

## Interest rate of the first interest payment for iBond Series due 2023

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) the relevant per annum interest rate for the first interest payment of iBond Series due 2023 (Issue Number 03GB2311R; Stock Code: 4239) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 5 October 2020 for the Bonds, the first interest payment of the Bonds is scheduled to be made on 17 May 2021, and the relevant interest rate is scheduled to be determined and announced on 3 May 2021 as the higher of the prevailing Floating Rate and Fixed Rate.

On 3 May 2021, the Floating Rate and Fixed Rate are as follows:-

**Floating Rate:** +0.27%<sup>1</sup>  
**Fixed Rate:** +2.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the first interest payment is determined and announced as 2.00% per annum.

Hong Kong Monetary Authority  
3 May 2021

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Month	Year-on-year rates of change in the 2014/15-based Composite Consumer Price Index (%)
October 2020	-0.20
November 2020	-0.20
December 2020	-0.70
January 2021	+1.90
February 2021	+0.30
March 2021	+0.50
<b>Arithmetic Average</b>	<b>+0.27</b>