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LONG WELL INTERNATIONAL HOLDINGS LIMITED

久康國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 850)

- (i) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND AUTHORISED REPRESENTATIVE; AND**
- (ii) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF EXECUTIVE DIRECTORS, CHAIRMAN AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Long Well International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that with effect from 3 May 2021, Mr. Huang Guobiao (“**Mr. Huang**”) has tendered his resignation as an executive director of the Company and the chairman of the Board and one of the authorised representative of the Company due to his health reasons.

Mr. Huang has confirmed that he does not has any disagreement with the Board and there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Huang for their valuable contributions to the Company during his tenure of office.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEE

The Board announces that with effect from 3 May 2021, Mr. Huang ceased to be a chairman of nomination committee of the Board, member of the corporate governance committee of the Board and member of remuneration committee of the Board.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Huang, the Company will not be able to meet the requirement as set out in Rules 3.05, 3.25 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and Code Provision A.5.1 of the Corporate Governance Code as set out in Appendix 14 of the Listing Rules. In order to comply with

the Listing Rules, the Board will use its best endeavor to identify an appropriate person to fill the above vacancies as soon as possible and, in any event, no later than three months from the effective date of resignation of Mr. Huang. Further announcement(s) will be made in relation to the appointment as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 July 2018 and will remain suspended until further notice.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

By Order of the Board
Long Well International Holdings Limited
Zhang Jiajun
Executive Director

Hong Kong, 3 May 2021

As at the date of this announcement, the Board comprises (i) executive Directors, namely Professor Kwong Ser Yuen Albert and Mr. Zhang Jiajun; (ii) non-executive Director, namely Mr. Wu Hao; and (iii) independent non-executive Directors, namely Mr. Cheung Kwan Hung and Mr. Lam Tze Chung Felix.