circular**”) and all relevant professional parties together with the Company have been currently working on addressing such comments and providing update information to the regulators.

Furthermore, the Company has submitted an enquiry/waiver application to the Stock Exchange to seek confirmation/waiver on certain accounting issue on 5 February 2021. On 20 April 2021, the Company has received a letter dated 31 March 2021 from the Stock Exchange setting out their preliminary view on the application. The Company and the Target Company are considering next course of action.

The Circular will be dispatched to Shareholders after the Company has obtained the in principle approval on the New Listing Application from the Listing Committee and the Securities and Futures Commission.

### **Suspension of Trading**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 3:17 p.m. on 15 August 2016. Trading in the Shares will continue to be suspended until further notice and full satisfaction of the resumption conditions and such other further conditions that may be imposed by the Stock Exchange.

**The transactions contemplated under the Restructuring Agreement and the Resumption Proposal, including the Acquisition, are subject to a number of conditions precedent which may or may not be satisfied. In addition, the Listing Committee's approval on the New Listing Application may or may not be granted. Accordingly, the transactions contemplated under the Restructuring Agreement and the Resumption Proposal may or may not proceed.**

**The publication of this announcement does not indicate that the Resumption Proposal will be completed, nor does it indicate any decision or conclusion from the Stock Exchange or warrant any approval from the Stock Exchange on the resumption of trading in the shares of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or securities of the Company.**

For and on behalf of  
**CECEP COSTIN New Materials Group Limited**  
**(In Provisional Liquidation)**  
**Man Chun So**  
**Yat Kit Jong**  
**Simon Conway**  
*Joint Provisional Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 30 April 2021

*As at the date of this announcement, the board of directors comprises one executive director, Ms. Yang Jian Hui and two independent non-executive Directors, Mr. Fan Tak Wah and Mr. Kelvin Kin-Cheong Ho.*