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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Huajin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Xu Jianhong will be re-designated from the non-executive Director to an executive Director (the “**Redesignation**”) with effect from 1 May 2021.

Following the Redesignation, the Board will comprise eight members with five executive Directors and three independent non-executive Directors.

Mr. Xu Jianhong (許健鴻)(“**Mr. Xu**”), aged 27, was appointed as a non-executive Director of the Company on 21 November 2017. Mr. Xu graduated from The Kilmore International School in Australia in 2014 and received his Bachelor of Science degree from The University of Melbourne, Australia in July 2018. Mr. Xu is also a director of Inter Consortium Holdings Limited, an indirect wholly-owned subsidiary of the Company. Mr. Xu is the son of Mr. Xu Songqing, a controlling shareholder, an executive Director and the chairman of the Company, and the nephew of Mr. Xu Songman, an executive Director of the Company.

In respect of the Redesignation, Mr. Xu will enter into a new service contract with the Company for a term of three years commencing on 1 May 2021, which continues thereafter until terminated by either party giving not less than three months’ notice in writing to the other party. Mr. Xu shall retire by rotation at the annual general meeting of the Company to be held on 28 June 2021 after the Redesignation and, being eligible, will offer himself for re-election in accordance with the articles of association of the Company. Mr. Xu will be entitled to an annual salary of HK\$250,000, which is covered by the service contract and has been determined by the Board upon the recommendation of the remuneration committee of the Company with reference to his relevant qualifications, experience, duties and responsibilities within the Company as well as prevailing market benchmark. The Director’s remuneration for Mr. Xu will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

As at the date of this announcement, Mr. Xu is not interested in any shares, underlying shares or debentures of the Company (within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement,, save as disclosed above, Mr. Xu (i) does not hold any other directorship in listed public companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) does not hold any other positions with the Company or its subsidiaries and (iii) is not connected and has no other relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) of the Company.

Save as disclosed above, there is no other information relating to Mr. Xu that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter relating to the Redesignation that needs to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Xu taking up the new position.

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 30 April 2021

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Luo Canwen (Chief Executive Officer), Mr. Chen Chunniu and Mr. Xu Songman as executive Directors, Mr. Xu Jianhong as non-executive Director, and Mr. Goh Choo Hwee, Mr. Tam Yuk Sang Sammy and Mr. Wu Chi Keung as independent non-executive Directors.