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MAN KING HOLDINGS LIMITED

萬景控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2193)

POSITIVE PROFIT ALERT

This announcement is made by Man King Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to the requirements of Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the year ended 31 March 2021, the Group is expected to record an increase of not less than 5 times in its net profit for the year ended 31 March 2021, as compared to the net profit of approximately HK\$2.9 million for the year ended 31 March 2020. Such expected increase in net profit for the year ended 31 March 2021 is mainly due to the improvement of gross profit margins of construction projects nearly at the completion stage and the increase in share of profit of an associate, the 20.3% owned One Belt One Road project involving the bareboat charter hiring and transshipment of coal in Pakistan.

As at the date of this announcement, the Company is still in the process of finalising the Group's results for the year ended 31 March 2021. The information contained in this announcement is only based on the preliminary review assessment by the Board of the information currently available to it including but not limited to the latest available unaudited consolidated management accounts of the Group for the year ended 31 March 2021, which have not been reviewed or audited by the Company's auditors. Such financial information will be subject to finalisation and necessary adjustments. The audited results of the Group for FY2020/2021 will be announced as soon as practicable and the related Annual Report 2020/2021 will be published thereafter.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Man King Holdings Limited
Lo Yuen Cheong
Chairman and Executive Director

Hong Kong, 3 May 2021

As at the date of this announcement, the Board comprises Mr. Lo Yuen Cheong, Mr. Lo Yick Cheong, as executive Directors; Ms. Chan Wai Ying as non-executive Director; and Mr. Leung Wai Tat Henry, Prof. Lo Man Chi, Ms. Chau Wai Yung as independent non-executive Directors.