Bauhaus International (Holdings) Limited

包浩斯國際（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 483)

POSITIVE PROFIT ALERT

This announcement is made by Bauhaus International (Holdings) Limited (the "**Company**", together with its subsidiaries collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a **net profit of approximately HK$30.0 million to HK$100.0 million for the year ended 31 March 2021** as compared to a net loss of about HK$172.6 million for the year ended 31 March 2020.

The favourable results were primarily attributable to the combined effect of (i) the gain on disposal of properties of about HK$47.4 million (2020: HK$29.2 million); (ii) the receipt of pandemic relief and subsidies from the Hong Kong and Macau governments aggregately of about HK$20.6 million (2020: Nil); (iii) the temporary rental concessions granted from landlords, restructured and/or early surrendered certain leases with landlords as well as liquidation of certain subsidiaries of the Group; and (iv) the effective cost control measures adopted by the Group since 2020.

The Company is in the process of finalising the annual results of the Group for the year ended 31 March 2021. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 March 2021, which have not been audited by the Company's auditors. The Group's annual results for the year ended 31 March 2021 are expected to be published on or before 28 June 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bauhaus International (Holdings) Limited
Wong Yui Lam
Chairman

Hong Kong, 5 May 2021

As at the date of this announcement, the Board comprises three executive directors, namely Dr. Wong Yui Lam, Madam Tong She Man, Winnie and Mr. Yeung Yat Hang and three independent non-executive directors, namely Mr. Chu To Ki, Mr. Mak Wing Kit and Mr. Wong Man Tai.